

**Oilseeds Domestic Fundamentals:**

Oilseeds prices featured firm tone supported by buying activity due to lower arrivals and expected dull trade activity in days ahead due to *Navmi and Dushmi*. **Harvesting of soybean in key growing states is picking up but the peak arrival pressure is expected mount between 15-20 th October. The moisture content is fast depleting out of the new soybean with supportive sunny weather. The moisture content in soybean in Rajasthan is reported between 10-18% from 10-25% previous day (\*\*Refer tab. in the last page). We expect prices may further fall with the mounting soybean pressure and weak international market in near term. No major deal reported in soy meal from international buyers. The buyers refrained themselves from the market on further fall in the Indian soy market. The in RM seed improved on supportive festive buying from millers followed RM oil demand.**

**International Oilseeds Fundamental:**

As per the sources, sunflower seed harvests in Ukraine likely to stay at 8.84 million tonnes which is up by 12.47 per cent to 7.86 million tonnes produced previous year as a result of increased area under sunflower.

**Outlook:**

The domestic oilseeds prices are likely to fall on seasonal harvest in weak global market.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-11	<b>-37.00</b>	2112.00	2123.00	2073.00	2076.0
Nov-11	<b>-31.50</b>	2126.00	2141.50	2095.00	2096.0
Dec-11	<b>-30.50</b>	2159.00	2179.00	2131.00	2135.0
Jan-12	<b>-27.50</b>	2216.00	2225.00	2184.00	2184.0

Contract	Volume	Change	OI	Change
<b>Oct-11</b>	53000	4120	89200	-5500
<b>Nov-11</b>	80430	6900	115920	9880
<b>Dec-11</b>	33130	7290	56540	-1930
<b>Jan-12</b>	3490	940	7540	450

**Billed (Plant Delivery) price in spot vs future price:**

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	14	-6	-45	-94
Oct-11		20	59	108
Nov-11			39	88
Dec-11				49

\*Far Month Contract - Near Month Contract. Basis: Spot –Future.  
(New Crop)

Stocks	Demat 4.10.2011	In-Process 4.10.2011	Total 4.10.2011	FED 4.10.2011
Akola				
Indore				
Kota	30	0	30	
Sagar	1	0	1	

\*SBN Fed Stocks Expiry on 5 Oct '11

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Oct-11	<b>-52.00</b>	2770.00	2777.00	2707.00	2714.00
Nov-11	<b>-46.00</b>	2848.00	2860.00	2795.00	2803.00
Dec-11	<b>-33.00</b>	2900.00	2921.00	2860.00	2871.00
Jan-12	<b>-11.00</b>	2930.00	2941.00	2892.00	2910.00

Contract	Volume	Change	OI	Change
<b>Oct-11</b>	43110	10940	78090	-3330
<b>Nov-11</b>	38320	5300	72580	1910
<b>Dec-11</b>	10690	3950	18190	3650
<b>Jan-12</b>	1480	-3260	8090	160

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	179.00	90.00	22.00	-17.00
Oct-11		89.00	157.00	196.00
Nov-11			68.00	107.00
Dec-11				39.00

\*Far Month Contract - Near Month Contract. Basis: Spot – Future.

Stocks	Demat 4.10.2011	In-Process 4.10.2011	Total 4.10.2011	FED 4.10.2011
S Ganganagar	64524	90	64614	
Bikaner	25282	211	25493	
Kota	11030	0	11030	
Jaipur	50381	80	50461	
Alwar	9018	0	9018	
Hapur	321	0	321	

\*RMS Fed Stocks Expiry on 5 Feb '12

**Loose Mandi price in spot vs future price:**

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	-101	-121	-160	-209
Oct-11		20	59	108
Nov-11			39	88
Dec-11				49

*\*Far Month Contract - Near Month Contract. Basis: Spot –Future. (New Crop)*

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		4/10/2011	3/10/11	
	Indore –Plant	2070-2110	1960-2100	+10
	Indore –Mandi	1900-2050	1900-2025	+25
	Nagpur-Plant	-	2100-2160	-
	Nagpur – Mandi	-	1900-2050	-
	Kota-Plant	-	2040-2080	-
	Kota – Mandi	-	1900-1980	-
	Bundi-Plant	2000-2080	2000-2075	+5
	Bundi-Mandi	1950-2000	1900-2000	Unch
	Baran-Plant	-	-	-
	Baran-Mandi	1800-2000	1700-2040	-40
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2050	2000-2050	Unch
	Jhalwar-Mandi	1950-2000	1900-1975	+25
Rapeseed/Mustard	Jaipur – C	2890-2895	2880-2885	+10
	Alwar – C	2815	2800	+15
	SriGanganagar	2500	2545	-45
	Kota (Non-Condition)	2500-2525	2500	+25
	Neewai		3000	
	Delhi– C	3025	3000	+25
	Hapur (UP)	3000	3000	Unch
Groundnut Seed	Rajkot	640	620	+20
	Junagarh	-	-	-
	Deesa	-	-	-

	Kurnool	-	-	-
	Amreli	-	-	-
<b>Sunflower Seed</b>	Latur	Closed	Closed	-
	Gulbarga	-	-	-
	Solapur	32000-34000	32000-34000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qlt.

### Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/QtI		Change
<b>Soybean</b>		<b>4/10/2011</b>	<b>3/10/11</b>	
	Madhya Pradesh	125000	300000	-175000
	Maharashtra		80000	
	Rajasthan		40000	
	Bundi (Raj)	2000	2000	Unch
	Baran (Raj)	1700	2000	-300
	Jhalawar (Raj)	6000	8000	-2000
<b>Rapeseed/Mustard</b>	Rajasthan	41000	45000	-4000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

### Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4/10/2011	3/10/11	Change
Niger Seed (4% FM)	3750	3750	Unch
Sesame White 98/2/1 FM	5655	5655	Unch
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	2725	2725	Unch
Groundnut Kernel	4300	4350	-50
Castor Seed (Bombay)	4425	4440	-15

**\*\*Rajasthan Soybean Cash Market**

Center	Auction Price (Rs/Qtl)	Moisture (In %)	Condition	Buyers	Arrivals (In Bags 90 kg each)
Baran	1950-2000	10	10:02:02	Adani	3000
	1850	15-16		Ruchi	
				Bungi	
				Shiv Agro	
				Goyal Protein	
Bundi	1700-2000	10-12		Poddar	2000-2500
				Pawan Oils	
				Sri Ram	
				Hari Kishan Mills	
Kota	1800-1950	12-15	10:02:02	Goyal Protein	7500
	1650-1800	15-18	10:03:03	Shiv Edible	
				Noble Grain	
				Kritika	
Bhawani, Jhalawar	1975-2020	9-10	10:02:02	Ruchi Soy	5000-6000
	1950-1975	10-12		Shiv Edible	
				Goyal Protein	
				Stockists	

Source: AW Trade Sources

**CBOT Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

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