

Oil Meal Fundamentals:

Oilmeal prices remained flat on lackluster trade activity on Tuesday. *The soy meal FOR, Kandla prices remained flat at Rs17000-17300/MT compared to previous day's level. However, strong buying interest in soybean meal is expected to feature at around Rs16800-16900/MT.*

No major activity in soy meal reported on export front on Tuesday.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	15/11/2011	14/11/2011	Parity To
Indore (MP)	15600-15800	15600-15800	Gujarat, MP
Kota	15600	15600	Rajasthan, Del, Punjab, Haryana
Akola	15800-16000	16000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	15900	16100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	15900	15900	Andhra, AP, Kar, TN
Dhulia/ Jalna	16600-16800	16600-16800	Mumbai, Maharashtra
Nagpur (42/46)	15300-15600	15600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	16300	16300	Local and South
Solapur	16200	16200	Local and South
Bundi	15700-15800	15600	-

Soy DOC at Ports

Centers	Port Price	
	15/11/2011	14/11/2011
Kandla (FOR) (INR/MT)	17000-17200	17000-17200
Kandla (FAS) (USD/MT)	336-340	339-343
CNF Indonesia – Yellow SBM	370-372	365-367

International Soy DOC

Argentina FOB USD/MT	14/11/2011	12/11/2011	+/-
Soybean Pellets	-	-	-
Soybean Cake Meal	-	-	-
Soybean Meal	-	-	-
Soy Expellers	-	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	15/11/2011	14/11/2011	Change
Adoni	13800	13800	Unch
Khamgaon	12800	12800	Unch
Latur	13300	13300	Unch
Parli	13400	13400	Unch

Groundnut Meal (Rs/MT)	15/11/2011	14/11/2011	Chg
Basis 45%, Saurashtra	14800	14700	+100
Basis 40%, Saurashtra	13700	13740	-40
GN Cake, Gondal	16500	16500	Unch

Rapeseed Meal	14/11/2011	12/11/2011	Chg
FAS Kandla (USD/MT)	170-172	167-168	+4
FOR Kandla (Rs/MT)	8300-8350	8100-8200	+150
FOR Mundra (Rs/MT)	8700	8900-9000	-300
CNF Indonesia (USD/MT)	212-213	209-210	+3

Mustard DOC/Meal	15/11/2011	14/11/2011	Chg
Jaipur (Plant delivery)	7500	-	-
Kandla (FOR Rs/MT)	8500	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	15/11/2011	14/11/2011	+/-
G.N. Extr (45%)	-	-	-
Kardi Extr	-	-	-
Undec Cottonseed Exp	-	-	-
Rice Bran Extr.	-	-	-
Sunflower Extr.	-	-	-
Rapeseed Extr.	-	-	-
Soymeal 48%	-	-	-
Castor Extr.	-	-	-

Outlook:

We feel the domestic soy meal prices to gain in near-term on seasonal rise in demand from poultry and likely increase in overseas demand in the same.

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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