

Oil Meal Fundamentals:

Soy meal FOR, Kandla was quoted at Rs17800-18000/MT compared to 17700-18000/MT on Saturday. Increased domestic usage and consistent export sales remained supportive factor for the meal prices. The soy meal prices of South America remained competitive compared to the meal of Indian origin. However, proximity, logistic and freight advantage remained positive factor for the export sales of Indian soy meal to mainly Far and South-East Asian countries.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	19/12/2011	17/12/2011	Parity To
Indore (MP)	16600	16500	Gujarat, MP
Kota	16100	16700	Rajasthan, Del, Punjab, Haryana
Akola	16500	16000	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	17300	17000	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	17300	16600	Andhra, AP, Kar ,TN
Dhulia/ Jalna	17500	17400	Mumbai, Maharashtra
Nagpur (42/46)	15900	15900	Chattisgarh, Orissa, Bihar, Bangladesh , AP, Kar, TN
Sangli	17500	17300-17500	Local and South
Solapur	17400	17100	Local and South
Bundi	16000	16000	-

Soy DOC at Ports

Centers	Port Price	
	19/12/2011	17/12/2011
Kandla (FOR) (INR/MT)	17800-18000	17700-18000
Kandla (FAS) (USD/MT)	336-340	337-343
CNF Indonesia – Yellow SBM	362-364	360-362

International Soy DOC

Argentina FOB USD/MT	17/12/2011	16/12/2011	+/-
Soybean Pellets	-	310	-
Soybean Cake Meal	-	310	-
Soybean Meal	-	318	-
Soy Expellers	-	318	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	19/12/2011	17/12/2011	Change
Adoni	14100	14100	Unch
Khamgaon	13100	13100	Unch
Parli	13700	13700	Unch
Latur	13600	13600	Unch

Groundnut Meal (Rs/MT)	19/12/2011	17/12/2011	Chg
Basis 45%, Saurashtra	14800	14800	Unch
Basis 40%, Saurashtra	13800	13800	Unch
GN Cake, Gondal	15500	15500	Unch

Mustard DOC/Meal	19/12/2011	17/12/2011	Chg
Jaipur (Plant delivery)	8400	8400	Unch
Kandla (FOR Rs/MT)	9500	9600	-100

Rapeseed Meal	17/12/2011	16/12/2011	Chg
FAS Kandla (USD/MT)	183-185	182	+3
FOR Kandla (Rs/MT)	9600	9600	Unch
FOR Mundra (Rs/MT)	10000	10000	Unch
CNF Indonesia (USD/MT)	226	225	+1

Mumbai Oil Meal Quotes:

Rs/M.T.	19/12/2011	17/12/2011	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13000	13000	Unch
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8500	8500	Unch
Soymeal 48%	17900	17700	+200
Castor Extr.	4300	4300	Unch

Outlook:

We feel the domestic soy meal prices to remain strong on seasonal rise in demand from poultry industry.

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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