

**Oil Meal Fundamentals:**

*Lackluster trade activity featured in the soy meal market and no overseas deal in Indian soy meal was reported on Saturday. Soy meal prices – FOR, Kandla eased and was quoted at Rs17000-17100/MT compared to the previous day's level of Rs17300-17400/MT.*

*Strong buying was featured around Rs16800-16900/MT (FOR, Kandla) levels in previous days.*

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	26/11/2011	25/11/2011	Parity To
Indore (MP)	15700-15900	15800-15900	Gujarat, MP
Kota	15500-15700	15600-15700	Rajasthan, Del, Punjab, Haryana
Akola	15800	16000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	16000	16000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	16100	16000	Andhra, AP, Kar, TN
Dhulia/ Jalna	16600-16800	16800-17000	Mumbai, Maharashtra
Nagpur (42/46)	15300-15600	15400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	16700-16800	16800	Local and South
Solapur	16500	16500-16600	Local and South
Bundi	15700	15600-15700	-

**Soy DOC at Ports**

Centers	Port Price	
	26/11/2011	25/11/2011
Kandla (FOR) (INR/MT)	17100	17250-17350
Kandla (FAS) (USD/MT)	328	331-333
CNF Indonesia – Yellow SBM	355-356	355-356

**International Soy DOC**

Argentina FOB USD/MT	26/11/2011	25/11/2011	+/-
Soybean Pellets	312	-	-
Soybean Cake Meal	312	-	-
Soybean Meal	320	-	-
Soy Expellers	320	-	-

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	26/11/2011	25/11/2011	Change
Adoni	14200	14200	Unch
Khamgaon	13200	13200	Unch
Parli	13800	13800	Unch
Latur	13700	13700	Unch

Groundnut Meal (Rs/MT)	26/11/2011	25/11/2011	Chg
Basis 45%, Saurashtra	14800	14800	Unch
Basis 40%, Saurashtra	13800	13800	Unch
GN Cake, Gondal	16500	16500	Unch

Rapeseed Meal	26/11/2011	25/11/2011	Chg
FAS Kandla (USD/MT)	176-178	176	+2
FOR Kandla (Rs/MT)	9200-9300	9000-9050	+250
FOR Mundra (Rs/MT)	9600-9700	9400	+300
CNF Indonesia (USD/MT)	220	218	+2

Mustard DOC/Meal	26/11/2011	25/11/2011	Chg
Jaipur (Plant delivery)	8200	8200	Unch
Kandla (FOR Rs/MT)	9200	9200	Unch

**Mumbai Oil Meal Quotes:**

Rs/M.T.	26/11/2011	25/11/2011	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	12800	13000	-200
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8500	8500	Unch
Soymeal 48%	17200	17200	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*We feel the domestic soy meal prices to improve in near-term on seasonal rise in demand from poultry industry and likely increase in overseas demand in the same.*

**CBOT Soy Meal Futures:**

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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