

Oil Meal Fundamentals:

Weak sentiments featured in the domestic oilmeal cash market. *The soy meal FOR, Kandla prices extended losses and quoted at Rs16800-17000/MT. This is due to poor exports sales.*

No overseas aggressive buying witnessed in the market, but market participants feel soy meal exports to pick-up in view of competitive meal prices compared to South America in days ahead. Besides, domestic usage is likely to increase with the seasonal rise in poultry production.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	11/11/2011	9/11/2011	Parity To
Indore (MP)	15700-15800	15800	Gujarat, MP
Kota	15500	15800	Rajasthan, Del, Punjab, Haryana
Akola	15400	15600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	15700	16000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	15700	16000	Andhra, AP, Kar, TN
Dhulia/ Jalna	16500	16600	Mumbai, Maharashtra
Nagpur (42/46)	15200	15300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	16500	16700	Local and South
Solapur	16200	16400	Local and South
Bundi	15600	15700	-

Soy DOC at Ports

Centers	Port Price	
	11/11/2011	9/11/2011
Kandla (FOR) (INR/MT)	16800-17000	17000-17100
Kandla (FAS) (USD/MT)	334-338	342-344
CNF Indonesia – Yellow SBM	370	-

International Soy DOC

Argentina FOB USD/MT	10/11/2011	8/11/2011	+/-
Soybean Pellets	324	336	-12
Soybean Cake Meal	324	336	-12
Soybean Meal	332	344	-12
Soy Expellers	332	344	-12

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	11/11/2011	9/11/2011	Change
Adoni	13800	13800	Unch
Khamgaon	12800	12800	Unch
Latur	13300	13300	Unch
Parli	13400	13400	Unch

Groundnut Meal (Rs/MT)	11/11/2011	9/11/2011	Chg
Basis 45%, Saurashtra	15000	15000	Unch
Basis 40%, Saurashtra	14000	14000	Unch
GN Cake, Gondal	16000	15500	+500

Rapeseed Meal	9/11/2011	8/11/2011	Chg
FAS Kandla (USD/MT)	168-170	-	-
FOR Kandla (Rs/MT)	8100	-	-
FOR Mundra (Rs/MT)	8500	-	-
CNF Indonesia (USD/MT)	209	-	-

Mustard DOC/Meal	11/11/2011	9/11/2011	Chg
Jaipur (Plant delivery)	7300	7200	+100
Kandla (FOR Rs/MT)	8100	8100	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	11/11/2011	9/11/2011	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	16300	16500	-200
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8500	8500	Unch
Soymeal 48%	16800	17000	-200
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to gain in near-term on seasonal rise in demand from poultry and likely increase in overseas demand in the same.

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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