

Oil Meal Fundamentals:

The soy meal FOR, Kandla was quoted at around Rs17000-17200/MT, however buying remaine dull due to Bark-ld. *The soy meal export sales are slow as compared to the last year. October remained a consecutive fourth month after June when India registered lower soy meal exports compared to corresponding months (Jul. thu Oct.) last year. India exported 223594 MT of soy meal in October this year compared to 395,510 MT during the same period last year. Soy meal exports to South-East and Far East Asia along with other key destination is on but they are slow. Reportedly 7-8 lakh tones of soy meal is booked for Nov-Dec Shipment (combined CNF and CIF) and the figure is expected to rise to 10-12 lakh tones in near-term.*

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	7/11/2011	5/11/2011	Parity To
Indore (MP)	15800-15900	15900	Gujarat, MP
Kota	15800-15900	16000	Rajasthan, Del, Punjab, Haryana
Akola	15700	15600	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	16200	16500	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	16200	16500	Andhra, AP, Kar ,TN
Dhulia/ Jalna	16700-16800	16700	Mumbai, Maharashtra
Nagpur (42/46)	15500	16300	Chattisgarh, Orissa, Bihar, Bangladesh , AP, Kar, TN
Sangli	16700-16800	16500	Local and South
Solapur	16500	16300	Local and South
Bundi	15600-15800	15500-15900	-

Soy DOC at Ports

Centers	Port Price	
	7/11/2011	5/11/2011
Kandla (FOR) (INR/MT)	17000-17200	17100-17400
Kandla (FAS) (USD/MT)	347-351	349-355
CNF Indonesia – Yellow SBM	378	378-382

International Soy DOC

Argentina FOB USD/MT	5/11/2011	4/11/2011	+/-
Soybean Pellets	-	343	-
Soybean Cake Meal	-	343	-
Soybean Meal	-	351	-
Soy Expellers	-	351	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	7/11/2011	5/11/2011	Change
Adoni	13800	13800	Unch
Khamgaon	12800	12800	Unch
Latur	13300	13300	Unch
Parli	13500	13500	Unch

Groundnut Meal (Rs/MT)	7/11/2011	5/11/2011	Chg
Basis 45%, Saurashtra	15000	15000	Unch
Basis 40%, Saurashtra	14000	14000	Unch
GN Cake, Gondal	15500	15500	Unch

Rapeseed Meal	5/11/2011	4/11/2011	Chg
FAS Kandla (USD/MT)	170-172	170-172	Unch
FOR Kandla (Rs/MT)	8150	8100-8200	-50
FOR Mundra (Rs/MT)	8550	8600-8700	-150
CNF Indonesia (USD/MT)	210	211-212	-2

Mustard DOC/Meal	7/11/2011	5/11/2011	Chg
Jaipur (Plant delivery)	7200	7300	-100
Kandla (FOR Rs/MT)	8100	8150	-50

Mumbai Oil Meal Quotes:

Rs/M.T.	7/11/2011	5/11/2011	+/-
G.N. Extr (45%)	Closed	16700	-
Kardi Extr	Closed	7200	-
Undec Cottonseed Exp	Closed	17000	-
Rice Bran Extr.	Closed	6500	-
Sunflower Extr.	Closed	14500	-
Rapeseed Extr.	Closed	8500	-
Soymeal 48%	Closed	17000	-
Castor Extr.	Closed	4300	-

Outlook:

Domestic soy meal prices are expected to gain in near-term on seasonal rise in demand from poultry and likely increase in overseas demand in the same.

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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