

**Oil Meal Fundamentals:**

Firm sentiments featured in the domestic Soy meal market. FOR, Kandla prices were quotes higher on some buying support at Rs17700-18000/MT compared to Rs17300-17400 a day ago. Attractive soy meal prices in Latin America compared to India's have diverted the international demand towards the region.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	15/12/2011	14/12/2011	Parity To
Indore (MP)	16500	16100-16200	Gujarat, MP
Kota	16000	15600	Rajasthan, Del, Punjab, Haryana
Akola	16300	16000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	17000	16600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	16600	16400	Andhra, AP, Kar, TN
Dhulia/ Jalna	17000-17200	16800	Mumbai, Maharashtra
Nagpur (42/46)	16100-16200	15800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	16900-17000	16900	Local and South
Solapur	17000	16600	Local and South
Bundi	15700	15600-15700	-

**Soy DOC at Ports**

Centers	Port Price	
	15/12/2011	14/12/2011
Kandla (FOR) (INR/MT)	17700-18000	17300-17400
Kandla (FAS) (USD/MT)	326-332	323-325
CNF Indonesia – Yellow SBM	352-354	351-352

**International Soy DOC**

Argentina FOB USD/MT	14/12/2011	13/12/2011	+/-
Soybean Pellets	308	309	-1
Soybean Cake Meal	308	309	-1
Soybean Meal	316	317	-1
Soy Expellers	316	317	-1

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	15/12/2011	14/12/2011	Change
Adoni	14100	14100	Unch
Khamgaon	13100	13100	Unch
Parli	13700	13700	Unch
Latur	13600	13600	Unch

Groundnut Meal (Rs/MT)	15/12/2011	14/12/2011	Chg
Basis 45%, Saurashtra	14500	14500	Unch
Basis 40%, Saurashtra	13500	13500	Unch
GN Cake, Gondal	15500	15500	Unch

Rapeseed Meal	14/12/2011	13/12/2011	Chg
FAS Kandla (USD/MT)	182-183	182-184	-1
FOR Kandla (Rs/MT)	9500	9400-9500	Unch
FOR Mundra (Rs/MT)	9900	9800	+100
CNF Indonesia (USD/MT)	222-223	222-223	Unch

Mustard DOC/Meal	15/12/2011	14/12/2011	Chg
Jaipur (Plant delivery)	8500	8300	+200
Kandla (FOR Rs/MT)	9700	9500	+200

**Mumbai Oil Meal Quotes:**

Rs/M.T.	15/12/2011	14/12/2011	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13000	13000	Unch
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8500	8500	Unch
Soymeal 48%	17700	17700	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*We feel the domestic soy meal prices to gradually move upwards on seasonal rise in demand from poultry industry.*

**CBOT Soy Meal Futures:**

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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