

Oilseeds Domestic Fundamentals:

Soybean prices slightly surged in benchmark, Indore, on supportive buying. The soybean market remained closed in Rajasthan due to Trader's meet. RM seed prices too witnessed gains on buying interest among millers ahead of Diwali.

No major deal reported in soy meal from international buyers. The soy meal buyers are cautious and refrained themselves from the market on further fall in the Indian soy market.

International Oilseeds Fundamental:

Brazil's soybean outturn is likely to fall in 2011-12, as the favourable weather that contributed to the previous year's record crop is unlikely to repeat. Conab estimated Brazil's 2011-12 soybean output at between 72.19 million and 73.3 million metric tons, down from last year's production of 75.32 million tons.

Outlook:

The domestic oilseeds prices are likely to further fall on seasonal harvest and weak global market.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-11	-21.50	2054.00	2061.50	2031.00	2035.0
Nov-11	-21.50	2083.00	2084.50	2055.50	2059.5
Dec-11	-16.00	2123.00	2124.00	2100.00	2103.0
Jan-12	-22.00	2175.00	2176.00	2151.00	2152.5

Contract	Volume	Change	OI	Change
Oct-11	16940	-36870	72580	-1210
Nov-11	41820	-37830	109640	3520
Dec-11	22280	-5090	67180	2670
Jan-12	3710	970	10050	1010

Billed (Plant Delivery) price in spot vs future price:

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	30	5.5	-38	-87.5
Oct-11		24.5	68	117.5
Nov-11			43.5	93
Dec-11				49.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future.
(New Crop)

Stocks	Demat 8.10.2011	In-Process 8.10.2011	Total 8.10.2011	FED 8.10.2011
Akola				
Indore				
Kota	30	0	30	
Sagar	1	0	1	

*SBN Fed Stocks Expiry on 5 Oct '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-11	83.00	2694.00	2790.00	2694.00	2782.00
Nov-11	91.00	2780.00	2877.00	2773.00	2857.00
Dec-11	92.00	2840.00	2924.00	2838.00	2920.00
Jan-12	88.00	2872.00	2443.00	2872.00	2942.00

Contract	Volume	Change	OI	Change
Oct-11	60590	-3750	63290	-8350
Nov-11	74120	19240	75430	1500
Dec-11	13720	-1540	21950	2870
Jan-12	2820	800	9850	890

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	86.00	11.00	-52.00	-74.00
Oct-11		75.00	138.00	160.00
Nov-11			63.00	85.00
Dec-11				22.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 8.10.2011	In-Process 8.10.2011	Total 8.10.2011	FED 8.10.2011
S Ganganagar	47510	80	47590	
Bikaner	51086	121	5307	
Kota	4948	0	4948	
Jaipur	30512	542	31055	
Alwar	2733	0	2733	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	-35	-59.5	-103	-152.5
Oct-11		24.5	68	117.5
Nov-11			43.5	93
Dec-11				49.5

**Far Month Contract - Near Month Contract. Basis: Spot –Future. (New Crop)*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		8/10/2011	7/10/2011	
	Indore –Plant	2050-2080	2030-2070	+10
	Indore –Mandi	1950-2050	1900-2040	+10
	Nagpur-Plant	2150-2160	2120-2180	-20
	Nagpur – Mandi	1950-2060	1975-2060	Unch
	Kota-Plant	2025-2050	2025-2060	-10
	Kota – Mandi	1850-1980	1850-2000	-20
	Bundi-Plant	Closed	2050	-
	Bundi-Mandi	Closed	1950-1990	-
	Baran-Plant	-	-	-
	Baran-Mandi	Closed	1800-2000	-
	Bhawani Mandi Jhalawar – Kota Plant Delivery	Closed	2040-2050	-
	Jhalwar-Mandi	Closed	1900-2000	-
Rapeseed/Mustard	Jaipur – C	2895-2900	2865-2870	+30
	Alwar – C	2815	2800	+15
	SriGanganagar	2515	2500	+15
	Kota (Non-Condition)	2575	2550	+25
	Neewai		2900	
	Delhi– C	3000	2990	+10
	Hapur (UP)	3010	2980	+30
Groundnut Seed	Rajkot	660	660	Unch
	Junagarh	-	-	-
	Deesa	-	-	-

	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	27000-32000	27500-31500	+500
	Gulbarga	-	-	-
	Solapur	31000-33000	32000-33500	-500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		8/10/2011	7/10/2011	
	Madhya Pradesh	325000	5000	+320000
	Maharashtra	80000	80000	Unch
	Rajasthan	-	60000	-
	Bundi (Raj)	Closed	5000	-
	Baran (Raj)	Closed	5000	-
	Jhalawar (Raj)	Closed	5000	-
Rapeseed/Mustard	Rajasthan	35000	40000	-5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8/10/2011	7/10/2011	Change
Niger Seed (4% FM)	3750	3750	Unch
Sesame White 98/2/1 FM	5655	5655	Unch
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	2725	2725	Unch
Groundnut Kernel	4550	4500	+50
Castor Seed (Bombay)	4315	4325	-10

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

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