

Oil Meal Fundamentals:

The oilmeal prices remained flat due to lackluster trade activity on Thursday. **About 7-8 lakh tones of soy meal is booked for Nov-Dec shipments (combined CIF and CNF). Soy meal FOR, Kandla remained flat at Rs17250/MT compared to previous day due to sluggish overseas buying activity. Currently, the Indian soy meal prices are attractive compared to that of South America. We feel the traditional overseas soy meal buyers of Indian origin are still waiting for the prices to ease to book soy meal. Any major fall of Rs. 1000-2000/MT, FOR, Kandla, will attract the overseas buyers.**

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	3/11/2011	2/11/2011	Parity To
Indore (MP)	15800	15800	Gujarat, MP
Kota	15800	15800	Rajasthan, Del, Punjab, Haryana
Akola	15600	15600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	16500	16500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	16500	16500	Andhra, AP, Kar, TN
Dhulia/Jalna	16700	16700	Mumbai, Maharashtra
Nagpur (42/46)	16300	16300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	16500	16500	Local and South
Solapur	16300	16300	Local and South
Bundi	15500-15700	15700-15800	-

Soy DOC at Ports

Centers	Port Price	
	3/11/2011	2/11/2011
Kandla (FOR) (INR/MT)	17100-17400	17100-17400
Kandla (FAS) (USD/MT)	346-352	347-353

International Soy DOC

Argentina FOB USD/MT	2/11/2011	1/2/2011	+/-
Soybean Pellets	341	340	+1
Soybean Cake Meal	341	340	+1
Soybean Meal	349	348	+1
Soy Expellers	349	348	+1

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	3/11/2011	2/11/2011	Change
Adoni	13400	13400	Unch
Khamgaon	12600	12600	Unch
Latur	13100	13100	Unch
Parli	13100	13100	Unch

Groundnut Meal (Rs/MT)	3/11/2011	2/11/2011	Chg
Basis 45%, Saurashtra	15000	15000	Unch
Basis 40%, Saurashtra	14000	14000	Unch
GN Cake, Gondal	16000	16000	Unch

Mustard DOC/M Meal	3/11/2011	2/11/2011	Chg
Jaipur (Plant delivery)	7200	7200	Unch
Kandla (FOR Rs/MT)	8100	8200	-100

Rapeseed Meal	2/11/2011	1/2/2011	Chg
FAS Kandla (USD/MT)	-	172	-
FOR Kandla (Rs/MT)	-	8200	-
FOR Mundra (Rs/MT)	-	8600	-
CNF Indonesia (USD/MT)	-	212	-

Mumbai Oil Meal Quotes:

Rs/M.T.	3/11/2011	2/11/2011	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	16500	16000	+500
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8500	8500	Unch
Soymeal 48%	17000	17000	
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to gain in near-term on seasonal rise in demand from poultry.

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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