

Oil Meal Fundamentals:

Meal trade stay thin on Monday with no major trade reported. FOR Kandla soy meal (average) quoted at Rs 17100/MT almost steady compared to Saturday prices. Buyers are waiting for the prices to decline towards Rs 16500/MT while sellers are not willing to strike deal at lower quotes.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	31/10/2011	29/10/2011	Parity To
Indore (MP)	15700	15800	Gujarat, MP
Kota	15800	15900	Rajasthan, Del, Punjab, Haryana
Akola	15600	15700	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	16100	16200	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded/Latur	16100	16200	Andhra, AP, Kar, TN
Dhulia/Jalna	16900	16800-17000	Mumbai, Maharashtra
Nagpur (42/46)	15900	16000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	16800	16700	Local and South
Solapur	16600	16700	Local and South
Bundi	15800	15800-16000	-
Yellow Soybean Meal			
CNF Indonesia	-	-	-

Rapeseed Meal	31/10/2011	29/10/2011	Chg
FAS Kandla (USD/MT)	-	-	-
FOR Kandla (Rs/MT)	-	-	-
FOR Mundra (Rs/MT)	-	-	-
CNF Indonesia (USD/MT)	-	-	-

Soy DOC at Ports

Centers	Port Price	
	31/10/2011	29/10/2011
Kandla (FOR) (INR/MT)	17000-17200	17100-17300
Kandla (FAS) (USD/MT)	348-352	352-356

International Soy DOC

Argentina FOB USD/MT	29/10/2011	28/10/2011	+/-
Soybean Pellets	-	348	-
Soybean Cake Meal	-	348	-
Soybean Meal	-	356	-
Soy Expellers	-	356	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	31/10/2011	29/10/2011	Change
Adoni	13400	13400	Unch
Khamgaon	12600	12600	Unch
Latur	13100	13100	Unch
Parli	13100	13100	Unch

Groundnut Meal (Rs/MT)	31/10/2011	29/10/2011	Chg
Basis 45%, Saurashtra	15800	Closed	-
Basis 40%, Saurashtra	14800	Closed	-
GN Cake, Gondal	15000	Closed	-

Mustard DOC/Meal	31/10/2011	29/10/2011	Chg
Jaipur (Plant delivery)	7400	Closed	-
Kandla (FOR Rs/MT)	8300	Closed	-

Mumbai Oil Meal Quotes:

Rs/M.T.	31/10/2011	29/10/2011	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	16500	16500	Unch
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8500	8500	Unch
Soymeal 48%	17300	17300	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to fall in near-term on seasonal soybean harvest. But it is expected to improve in medium-term with rise in poultry production.

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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