

## Oil Meal Fundamentals:

*Steady tone witnessed in the domestic oil meal market on Tuesday trading session. Weak exports sales in soy meal and slow-down in forward booking in the same pressured the soy meal market. Major oilseed markets in Rajasthan were closed in today's trading session. Most of the oilseeds markets are likely to remain closed during the week. The MSPs of rapeseed/mustard has been increased by Rs.650 per quintal over the last year's MSPs, fixed at Rs.2500 per quintal each due to this soybean prices are likely to be in firm tone in near term.*

## Spot Market Watch

### Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	27/10/2011	25/10/2011	Parity To
Indore (MP)	15500-15700	16000	Gujarat, MP
Kota	16000	15700	Rajasthan, Del, Punjab, Haryana
Akola	16200	16000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	16300	16300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	16200	16000	Andhra, AP, Kar, TN
Dhulia/Jalna	16800	16700	Mumbai, Maharashtra
Nagpur (42/46)	16100	16200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	16800	16800	Local and South
Solapur	16600	16600	Local and South
Bundi	Closed	15800	-
<b>Yellow Soybean Meal</b>			
CNF Indonesia	-	373	-

### Soy DOC at Ports

Centers	Port Price	
	27/10/2011	25/10/2011
Kandla (FOR) (INR/MT)	17400-17500	17300-17500
Kandla (FAS) (USD/MT)	353-355	348-352

### International Soy DOC

Argentina FOB USD/MT	27/10/2011	25/10/2011	+/-
Soybean Pellets	347	351	-4
Soybean Cake Meal	347	351	-4
Soybean Meal	355	359	-4
Soy Expellers	355	359	-4

### Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	27/10/2011	25/10/2011	Change
Adoni	13500	13500	Unch
Khamgaon	12600	12600	Unch
Latur	13100	13100	Unch
Parli	13200	13200	Unch

Groundnut Meal (Rs/MT)	27/10/2011	25/10/2011	Chg
Basis 45%, Saurashtra	14700	14500	+200
Basis 40%, Saurashtra	13700	13500	+200
GN Cake, Gondal	15500	15200	+300

Rapeseed Meal	27/10/2011	25/10/2011	Chg
FAS Kandla (USD/MT)	-	172	-
FOR Kandla (Rs/MT)	-	8350	-
FOR Mundra (Rs/MT)	-	8700-8750	-
CNF Indonesia (USD/MT)	-	211	-

Mustard DOC/Meal	27/10/2011	25/10/2011	Chg
Jaipur (Plant delivery)	Closed	Closed	Closed
Kandla (FOR Rs/MT)	Closed	Closed	Closed

**Mumbai Oil Meal Quotes:**

Rs/M.T.	27/10/2011	26/10/2011	+/-
G.N. Extr (45%)	-	16700	-
Kardi Extr	-	7200	-
Undec Cottonseed Exp	-	16400	-
Rice Bran Extr.	-	6500	-
Sunflower Extr.	-	14500	-
Rapeseed Extr.	-	8500	-
Soymeal 48%	-	17600	-
Castor Extr.	-	4300	-

**Outlook:**

*Domestic soy meal prices are expected to fall in near-term on seasonal soybean harvest. But it is expected to improve in medium-term with rise in poultry production.*

**CBOT Soy Meal Futures:**

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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