

Oil Meal Fundamentals:

Soy meal FOR, Kandla quotes stay steady at Rs17700-18000/MT compared previous day. Thin trading activities featured on Saturday. However good international demand amid depreciating INR against US dollar keeps the oil meal prices in a firm tone in near term.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	17/12/2011	16/12/2011	Parity To
Indore (MP)	16500	16500	Gujarat, MP
Kota	16700	16000	Rajasthan, Del, Punjab, Haryana
Akola	16000	16300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	17000	17000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	16600	16600	Andhra, AP, Kar, TN
Dhulia/ Jalna	17400	17000-17200	Mumbai, Maharashtra
Nagpur (42/46)	15900	16100-16200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	17300-17500	16900-17000	Local and South
Solapur	17100	17000	Local and South
Bundi	16000	15800-16000	-

Soy DOC at Ports

Centers	Port Price	
	17/12/2011	16/12/2011
Kandla (FOR) (INR/MT)	17700-18000	17700-18000
Kandla (FAS) (USD/MT)	337-343	335-341
CNF Indonesia – Yellow SBM	360-362	360-362

International Soy DOC

Argentina FOB USD/MT	16/12/2011	15/12/2011	+/-
Soybean Pellets	310	-	-
Soybean Cake Meal	310	-	-
Soybean Meal	318	-	-
Soy Expellers	318	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	17/12/2011	16/12/2011	Change
Adoni	14100	14100	Unch
Khamgaon	13100	13100	Unch
Parli	13700	13700	Unch
Latur	13600	13600	Unch

Groundnut Meal (Rs/MT)	17/12/2011	16/12/2011	Chg
Basis 45%, Saurashtra	14800	14700	+100
Basis 40%, Saurashtra	13800	13700	+100
GN Cake, Gondal	15500	15500	Unch

Mustard DOC/Meal	17/12/2011	16/12/2011	Chg
Jaipur (Plant delivery)	8400	8300	+100
Kandla (FOR Rs/MT)	9600	9500	+100

Rapeseed Meal	16/12/2011	15/12/2011	Chg
FAS Kandla (USD/MT)	182	180-182	Unch
FOR Kandla (Rs/MT)	9600	9600-9700	-100
FOR Mundra (Rs/MT)	10000	10500	-500
CNF Indonesia (USD/MT)	225	223-225	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	17/12/2011	16/12/2011	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13000	13000	Unch
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8500	8500	Unch
Soymeal 48%	17700	17700	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the domestic soy meal prices to remain strong on seasonal rise in demand from poultry industry.

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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