

Oil Meal Fundamentals:

No major activity featured in the soy meal exports front on Saturday. The soy meal FOR, Kandla (buyer quote) remained flat at Rs17150-17200/MT. Sellers are not ready to sell at these prices, meanwhile major trading activities is expected in a coming week.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	19/11/2011	18/11/2011	Parity To
Indore (MP)	15700-15800	15700-15800	Gujarat, MP
Kota	15800	15800	Rajasthan, Del, Punjab, Haryana
Akola	16000	16000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	16300	16300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	16300	16300	Andhra, AP, Kar, TN
Dhulia/ Jalna	16600	16600	Mumbai, Maharashtra
Nagpur (42/46)	15800	15800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	16700	16700	Local and South
Solapur	16400	16400	Local and South
Bundi	15800	15800	-

Soy DOC at Ports

Centers	Port Price	
	19/11/2011	18/11/2011
Kandla (FOR) (INR/MT)	17150-17200	17150-17200
Kandla (FAS) (USD/MT)	342-343	334-335
CNF Indonesia – Yellow SBM	360-362	364-365

International Soy DOC

Argentina FOB USD/MT	18/11/2011	17/11/2011	+/-
Soybean Pellets	327	317	+10
Soybean Cake Meal	327	317	+10
Soybean Meal	335	325	+10
Soy Expellers	335	325	+10

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	19/11/2011	18/11/2011	Change
Adoni	14200	14200	Unch
Khamgaon	13200	13200	Unch
Parli	13800	13800	Unch
Latur	13700	13700	Unch

Groundnut Meal (Rs/MT)	19/11/2011	18/11/2011	Chg
Basis 45%, Saurashtra	14800	14800	Unch
Basis 40%, Saurashtra	13800	13800	Unch
GN Cake, Gondal	16500	16500	Unch

Rapeseed Meal	18/11/2011	17/11/2011	Chg
FAS Kandla (USD/MT)	176	175	+1
FOR Kandla (Rs/MT)	8800-8850	8650-8700	+150
FOR Mundra (Rs/MT)	9200	9050	+150
CNF Indonesia (USD/MT)	216-217	216	+1

Mustard DOC/Meal	19/11/2011	18/11/2011	Chg
Jaipur (Plant delivery)	7800	7700	+100
Kandla (FOR Rs/MT)	8850	8700	+150

Mumbai Oil Meal Quotes:

Rs/M.T.	19/11/2011	18/11/2011	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	14300	14200	+100
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8500	8500	Unch
Soymeal 48%	17000	17000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the domestic soy meal prices to gain in near-term on seasonal rise in demand from poultry and likely increase in overseas demand in the same.

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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