

Oil Meal Fundamentals:

Sluggish activity in soy meal at the Indian Ports remained unsupportive for the market. Soy meal FOR, Kandla, quotes remained flat consecutive third day at Rs17800-18000/MT. No major overseas deal reported on Wednesday.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	21/12/2011	20/12/2011	Parity To
Indore (MP)	16600	16600	Gujarat, MP
Kota	16100	16100	Rajasthan, Del, Punjab, Haryana
Akola	16500	16500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	17300	17300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	17300	17300	Andhra, AP, Kar, TN
Dhulia/ Jalna	17500	17500	Mumbai, Maharashtra
Nagpur (42/46)	15900	15900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	17500	17500	Local and South
Solapur	17400	17400	Local and South
Bundi	16200	16100-16200	-

Soy DOC at Ports

Centers	Port Price	
	21/12/2011	20/12/2011
Kandla (FOR) (INR/MT)	17800-18000	17800-18000
Kandla (FAS) (USD/MT)	338-342	336-339
CNF Indonesia – Yellow SBM	365	365

International Soy DOC

Argentina FOB USD/MT	20/12/2011	19/12/2011	+/-
Soybean Pellets	320	316	+4
Soybean Cake Meal	320	316	+4
Soybean Meal	328	324	+4
Soy Expellers	328	324	+4

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	21/12/2011	20/12/2011	Change
Adoni	14100	14100	Unch
Khamgaon	13100	13100	Unch
Parli	13700	13700	Unch
Latur	13600	13600	Unch

Groundnut Meal (Rs/MT)	21/12/2011	20/12/2011	Chg
Basis 45%, Saurashtra	14800	14800	Unch
Basis 40%, Saurashtra	13800	13800	Unch
GN Cake, Gondal	16200	15500	+700

Rapeseed Meal	20/12/2011	19/12/2011	Chg
FAS Kandla (USD/MT)	182	182-183	-1
FOR Kandla (Rs/MT)	9300	9400	-100
FOR Mundra (Rs/MT)	9700	9800	-100
CNF Indonesia (USD/MT)	222	222-223	-1

Mustard DOC/Meal	21/12/2011	20/12/2011	Chg
Jaipur (Plant delivery)	8300	8300	Unch
Kandla (FOR Rs/MT)	9300	9350	-50

Mumbai Oil Meal Quotes:

Rs/M.T.	21/12/2011	20/12/2011	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	12900	13000	-100
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8500	8500	Unch
Soymeal 48%	18500	17900	+600
Castor Extr.	4300	4300	Unch

Outlook:

We feel the domestic soy meal prices to remain strong on seasonal rise in demand from poultry industry.

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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