

Oil Meal Fundamentals:

The oilmeal prices continue to remain flat due to dull trade activity on Friday. *As per sources PEC has bought 800 tonnes of soy meal at Rs17200/MT, FOR Kandla. Sellers even quoted higher than the bid price previous day. Besides, Punjab and Haryana is buying soy meal from Madhya Pradesh at Rs17200/MT. The Indian soy meal prices remains competitive compared to that of Latin America. Overseas buyers are likely to increase their buying looking at the attractive soy meal price of Indian origin. We feel the traditional overseas soy meal buyers of Indian origin are still waiting for the prices to ease to book soy meal.*

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	4/11/2011	3/11/2011	Parity To
Indore (MP)	15800	15800	Gujarat, MP
Kota	15800	15800	Rajasthan, Del, Punjab, Haryana
Akola	15600	15600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	16500	16500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	16500	16500	Andhra, AP, Kar, TN
Dhulia/Jalna	16700	16700	Mumbai, Maharashtra
Nagpur (42/46)	16300	16300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	16500	16500	Local and South
Solapur	16300	16300	Local and South
Bundi	15500-15800	15500-15700	-

Soy DOC at Ports

Centers	Port Price	
	4/11/2011	3/11/2011
Kandla (FOR) (INR/MT)	17100-17400	17100-17400
Kandla (FAS) (USD/MT)	348-355	346-352
CNF Indonesia – Yellow SBM	374	-

International Soy DOC

Argentina FOB USD/MT	3/11/2011	2/11/2011	+/-
Soybean Pellets	342	341	+1
Soybean Cake Meal	342	341	+1
Soybean Meal	350	349	+1
Soy Expellers	350	349	+1

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	4/11/2011	3/11/2011	Change
Adoni	13400	13400	Unch
Khamgaon	12600	12600	Unch
Latur	13100	13100	Unch
Parli	13100	13100	Unch

Groundnut Meal (Rs/MT)	4/11/2011	3/11/2011	Chg
Basis 45%, Saurashtra	15000	15000	Unch
Basis 40%, Saurashtra	14000	14000	Unch
GN Cake, Gondal	15500	16000	-500

Rapeseed Meal	3/11/2011	2/11/2011	Chg
FAS Kandla (USD/MT)	170-172	-	-
FOR Kandla (Rs/MT)	8100	-	-
FOR Mundra (Rs/MT)	8500	-	-
CNF Indonesia (USD/MT)	208	-	-

Mustard DOC/M meal	4/11/2011	3/11/2011	Chg
Jaipur (Plant delivery)	7300	7200	+100
Kandla (FOR Rs/MT)	8200	8100	+100

Mumbai Oil Meal Quotes:

Rs/M.T.	4/11/2011	3/11/2011	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	17000	16500	+500
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8500	8500	Unch
Soymeal 48%	17000	17000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to gain in near-term on seasonal rise in demand from poultry.

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.