

Oil Meal Fundamentals:

No major overseas deal in soy meal reported on Monday and dull trade activity was noticed in the meal market. Soy meal prices – FOR, Kandla remained flat at Rs17000-17100/MT compared with Saturday's level.

Strong buying was featured around Rs16800-16900/MT (FOR, Kandla) levels in previous days.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	28/11/2011	26/11/2011	Parity To
Indore (MP)	15700-15900	15700-15900	Gujarat, MP
Kota	15500-15700	15500-15700	Rajasthan, Del, Punjab, Haryana
Akola	15800	15800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	16000	16000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	16100	16100	Andhra, AP, Kar, TN
Dhulia/ Jalna	16600-16800	16600-16800	Mumbai, Maharashtra
Nagpur (42/46)	15300-15600	15300-15600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	16700-16800	16700-16800	Local and South
Solapur	16500	16500	Local and South
Bundi	15700-15800	15700	-

Soy DOC at Ports

Centers	Port Price	
	28/11/2011	26/11/2011
Kandla (FOR) (INR/MT)	17100	17100
Kandla (FAS) (USD/MT)	329	328
CNF Indonesia – Yellow SBM	357-358	355-356

International Soy DOC

Argentina FOB USD/MT	26/11/2011	25/11/2011	+/-
Soybean Pellets	-	312	-
Soybean Cake Meal	-	312	-
Soybean Meal	-	320	-
Soy Expellers	-	320	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	28/11/2011	26/11/2011	Change
Adoni	14200	14200	Unch
Khamgaon	13200	13200	Unch
Parli	13800	13800	Unch
Latur	13700	13700	Unch

Groundnut Meal (Rs/MT)	28/11/2011	26/11/2011	Chg
Basis 45%, Saurashtra	14800	14800	Unch
Basis 40%, Saurashtra	13800	13800	Unch
GN Cake, Gondal	16500	16500	Unch

Rapeseed Meal	26/11/2011	25/11/2011	Chg
FAS Kandla (USD/MT)	180	176-178	+2
FOR Kandla (Rs/MT)	9300	9200-9300	Unch
FOR Mundra (Rs/MT)	9700	9600-9700	Unch
CNF Indonesia (USD/MT)	218	220	-2

Mustard DOC/Meal	28/11/2011	26/11/2011	Chg
Jaipur (Plant delivery)	8300	8200	+100
Kandla (FOR Rs/MT)	9300	9200	+100

Mumbai Oil Meal Quotes:

Rs/M.T.	28/11/2011	26/11/2011	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	12500	12800	-300
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8500	8500	Unch
Soymeal 48%	17200	17200	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the domestic soy meal prices to improve in near-term on seasonal rise in demand from poultry industry and likely increase in overseas demand in the same.

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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