

**Oil Meal Fundamentals:**

No aggressive buying reported in the soy meal. Soy meal FOR, Kandla is quoted at around 17250/MT and no major changes took place in prices due to thin trading activities meanwhile marginal rise in prices noticed for soy meal Argentina prices however Indian soy meal prices still cheaper than Latin America soy meal. We feel the traditional overseas soy meal buyers of Indian origin are still waiting for the prices to ease to book soy meal.

Spot edible oil market trade with a steady tone on Saturday's trading session on account of thin trading activities in major markets.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	5/11/2011	4/11/2011	Parity To
Indore (MP)	15900	15800	Gujarat, MP
Kota	16000	15800	Rajasthan, Del, Punjab, Haryana
Akola	15600	15600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	16500	16500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	16500	16500	Andhra, AP, Kar, TN
Dhulia/Jalna	16700	16700	Mumbai, Maharashtra
Nagpur (42/46)	16300	16300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	16500	16500	Local and South
Solapur	16300	16300	Local and South
Bundi	15500-15800	15500-15800	-

**Soy DOC at Ports**

Centers	Port Price	
	5/11/2011	4/11/2011
Kandla (FOR) (INR/MT)	17100-17400	17100-17400
Kandla (FAS) (USD/MT)	349-355	348-355
CNF Indonesia – Yellow SBM	378-382	374

**International Soy DOC**

Argentina FOB USD/MT	4/11/2011	3/11/2011	+/-
Soybean Pellets	343	342	+1
Soybean Cake Meal	343	342	+1
Soybean Meal	351	350	+1
Soy Expellers	351	350	+1

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	5/11/2011	4/11/2011	Change
Adoni	13800	13400	+400
Khamgaon	12800	12600	+200
Latur	13300	13100	+200
Parli	13500	13100	+400

Groundnut Meal (Rs/MT)	5/11/2011	4/11/2011	Chg
Basis 45%, Saurashtra	15000	15000	Unch
Basis 40%, Saurashtra	14000	14000	Unch
GN Cake, Gondal	15500	15500	Unch

Rapeseed Meal	4/11/2011	3/11/2011	Chg
FAS Kandla (USD/MT)	170-172	170-172	Unch
FOR Kandla (Rs/MT)	8100-8200	8100	+100
FOR Mundra (Rs/MT)	8600-8700	8500	+200
CNF Indonesia (USD/MT)	211-212	208	+4

Mustard DOC/Meal	5/11/2011	4/11/2011	Chg
Jaipur (Plant delivery)	7300	7300	Unch
Kandla (FOR Rs/MT)	8150	8200	-50

**Mumbai Oil Meal Quotes:**

Rs/M.T.	5/11/2011	4/11/2011	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	17000	17000	Unch
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8500	8500	Unch
Soymeal 48%	17000	17000	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Domestic soy meal prices are expected to gain in near-term on seasonal rise in demand from poultry.*

**CBOT Soy Meal Futures:**

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.