

Oil Meal Fundamentals:

Soy meal FOR, Kandla, quotes remained steady at Rs18250/MT compared previous day. Sluggish buying activity featured at the Indian ports and no big overseas deal reported on Saturday.

Regular buying in soy meal is witnessed in domestic cash market.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	31/12/2011	30/12/2011	Parity To
Indore (MP)	16800	16800	Gujarat, MP
Kota	16600	16600	Rajasthan, Del, Punjab, Haryana
Akola	16800-16900	16800-16900	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	18300	18300	Andhra, AP, Kar, TN
Dhulia/ Jalna	18800	18800	Mumbai, Maharashtra
Nagpur (42/46)	16900-17000	16900-17000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18500-18600	18500-18600	Local and South
Solapur	18200-18300	18200-18300	Local and South
Bundi	16600	16150	-

Soy DOC at Ports

Centers	Port Price	
	31/12/2011	30/12/2011
Kandla (FOR) (INR/MT)	18200-18300	18200-18300
Kandla (FAS) (USD/MT)	343-345	342-344
CNF Indonesia – Yellow SBM	370-372	370

International Soy DOC

Argentina FOB USD/MT	29/12/2011	28/12/2011	+/-
Soybean Pellets	328	331	-3
Soybean Cake Meal	328	331	-3
Soybean Meal	336	339	-3
Soy Expellers	336	339	-3

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	31/12/2011	30/12/2011	Change
Adoni	14300	14300	Unch
Khamgaon	13300	13300	Unch
Parli	13800	13800	Unch
Latur	13600	13600	Unch

Groundnut Meal (Rs/MT)	31/12/2011	30/12/2011	Chg
Basis 45%, Saurashtra	15700	15600	+100
Basis 40%, Saurashtra	14700	14600	+100
GN Cake, Gondal	16500-17500	16500-17500	Unch

Mustard DOC/Meal	31/12/2011	30/12/2011	Chg
Jaipur (Plant delivery)	8000	8100	-100
Kandla (FOR Rs/MT)	9000	9050	-50

Rapeseed Meal	30/12/2011	29/12/2011	Chg
FAS Kandla (USD/MT)	176-178	175-178	Unch
FOR Kandla (Rs/MT)	9000-9100	9050-9100	Unch
FOR Mundra (Rs/MT)	9900-10000	9450	+550
CNF Indonesia (USD/MT)	216-218	218	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	31/12/2011	30/12/2011	+/-
G.N. Extr (45%)	16700	16700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13300	13400	-100
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	8500	8500	Unch
Soymeal 48%	18300	18300	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the domestic soy meal prices to remain steady to firm on good export sales and seasonal rise in demand from poultry industry.

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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