

Oil Meal Fundamentals:

Oilmeal prices mostly remained steady on Friday. Soy meal FOR, Kandla quotes remained inert at Rs17700-18000/MT compared previous day. The meal exports of about 5.5 - 6.0 lakh tones in December is possible but higher dollar is matter of concern for the shipments as international buyers may refrain themselves from buying the meal from India. However, any export at the current period is highly beneficial to the exporter.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	16/12/2011	15/12/2011	Parity To
Indore (MP)	16500	16500	Gujarat, MP
Kota	16000	16000	Rajasthan, Del, Punjab, Haryana
Akola	16300	16300	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	17000	17000	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	16600	16600	Andhra, AP, Kar ,TN
Dhulia/ Jalna	17000-17200	17000-17200	Mumbai, Maharashtra
Nagpur (42/46)	16100-16200	16100-16200	Chattisgarh, Orissa, Bihar, Bangladesh , AP, Kar, TN
Sangli	16900-17000	16900-17000	Local and South
Solapur	17000	17000	Local and South
Bundi	15800-16000	15700	-

Soy DOC at Ports

Centers	Port Price	
	16/12/2011	15/12/2011
Kandla (FOR) (INR/MT)	17700-18000	17700-18000
Kandla (FAS) (USD/MT)	335-341	326-332
CNF Indonesia – Yellow SBM	360-362	352-354

International Soy DOC

Argentina FOB USD/MT	15/12/2011	14/12/2011	+/-
Soybean Pellets	-	308	-
Soybean Cake Meal	-	308	-
Soybean Meal	-	316	-
Soy Expellers	-	316	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	16/12/2011	15/12/2011	Change
Adoni	14100	14100	Unch
Khamgaon	13100	13100	Unch
Parli	13700	13700	Unch
Latur	13600	13600	Unch

Groundnut Meal (Rs/MT)	16/12/2011	15/12/2011	Chg
Basis 45%, Saurashtra	14700	14500	+200
Basis 40%, Saurashtra	13700	13500	+200
GN Cake, Gondal	15500	15500	Unch

Mustard DOC/Meal	16/12/2011	15/12/2011	Chg
Jaipur (Plant delivery)	8300	8500	-200
Kandla (FOR Rs/MT)	9500	9700	-200

Rapeseed Meal	15/12/2011	14/12/2011	Chg
FAS Kandla (USD/MT)	180-182	182-183	-1
FOR Kandla (Rs/MT)	9600-9700	9500	+200
FOR Mundra (Rs/MT)	10500	9900	+600
CNF Indonesia (USD/MT)	223-225	222-223	+2

Mumbai Oil Meal Quotes:

Rs/M.T.	16/12/2011	15/12/2011	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13000	13000	Unch
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8500	8500	Unch
Soymeal 48%	17700	17700	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the domestic soy meal prices to remain strong on seasonal rise in demand from poultry industry.

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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