

## Oil Meal Fundamentals:

Steady sentiments featured in the domestic oilmeal cash market. *In a major development around 18000 tones of soy meal is bought by the big market players (Cargill, Ruchi, Adani) for ready delivery at Rs17000/MT, basis F.O.R. Gandhidham port. Reportedly, about 12-15 lakh tones of Indian soy meal is booked for December delivery.*

*Indian soy meal prices are competent compared to South America, but overall the forward bookings in meal are slow compared to the last year.*

## Spot Market Watch

### Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	9/11/2011	8/11/2011	Parity To
Indore (MP)	15800	15800	Gujarat, MP
Kota	15800	15800	Rajasthan, Del, Punjab, Haryana
Akola	15600	15600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	16000	16000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	16000	16000	Andhra, AP, Kar, TN
Dhulia/Jalna	16600	16600	Mumbai, Maharashtra
Nagpur (42/46)	15300	15300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	16700	16700	Local and South
Solapur	16400	16400	Local and South
Bundi	15700	15700	-

### Soy DOC at Ports

Centers	Port Price	
	9/11/2011	8/11/2011
Kandla (FOR) (INR/MT)	17000-17100	17000-17200
Kandla (FAS) (USD/MT)	342-344	344-348
CNF Indonesia – Yellow SBM	-	376-378

### International Soy DOC

Argentina FOB USD/MT	8/11/2011	7/11/2011	+/-
Soybean Pellets	336	339	-3
Soybean Cake Meal	336	339	-3
Soybean Meal	344	347	-3
Soy Expellers	344	347	-3

### Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	9/11/2011	8/11/2011	Change
Adoni	13800	13800	Unch
Khamgaon	12800	12800	Unch
Latur	13300	13300	Unch
Parli	13400	13400	Unch

Groundnut Meal (Rs/MT)	9/11/2011	8/11/2011	Chg
Basis 45%, Saurashtra	15000	15000	Unch
Basis 40%, Saurashtra	14000	14000	Unch
GN Cake, Gondal	15500	15500	Unch

Rapeseed Meal	8/11/2011	7/11/2011	Chg
FAS Kandla (USD/MT)	-	170	-
FOR Kandla (Rs/MT)	-	8100-8150	-
FOR Mundra (Rs/MT)	-	8500-8550	-
CNF Indonesia (USD/MT)	-	210	-

Mustard DOC/Meal	9/11/2011	8/11/2011	Chg
Jaipur (Plant delivery)	7200	7200	Unch
Kandla (FOR Rs/MT)	8100	8050	+50

**Mumbai Oil Meal Quotes:**

Rs/M.T.	9/11/2011	8/11/2011	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	16500	16500	Unch
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8500	8500	Unch
Soymeal 48%	17000	17000	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Domestic soy meal prices are expected to gain in near-term on seasonal rise in demand from poultry and likely increase in overseas demand in the same.*

**CBOT Soy Meal Futures:**

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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