

Oil Meal Fundamentals:

The quotes of soy meal prices – FOR, Kandla remained flat at Rs17100-17200/MT compared to previous day's level. No trade activity reported in the market as markets remained closed in protest against government's decision to allow Foreign Direct Investment (FDI) in retail sector.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	1/12/2011	30/11/2011	Parity To
Indore (MP)	15800-15900	15800-15900	Gujarat, MP
Kota	15600	15600	Rajasthan, Del, Punjab, Haryana
Akola	15500	15500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	16000	16000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	16100	16100	Andhra, AP, Kar, TN
Dhulia/ Jalna	16700	16700	Mumbai, Maharashtra
Nagpur (42/46)	15500-15600	15500-15600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	16800	16800	Local and South
Solapur	16500	16500	Local and South
Bundi	15500	15700	-

Soy DOC at Ports

Centers	Port Price	
	1/12/2011	30/11/2011
Kandla (FOR) (INR/MT)	17100-17200	17100-17200
Kandla (FAS) (USD/MT)	331-333	328-330
CNF Indonesia – Yellow SBM	-	356-358

International Soy DOC

Argentina FOB USD/MT	30/11/2011	29/11/2011	+/-
Soybean Pellets	315	-	-
Soybean Cake Meal	315	-	-
Soybean Meal	323	-	-
Soy Expellers	323	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	1/12/2011	30/11/2011	Change
Adoni	14000	14200	-200
Khamgaon	13000	13200	-200
Parli	13600	13800	-200
Latur	13500	13700	-200

Groundnut Meal (Rs/MT)	1/12/2011	30/11/2011	Chg
Basis 45%, Saurashtra	14700	14800	-100
Basis 40%, Saurashtra	13700	13800	-100
GN Cake, Gondal	16500	16500	Unch

Rapeseed Meal	30/11/2011	29/11/2011	Chg
FAS Kandla (USD/MT)	-	180	-
FOR Kandla (Rs/MT)	-	9200-9300	-
FOR Mundra (Rs/MT)	-	9600-9700	-
CNF Indonesia (USD/MT)	-	218-220	-

Mustard DOC/Meal	1/12/2011	30/11/2011	Chg
Jaipur (Plant delivery)	8100	8200	-100
Kandla (FOR Rs/MT)	9100	9300	-200

Mumbai Oil Meal Quotes:

Rs/M.T.	1/12/2011	30/11/2011	+/-
G.N. Extr (45%)	-	16700	-
Kardi Extr	-	7200	-
Undec Cottonseed Exp	-	12000	-
Rice Bran Extr.	-	6500	-
Sunflower Extr.	-	14500	-
Rapeseed Extr.	-	8500	-
Soymeal 48%	-	17200	-
Castor Extr.	-	4300	-

Outlook:

We feel the domestic soy meal prices to improve in near-term on seasonal rise in demand from poultry industry. However, weak exports sales will limit the gains.

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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