

Oil Meal Fundamentals:

Active trade for meal is seen missing from the spot with no major buying activity is reported. Soy meal average prices FOR Kandla is quoted at Rs 17100/MT which is steady compared to previous day quote. Buyers are not interested at these levels while sellers are not willing to lower the quotes below 17000/MT as of now. However, trade source reveal buyers might wait for a while but they might strike a deal if the prices will not decline during coming 2-3 days. Higher arrivals continue to weigh on the prices for short term.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	1/11/2011	31/10/2011	Parity To
Indore (MP)	15700	15700	Gujarat, MP
Kota	15800	15800	Rajasthan, Del, Punjab, Haryana
Akola	15900	15600	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	16500	16100	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded/Latur	16500	16100	Andhra, AP, Kar, TN
Dhulia/Jalna	16800	16900	Mumbai, Maharashtra
Nagpur (42/46)	15900	15900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	16500	16800	Local and South
Solapur	16600	16600	Local and South
Bundi	15700	15800	-
Yellow Soybean Meal			
CNF Indonesia	375	-	-

Soy DOC at Ports

Centers	Port Price	
	1/11/2011	31/10/2011
Kandla (FOR) (INR/MT)	17000-17200	17000-17200
Kandla (FAS) (USD/MT)	346-351	348-352

International Soy DOC

Argentina FOB USD/MT	31/10/2011	29/10/2011	+/-
Soybean Pellets	347	-	-
Soybean Cake Meal	347	-	-
Soybean Meal	355	-	-
Soy Expellers	355	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	1/11/2011	31/10/2011	Change
Adoni	13400	13400	Unch
Khamgaon	12600	12600	Unch
Latur	13100	13100	Unch
Parli	13100	13100	Unch

Groundnut Meal (Rs/MT)	1/11/2011	31/10/2011	Chg
Basis 45%, Saurashtra	15000	14800	+200
Basis 40%, Saurashtra	14000	13800	+200
GN Cake, Gondal	16000	15000	+1000

Rapeseed Meal	31/10/2011	29/10/2011	Chg
FAS Kandla (USD/MT)	172-73	-	-
FOR Kandla (Rs/MT)	8300	-	-
FOR Mundra (Rs/MT)	8700	-	-
CNF Indonesia (USD/MT)	210-212	-	-

Mustard DOC/Meal	1/11/2011	31/10/2011	Chg
Jaipur (Plant delivery)	7300	7400	-100
Kandla (FOR Rs/MT)	8200	8300	-100

Mumbai Oil Meal Quotes:

Rs/M.T.	1/11/2011	31/10/2011	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	16600	16500	+100
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8500	8500	Unch
Soymeal 48%	17300	17300	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to fall in near-term on seasonal soybean harvest. But it is expected to improve in medium-term with rise in poultry production.

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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