

**Oil Meal Fundamentals:**

Soy meal FOR, Kandla, prices remained steady consecutive second day at Rs17800-18000/MT compared previous day. Dull trade activity featured in the Indian ports. However, normal regular buying in soy meal is witnessed in domestic cash market.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	28/12/2011	27/12/2011	Parity To
Indore (MP)	16600	16600	Gujarat, MP
Kota	16200	16200	Rajasthan, Del, Punjab, Haryana
Akola	16900	16900	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	17400	17400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	17400	17400	Andhra, AP, Kar, TN
Dhulia/ Jalna	18000	18000	Mumbai, Maharashtra
Nagpur (42/46)	16300	16300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18200	18200	Local and South
Solapur	17800	17800	Local and South
Bundi	16200	16100	-

**Soy DOC at Ports**

Centers	Port Price	
	28/12/2011	27/12/2011
Kandla (FOR) (INR/MT)	17800-18000	17800-18000
Kandla (FAS) (USD/MT)	334-338	337-340
CNF Indonesia – Yellow SBM	365	360

**International Soy DOC**

Argentina FOB USD/MT	27/12/2011	26/12/2011	+/-
Soybean Pellets	329	-	-
Soybean Cake Meal	329	-	-
Soybean Meal	337	-	-
Soy Expellers	337	-	-

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	28/12/2011	27/12/2011	Change
Adoni	14100	14100	Unch
Khamgaon	13100	13100	Unch
Parli	13700	13700	Unch
Latur	13600	13600	Unch

Groundnut Meal (Rs/MT)	28/12/2011	27/12/2011	Chg
Basis 45%, Saurashtra	15350	15200	+150
Basis 40%, Saurashtra	14350	14200	+150
GN Cake, Gondal	16500	16200	+300

Mustard DOC/Meal	28/12/2011	27/12/2011	Chg
Jaipur (Plant delivery)	7900	7900	Unch
Kandla (FOR Rs/MT)	9000	8900	+100

Rapeseed Meal	27/12/2011	26/12/2011	Chg
FAS Kandla (USD/MT)	175-177	176-178	-1
FOR Kandla (Rs/MT)	9000	8900-9000	Unch
FOR Mundra (Rs/MT)	9400	9400	Unch
CNF Indonesia (USD/MT)	216	216	Unch

**Mumbai Oil Meal Quotes:**

Rs/M.T.	28/12/2011	27/12/2011	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13200	12900	+300
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8500	8500	Unch
Soymeal 48%	18000	18000	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*We feel the domestic soy meal prices to remain steady to firm on good export sales and seasonal rise in demand from poultry industry.*

**CBOT Soy Meal Futures:**

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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