

**Oil Meal Fundamentals:**

Soy meal FOR, Kandla, prices were quoted slightly lower at Rs18250/MT compared to Rs18300/MT previous day. Thin trade activity featured at the Indian ports and big deal reported on Friday.

However, normal regular buying in soy meal is witnessed in domestic cash market.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	30/12/2011	29/12/2011	Parity To
Indore (MP)	16800	16900-17000	Gujarat, MP
Kota	16600	16600	Rajasthan, Del, Punjab, Haryana
Akola	16800-16900	16900-17000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	18300	17500-17600	Andhra, AP, Kar, TN
Dhulia/ Jalna	18800	18200	Mumbai, Maharashtra
Nagpur (42/46)	16900-17000	17000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18500-18600	18300-18500	Local and South
Solapur	18200-18300	18200-18300	Local and South
Bundi	16150	16200	-

**Soy DOC at Ports**

Centers	Port Price	
	30/12/2011	29/12/2011
Kandla (FOR) (INR/MT)	18200-18300	18300
Kandla (FAS) (USD/MT)	342-344	343
CNF Indonesia – Yellow SBM	370	370

**International Soy DOC**

Argentina FOB USD/MT	29/12/2011	28/12/2011	+/-
Soybean Pellets	328	331	-3
Soybean Cake Meal	328	331	-3
Soybean Meal	336	339	-3
Soy Expellers	336	339	-3

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	30/12/2011	29/12/2011	Change
Adoni	14300	14100	+200
Khamgaon	13300	13100	+200
Parli	13800	13700	+100
Latur	13600	13600	Unch

Groundnut Meal (Rs/MT)	30/12/2011	29/12/2011	Chg
Basis 45%, Saurashtra	15600	15500	+100
Basis 40%, Saurashtra	14600	14500	+100
GN Cake, Gondal	16500-17500	16000-17000	+500

Mustard DOC/M meal	30/12/2011	29/12/2011	Chg
Jaipur (Plant delivery)	8100	7911	+189
Kandla (FOR Rs/MT)	9050	9111	-61

Rapeseed Meal	27/12/2011	26/12/2011	Chg
FAS Kandla (USD/MT)	175-177	176-178	-1
FOR Kandla (Rs/MT)	9000	8900-9000	Unch
FOR Mundra (Rs/MT)	9400	9400	Unch
CNF Indonesia (USD/MT)	216	216	Unch

**Mumbai Oil Meal Quotes:**

Rs/M.T.	30/12/2011	29/12/2011	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13400	13400	Unch
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8500	8500	Unch
Soymeal 48%	18300	18300	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*We feel the domestic soy meal prices to remain steady to firm on good export sales and seasonal rise in demand from poultry industry.*

**CBOT Soy Meal Futures:**

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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