

Oil Meal Fundamentals:

Dull trade activity featured in soy meal at Indian ports on Thursday. Soy meal FOR, Kandla, quotes fell and reported at Rs17700-17800 compared to Rs17800-18000/MT previous day. The domestic buying remained normal from poultry feed industry.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	22/12/2011	21/12/2011	Parity To
Indore (MP)	16500	16600	Gujarat, MP
Kota	16000	16100	Rajasthan, Del, Punjab, Haryana
Akola	16400	16500	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	17200	17300	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	17200	17300	Andhra, AP, Kar ,TN
Dhulia/ Jalna	17400	17500	Mumbai, Maharashtra
Nagpur (42/46)	15800	15900	Chattisgarh, Orissa, Bihar, Bangladesh , AP, Kar, TN
Sangli	17400	17500	Local and South
Solapur	17300	17400	Local and South
Bundi	16100	16200	-

Soy DOC at Ports

Centers	Port Price	
	22/12/2011	21/12/2011
Kandla (FOR) (INR/MT)	17700-17800	17800-18000
Kandla (FAS) (USD/MT)	335-337	338-342
CNF Indonesia – Yellow SBM	365-367	365

International Soy DOC

Argentina FOB USD/MT	21/12/2011	20/12/2011	+/-
Soybean Pellets	321	320	+1
Soybean Cake Meal	321	320	+1
Soybean Meal	329	328	+1
Soy Expellers	329	328	+1

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	22/12/2011	21/12/2011	Change
Adoni	14100	14100	Unch
Khamgaon	13100	13100	Unch
Parli	13700	13700	Unch
Latur	13600	13600	Unch

Groundnut Meal (Rs/MT)	22/12/2011	21/12/2011	Chg
Basis 45%, Saurashtra	15000	14800	+200
Basis 40%, Saurashtra	14000	13800	+200
GN Cake, Gondal	16000	16200	-200

Mustard DOC/Meal	22/12/2011	21/12/2011	Chg
Jaipur (Plant delivery)	8100	8300	-200
Kandla (FOR Rs/MT)	9100	9300	-200

Rapeseed Meal	21/12/2011	20/12/2011	Chg
FAS Kandla (USD/MT)	180	182	-2
FOR Kandla (Rs/MT)	9200	9300	-100
FOR Mundra (Rs/MT)	9600	9700	-100
CNF Indonesia (USD/MT)	220	222	-2

Mumbai Oil Meal Quotes:

Rs/M.T.	22/12/2011	21/12/2011	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	12900	12900	Unch
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8500	8500	Unch
Soymeal 48%	18500	18500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the domestic soy meal prices to remain strong on seasonal rise in demand from poultry industry.

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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