

Oilseeds Domestic Fundamentals:

Oilseed prices witnessed weak tone followed by dull trade activity owing to Navmi. *The major market is expected to remain close on Thursday due to Dusherra. Arrivals in Soybean and RM seed fell across major centers. Soybean harvesting is underway in all the major growing states but has subdued due to festivities. The peak soybean arrival pressure is expected to mount between 15-20 th October. The moisture content is fast depleting out of the new soybean followed by sunny weather. In Rajasthan it is reported between 9-15% from 10-18% a day ago (**Pl. refer tab. in the last page). The soybean arrivals are expected to surge on next trading session, Friday. No major deal reported in soy meal from international buyers. The buyers refrained themselves from the market on further fall in the Indian soy market.*

International Oilseeds Fundamental:

Soybean plantings in Brazil are approximately 2-3 weeks delayed. US soybean exports are sharply falling at the start of the new season.

Outlook:

The domestic oilseeds prices are likely to fall on seasonal harvest in weak global market.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-11	-21.00	2080.00	2093.00	2038.00	2058.0
Nov-11	-19.00	2100.00	2112.00	2060.00	2081.0
Dec-11	-19.00	2134.00	2150.50	2101.00	2120.0
Jan-12	-15.50	2200.00	2200.00	2155.00	2174.5

Contract	Volume	Change	OI	Change
Oct-11	43350	-9650	79900	-9300
Nov-11	66470	-13960	108300	-7620
Dec-11	42840	9710	60200	3660
Jan-12	5240	1750	8710	1170

Billed (Plant Delivery) price in spot vs future price:

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	27	4	-35	-89.5
Oct-11		23	62	116.5
Nov-11			39	93.5
Dec-11				54.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future.
(New Crop)

Stocks	Demat 5.10.2011	In-Process 5.10.2011	Total 5.10.2011	FED 5.10.2011
Akola				
Indore				
Kota	30	0	30	
Sagar	1	0	1	

*SBN Fed Stocks Expiry on 5 Oct '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-11	-11.00	2725.00	2741.00	2672.00	2703.00
Nov-11	-33.00	2806.00	2824.00	2750.00	2770.00
Dec-11	-33.00	2880.00	2888.00	2808.00	2835.00
Jan-12	-45.00	2909.00	2918.00	2840.00	2863.00

Contract	Volume	Change	OI	Change
Oct-11	64340	21230	71640	-6450
Nov-11	54880	16560	73930	1350
Dec-11	15260	4570	19080	890
Jan-12	2020	540	8960	870

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	185.00	118.00	53.00	25.00
Oct-11		67.00	132.00	160.00
Nov-11			65.00	93.00
Dec-11				28.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 5.10.2011	In-Process 5.10.2011	Total 5.10.2011	FED 5.10.2011
S Ganganagar	62409	160	62569	
Bikaner	25442	80	25522	
Kota	8697	0	8697	
Jaipur	50271	80	50351	
Alwar	9018	0	9018	
Hapur	301	0	301	

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	-83	-106	-145	-199.5
Oct-11		23	62	116.5
Nov-11			39	93.5
Dec-11				54.5

**Far Month Contract - Near Month Contract. Basis: Spot –Future. (New Crop)*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		5/10/2011	4/10/11	
	Indore –Plant	2070-2100	2070-2110	-10
	Indore –Mandi	1900-2050	1900-2050	Unch
	Nagpur-Plant	2100-2160	-	-
	Nagpur – Mandi	1950-2075	-	-
	Kota-Plant	2020-2050	-	-
	Kota – Mandi	1900-2010	-	-
	Bundi-Plant	2030-2035	2000-2080	-45
	Bundi-Mandi	1925-1950	1950-2000	-50
	Baran-Plant	-	-	-
	Baran-Mandi	1800-2000	1800-2000	Unch
	Bhawani Mandi Jhalawar – Kota Plant Delivery	Closed	2050	-
	Jhalwar-Mandi	Closed	1950-2000	-
Rapeseed/Mustard	Jaipur – C	2885-2890	2890-2895	-5
	Alwar – C	2800	2815	-15
	SriGanganagar	2510	2500	+10
	Kota (Non-Condition)	2500	2500-2525	-25
	Neewai	Closed	2890	-
	Delhi– C	3000	3025	-25
	Hapur (UP)	2990	3000	-10
Groundnut Seed	Rajkot	640	640	Unch
	Junagarh	-	-	-
	Deesa	-	-	-

	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	Closed	Closed	Closed
	Gulbarga	-	-	-
	Solapur	31500-34000	32000-34000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		5/10/2011	4/10/11	
	Madhya Pradesh	10000	125000	-115000
	Maharashtra		-	-
	Rajasthan		-	-
	Bundi (Raj)	1500	2000	-500
	Baran (Raj)	2000	1700	+300
	Jhalawar (Raj)	Closed	6000	-
Rapeseed/Mustard	Rajasthan	40000	41000	-1000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5/10/2011	4/10/11	Change
Niger Seed (4% FM)	3750	3750	Unch
Sesame White 98/2/1 FM	5655	5655	Unch
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	2725	2725	Unch
Groundnut Kernel	4350	4300	+50
Castor Seed (Bombay)	4425	4425	Unch

****Rajasthan Soybean Cash Market**

Center	Auction Price (Rs/Qtl)	Moisture (In %)	Condition	Buyers	Arrivals (In Bags 90 kg each)
Baran	1975-2000	10	10:02:02	Adani	2000
	1900-1975	12		Ruchi	
				Bungi	
				Shiv Agro	
Bundi				Goyal Protien	15000
	1950	9-10	10:02:02	Poddar	
	1925	11-14		Pawan Oils	
				Sri Ram	
				Hari Kishan Mills	
				N K Protein	
Kota				Bungee	7000
	1975-1980	12-15		Goyal Protein	
				Shiv Edible	
				Noble Grain	
Bhawani, Jhalawar				Kritika	Closed
	Closed			-	
				-	
				-	

Source: AW Trade Sources

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

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