

**Oil Meal Fundamentals:**

Oilmeal prices remained flat on lackluster trade activity on Saturday. Soy meal FOR, Kandla stood inert between Rs17300-17500/MT consecutive third-day due to feeble buying support. Soy meal prices in Brazil and Argentina are attractive compared to Indian origin meal which has lead to demand diversion towards South America negatively affecting Indian meal exports to some extent.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	10/12/2011	9/12/2011	Parity To
Indore (MP)	15900-16000	15900-16000	Gujarat, MP
Kota	15600	15600	Rajasthan, Del, Punjab, Haryana
Akola	15900	15900	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	16000	16000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	16100	16100	Andhra, AP, Kar, TN
Dhulia/ Jalna	17000	17000	Mumbai, Maharashtra
Nagpur (42/46)	15600	15600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	16700-16800	16700-16800	Local and South
Solapur	16500	16500	Local and South
Bundi	15600	15600	-

**Soy DOC at Ports**

Centers	Port Price	
	10/12/2011	9/12/2011
Kandla (FOR) (INR/MT)	17300-17500	17300-17500
Kandla (FAS) (USD/MT)	334-337	331-335
CNF Indonesia – Yellow SBM	355	360

**International Soy DOC**

Argentina FOB USD/MT	9/12/2011	8/12/2011	+/-
Soybean Pellets	-	-	-
Soybean Cake Meal	-	-	-
Soybean Meal	-	-	-
Soy Expellers	-	-	-

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	10/12/2011	9/12/2011	Change
Adoni	14000	14000	Unch
Khamgaon	13000	13000	Unch
Parli	13600	13600	Unch
Latur	13500	13500	Unch

Groundnut Meal (Rs/MT)	10/12/2011	9/12/2011	Chg
Basis 45%, Saurashtra	14500	14500	Unch
Basis 40%, Saurashtra	13500	13500	Unch
GN Cake, Gondal	15700	15700	Unch

Rapeseed Meal	9/12/2011	8/12/2011	Chg
FAS Kandla (USD/MT)	184-185	185	Unch
FOR Kandla (Rs/MT)	9400-9500	9500	Unch
FOR Mundra (Rs/MT)	9800	9900	-100
CNF Indonesia (USD/MT)	225	225	Unch

Mustard DOC/Meal	10/12/2011	9/12/2011	Chg
Jaipur (Plant delivery)	8200	8300	-100
Kandla (FOR Rs/MT)	9400	9500	-100

**Mumbai Oil Meal Quotes:**

Rs/M.T.	10/12/2011	9/12/2011	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13200	13200	Unch
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8500	8500	Unch
Soymeal 48%	17300	17300	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*We feel the domestic soy meal prices to gradually move upwards on seasonal rise in demand from poultry industry.*

**CBOT Soy Meal Futures:**

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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