

Oil Meal Fundamentals:

Dull trade activity featured in the soy meal market and export sales are reportedly weak due to demand shift towards South America. The soy meal prices in Brazil and Argentina are competitive compared to Indian. Soy meal prices – FOR, Kandla were slightly improved and quoted at Rs17100-17200/MT compared to previous day's level.

Good buying was featured around Rs16800-16900/MT (FOR, Kandla) levels in recent days.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	29/11/2011	28/11/2011	Parity To
Indore (MP)	15800-15900	15700-15900	Gujarat, MP
Kota	15600	15500-15700	Rajasthan, Del, Punjab, Haryana
Akola	15500	15800	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	16000	16000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded /Latur	16100	16100	Andhra, AP, Kar, TN
Dhulia/ Jalna	16700	16600-16800	Mumbai, Maharashtra
Nagpur (42/46)	15500-15600	15300-15600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	16800	16700-16800	Local and South
Solapur	16500	16500	Local and South
Bundi	15600	15700-15800	-

Soy DOC at Ports

Centers	Port Price	
	29/11/2011	28/11/2011
Kandla (FOR) (INR/MT)	17100-17200	17100
Kandla (FAS) (USD/MT)	329-331	329
CNF Indonesia – Yellow SBM	356	357-358

International Soy DOC

Argentina FOB USD/MT	28/11/2011	26/11/2011	+/-
Soybean Pellets	-	-	-
Soybean Cake Meal	-	-	-
Soybean Meal	-	-	-
Soy Expellers	-	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	29/11/2011	28/11/2011	Change
Adoni	14200	14200	Unch
Khamgaon	13200	13200	Unch
Parli	13800	13800	Unch
Latur	13700	13700	Unch

Groundnut Meal (Rs/MT)	29/11/2011	28/11/2011	Chg
Basis 45%, Saurashtra	14800	14800	Unch
Basis 40%, Saurashtra	13800	13800	Unch
GN Cake, Gondal	16500	16500	Unch

Rapeseed Meal	28/11/2011	26/11/2011	Chg
FAS Kandla (USD/MT)	180	180	Unch
FOR Kandla (Rs/MT)	9300	9300	Unch
FOR Mundra (Rs/MT)	9700	9700	Unch
CNF Indonesia (USD/MT)	218	218	Unch

Mustard DOC/Meal	29/11/2011	28/11/2011	Chg
Jaipur (Plant delivery)	8400	8300	+100
Kandla (FOR Rs/MT)	9400	9300	+100

Mumbai Oil Meal Quotes:

Rs/M.T.	29/11/2011	28/11/2011	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	12000	12500	-500
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8500	8500	Unch
Soymeal 48%	17200	17200	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the domestic soy meal prices to improve in near-term on seasonal rise in demand from poultry industry and likely increase in overseas demand in the same.

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.