

Oil Meal Fundamentals:

Steady tone witnessed in domestic oil meal market in today's trading session due to limited trading activities. Major markets remain closed on account of Hindu's festival. FOR Kandla soy meal prices Rs 17200-17450/MT were reported on Saturday meanwhile no major booking took place at this price moreover local buying occurred in a scatter manner. Weak exports sales in soy meal and slow-down in forward booking pressured the soy meal market.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	29/10/2011	28/10/2011	Parity To
Indore (MP)	15800	15500-15700	Gujarat, MP
Kota	15900	16000	Rajasthan, Del, Punjab, Haryana
Akola	15700	16200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	16200	16300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	16200	16200	Andhra, AP, Kar, TN
Dhulia/Jalna	16800-17000	16800	Mumbai, Maharashtra
Nagpur (42/46)	16000	16100	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	16700	16800	Local and South
Solapur	16700	16600	Local and South
Bundi	15800-16000	Closed	-
Yellow Soybean Meal			
CNF Indonesia	-	-	-

Rapeseed Meal	29/10/2011	28/10/2011	Chg
FAS Kandla (USD/MT)	-	-	-
FOR Kandla (Rs/MT)	-	-	-
FOR Mundra (Rs/MT)	-	-	-
CNF Indonesia (USD/MT)	-	-	-

Soy DOC at Ports

Centers	Port Price	
	29/10/2011	28/10/2011
Kandla (FOR) (INR/MT)	17100-17300	17400-17500
Kandla (FAS) (USD/MT)	352-356	356-358

International Soy DOC

Argentina FOB USD/MT	29/10/2011	28/10/2011	+/-
Soybean Pellets	348	353	-5
Soybean Cake Meal	348	353	-5
Soybean Meal	356	361	-5
Soy Expellers	356	361	-5

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	29/10/2011	28/10/2011	Change
Adoni	13400	13500	-100
Khamgaon	12600	12600	Unch
Latur	13100	13100	Unch
Parli	13100	13200	-100

Groundnut Meal (Rs/MT)	29/10/2011	28/10/2011	Chg
Basis 45%, Saurashtra	Closed	Closed	Closed
Basis 40%, Saurashtra	Closed	Closed	Closed
GN Cake, Gondal	Closed	Closed	Closed

Mustard DOC/Meal	29/10/2011	28/10/2011	Chg
Jaipur (Plant delivery)	Closed	Closed	Closed
Kandla (FOR Rs/MT)	Closed	Closed	Closed

Mumbai Oil Meal Quotes:

Rs/M.T.	29/10/2011	28/10/2011	+/-
G.N. Extr (45%)	16700	-	-
Kardi Extr	7200	-	-
Undec Cottonseed Exp	16500	-	-
Rice Bran Extr.	6500	-	-
Sunflower Extr.	14500	-	-
Rapeseed Extr.	8500	-	-
Soymeal 48%	17300	-	-
Castor Extr.	4300	-	-

Outlook:

Domestic soy meal prices are expected to fall in near-term on seasonal soybean harvest. But it is expected to improve in medium-term with rise in poultry production.

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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