

Oil Meal Fundamentals:

Sluggish buying activity was featured in the oilmeals domestic market. Soy meal FOR, Kandla quotes remained flat at Rs17300-17400/MT compared previous day. No major activity reported at the ports – exports front. Again, on a financial year basis, the export during April 2011 to November 2011 is 18,19,689 MT as compared to 17,02,366 MT in the same period of previous year showing an increase of 6.89%.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	14/12/2011	13/12/2011	Parity To
Indore (MP)	16100-16200	16100-16200	Gujarat, MP
Kota	15600	15600	Rajasthan, Del, Punjab, Haryana
Akola	16000	16000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	16600	16600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	16400	16400	Andhra, AP, Kar, TN
Dhulia/ Jalna	16800	16800	Mumbai, Maharashtra
Nagpur (42/46)	15800	15800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	16900	16900	Local and South
Solapur	16600	16600	Local and South
Bundi	15600-15700	15600	-

Soy DOC at Ports

Centers	Port Price	
	14/12/2011	13/12/2011
Kandla (FOR) (INR/MT)	17300-17400	17300-17400
Kandla (FAS) (USD/MT)	323-325	324-326
CNF Indonesia – Yellow SBM	351-352	-

International Soy DOC

Argentina FOB USD/MT	13/12/2011	12/12/2011	+/-
Soybean Pellets	309	304	+5
Soybean Cake Meal	309	304	+5
Soybean Meal	317	312	+5
Soy Expellers	317	312	+5

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	14/12/2011	13/12/2011	Change
Adoni	14100	14000	+100
Khamgaon	13100	13000	+100
Parli	13700	13600	+100
Latur	13600	13500	+100

Groundnut Meal (Rs/MT)	14/12/2011	13/12/2011	Chg
Basis 45%, Saurashtra	14500	14500	Unch
Basis 40%, Saurashtra	13500	13500	Unch
GN Cake, Gondal	15500	15700	-200

Rapeseed Meal	13/12/2011	12/12/2011	Chg
FAS Kandla (USD/MT)	182-184	-	-
FOR Kandla (Rs/MT)	9400-9500	-	-
FOR Mundra (Rs/MT)	9800	-	-
CNF Indonesia (USD/MT)	222-223	-	-

Mustard DOC/Meal	14/12/2011	13/12/2011	Chg
Jaipur (Plant delivery)	8300	8250	+50
Kandla (FOR Rs/MT)	9500	8450	+50

Mumbai Oil Meal Quotes:

Rs/M.T.	14/12/2011	13/12/2011	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13000	13100	-100
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8500	8500	Unch
Soymeal 48%	17700	17300	+400
Castor Extr.	4300	4300	Unch

Outlook:

We feel the domestic soy meal prices to gradually move upwards on seasonal rise in demand from poultry industry.

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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