

Oil Meal Fundamentals:

Steady tone witnessed in domestic oil meal market in today's trading session due to limited trading activities. Weak exports sales in soy meal and slow-down in forward booking in the same pressured the soy meal market. Most of the oilseeds complex markets are likely to remain closed during the week. Indian soy meal continues to be cheapest option in the destination markets in FE/Arabian gulf markets, moreover Indian prices are US\$ 40 – 50 pmt cheaper than U.S. /SAM origins. No major booring took place at current FOR Kandla prices.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	28/10/2011	27/10/2011	Parity To
Indore (MP)	15500-15700	15500-15700	Gujarat, MP
Kota	16000	16000	Rajasthan, Del, Punjab, Haryana
Akola	16200	16200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	16300	16300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	16200	16200	Andhra, AP, Kar, TN
Dhulia/Jalna	16800	16800	Mumbai, Maharashtra
Nagpur (42/46)	16100	16100	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	16800	16800	Local and South
Solapur	16600	16600	Local and South
Bundi	Closed	Closed	-
Yellow Soybean Meal			
CNF Indonesia	-	-	-

Rapeseed Meal	28/10/2011	27/10/2011	Chg
FAS Kandla (USD/MT)	-	-	-
FOR Kandla (Rs/MT)	-	-	-
FOR Mundra (Rs/MT)	-	-	-
CNF Indonesia (USD/MT)	-	-	-

Soy DOC at Ports

Centers	Port Price	
	28/10/2011	27/10/2011
Kandla (FOR) (INR/MT)	17400-17500	17400-17500
Kandla (FAS) (USD/MT)	356-358	353-355

International Soy DOC

Argentina FOB USD/MT	28/10/2011	27/10/2011	+/-
Soybean Pellets	353	347	+6
Soybean Cake Meal	353	347	+6
Soybean Meal	361	355	+6
Soy Expellers	361	355	+6

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	28/10/2011	27/10/2011	Change
Adoni	13500	13500	Unch
Khamgaon	12600	12600	Unch
Latur	13100	13100	Unch
Parli	13200	13200	Unch

Groundnut Meal (Rs/MT)	28/10/2011	27/10/2011	Chg
Basis 45%, Saurashtra	Closed	14500	-
Basis 40%, Saurashtra	Closed	13500	-
GN Cake, Gondal	Closed	15200	-

Mustard DOC/Meal	28/10/2011	27/10/2011	Chg
Jaipur (Plant delivery)	Closed	Closed	Closed
Kandla (FOR Rs/MT)	Closed	Closed	Closed

Mumbai Oil Meal Quotes:

Rs/M.T.	28/10/2011	27/10/2011	+/-
G.N. Extr (45%)	-	-	-
Kardi Extr	-	-	-
Undec Cottonseed Exp	-	-	-
Rice Bran Extr.	-	-	-
Sunflower Extr.	-	-	-
Rapeseed Extr.	-	-	-
Soymeal 48%	-	-	-
Castor Extr.	-	-	-

Outlook:

Domestic soy meal prices are expected to fall in near-term on seasonal soybean harvest. But it is expected to improve in medium-term with rise in poultry production.

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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