

Oil Meal Fundamentals:

Oilmeal prices remained flat on lackluster trade on Saturday. *The soy meal FOR, Kandla remained flat at Rs16800-17000/MT. Dull trade activity in the meal remained negative factor for the market.*

The overseas soy meal buyers are in wait and watch situation and are closely watching the crop conditions in Argentina and Brazil.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	12/11/2011	11/11/2011	Parity To
Indore (MP)	15700-15800	15700-15800	Gujarat, MP
Kota	15500	15500	Rajasthan, Del, Punjab, Haryana
Akola	15400	15400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	15700	15700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	15700	15700	Andhra, AP, Kar, TN
Dhulia/ Jalna	16500	16500	Mumbai, Maharashtra
Nagpur (42/46)	15200	15200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	16500	16500	Local and South
Solapur	16200	16200	Local and South
Bundi	15700-15800	15600	-

Soy DOC at Ports

Centers	Port Price	
	12/11/2011	11/11/2011
Kandla (FOR) (INR/MT)	16800-17000	16800-17000
Kandla (FAS) (USD/MT)	336-340	334-338
CNF Indonesia – Yellow SBM	365	370

International Soy DOC

Argentina FOB USD/MT	11/11/2011	10/11/2011	+/-
Soybean Pellets	325	324	+1
Soybean Cake Meal	325	324	+1
Soybean Meal	333	332	+1
Soy Expellers	333	332	+1

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	12/11/2011	11/11/2011	Change
Adoni	13800	13800	Unch
Khamgaon	12800	12800	Unch
Latur	13300	13300	Unch
Parli	13400	13400	Unch

Groundnut Meal (Rs/MT)	12/11/2011	11/11/2011	Chg
Basis 45%, Saurashtra	15000	15000	Unch
Basis 40%, Saurashtra	14000	14000	Unch
GN Cake, Gondal	16000	16000	Unch

Rapeseed Meal	11/11/2011	9/11/2011	Chg
FAS Kandla (USD/MT)	168-170	168-170	Unch
FOR Kandla (Rs/MT)	8100	8100	Unch
FOR Mundra (Rs/MT)	8500	8500	Unch
CNF Indonesia (USD/MT)	207-208	209	-1

Mustard DOC/Meal	12/11/2011	11/11/2011	Chg
Jaipur (Plant delivery)	7300	7300	Unch
Kandla (FOR Rs/MT)	8150	8100	+50

Mumbai Oil Meal Quotes:

Rs/M.T.	12/11/2011	11/11/2011	+/-
G.N. Extr (45%)	-	16700	-
Kardi Extr	-	7200	-
Undec Cottonseed Exp	-	16300	-
Rice Bran Extr.	-	6500	-
Sunflower Extr.	-	14500	-
Rapeseed Extr.	-	8500	-
Soymeal 48%	-	16800	-
Castor Extr.	-	4300	-

Outlook:

Domestic soy meal prices are expected to gain in near-term on seasonal rise in demand from poultry and likely increase in overseas demand in the same.

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.