

Oilseeds Domestic Fundamentals:

*Oilseeds prices improved on buying support in the seed by solvent extractors ahead of Diwali on anticipation of rise in edible oil demand. Soybean arrivals fell compared to the recent average daily supplies due to Balmiki Jayanti on Tuesday. RM seed supplies too witnessed fall owing to the Jayanti. In Rajasthan ADM remained the major and active soybean buyer across the key centers. (**For detail refer tab. in the last page).*

No significant activity reported in soy meal in exports front. The overseas soy meal buyers are waiting and watching the situation in view of peak soybean season in India and are anticipating the meal prices to further go down in near-term.

International Oilseeds Fundamental:

China is expected to import a total of 14.2 million tonnes of soybeans in the last quarter. The quantity is 3.0 percent below 14.64 million tonnes it imported in the same period last years.

Outlook:

The domestic oilseeds prices are likely to further fall on seasonal harvest and weak global market.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-11	3.00	2075.00	2081.50	2042.00	2071.0
Nov-11	4.00	2094.00	2104.00	2072.00	2097.0
Dec-11	9.50	2142.00	2150.00	2119.00	2143.0
Jan-12	11.50	2188.00	2202.00	2173.00	2197.5

Contract	Volume	Change	OI	Change
Oct-11	34120	4020	59790	-5520
Nov-11	78630	11130	119880	8700
Dec-11	26670	1770	67870	-810
Jan-12	3830	-490	11290	210

Billed (Plant Delivery) price in spot vs future price:

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	9	-17	-63	-117.5
Oct-11		26	72	126.5
Nov-11			46	100.5
Dec-11				54.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future.
(New Crop)

Stocks	Demat 11.10.2011	In-Process 11.10.2011	Total 11.10.2011	FED 11.10.2011
Akola				
Indore				
Kota	30	0	30	
Sagar	1	0	1	

*SBN Fed Stocks Expiry on Dec '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-11	-12.00	2783.00	2785.00	2721.00	2760.00
Nov-11	-14.00	2861.00	2865.00	2801.00	2839.00
Dec-11	-13.00	2923.00	2930.00	2869.00	2905.00
Jan-12	-16.00	2949.00	2956.00	2893.00	2929.00

Contract	Volume	Change	OI	Change
Oct-11	24670	2300	55010	-3260
Nov-11	34770	2850	81680	2810
Dec-11	12850	6480	29040	3280
Jan-12	1610	350	10140	-20

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	133.00	54.00	-12.00	-36.00
Oct-11		79.00	145.00	169.00
Nov-11			66.00	90.00
Dec-11				24.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 11.10.2011	In-Process 11.10.2011	Total 11.10.2011	FED
S Ganganagar	47037	192	47229	
Bikaner	21196	10	21206	
Kota	4666	0	4666	
Jaipur	27833	40	27873	
Alwar	933	0	933	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	-73	-99	-145	-199.5
Oct-11		26	72	126.5
Nov-11			46	100.5
Dec-11				54.5

**Far Month Contract - Near Month Contract. Basis: Spot –Future. (New Crop)*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		11/10/2011	10/10/2011	
	Indore –Plant	2060-2100	2030-2080	+20
	Indore –Mandi	1950-2045	1900-2030	+15
	Nagpur-Plant	2090-2150	2100-2160	-10
	Nagpur – Mandi	1950-2050	1950-2040	+10
	Kota-Plant	2030-2070	2020-2060	+10
	Kota – Mandi	1900-2030	1850-2000	+30
	Bundi-Plant	2060	2050-2055	+45
	Bundi-Mandi	1950-2000	1950-1960	+40
	Baran-Plant	-	-	-
	Baran-Mandi	1800-2000	1800-1985	+15
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2000-2050	2025-2050	Unch
	Jhalwar-Mandi	1950-2000	1900-1975	+25
Rapeseed/Mustard	Jaipur – C	2890-2895	2880-2885	+10
	Alwar – C	2825	2800	+25
	SriGanganagar	2500	2510	-10
	Kota (Non-Condition)	2500-2550	2600	-50
	Neewai	2900	2900	Unch
	Delhi– C	3000	3000	Unch
	Hapur (UP)	2990	3020	-30
Groundnut Seed	Rajkot	660	660	Unch
	Junagarh	-	-	-
	Deesa	-	-	-

	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	28500-32500	Closed	-
	Gulbarga	-	-	-
	Solapur	31000-32500	31000-33000	-500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		11/10/2011	10/10/2011	
	Madhya Pradesh	60000	500000	-444000
	Maharashtra	100000	150000	-50000
	Rajasthan	90000	90000	Unch
	Bundi (Raj)	12000	10000	+2000
	Baran (Raj)	10000	15000	-5000
	Jhalawar (Raj)	8000	15000	-7000
Rapeseed/Mustard	Rajasthan	38000	40000	-2000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11/10/2011	10/10/2011	Change
Niger Seed (4% FM)	3700	3750	-50
Sesame White 98/2/1 FM	5725	5725	Unch
Sunflower Seed	3450	3450	Unch
Kardi Seed 2% Exp Quality	2700	2725	-25
Groundnut Kernel	4550	4550	Unch
Castor Seed (Bombay)	4325	4340	-15

****Rajasthan Soybean Cash Market**

Center	Auction Price (Rs/Qtl)	Moisture (In %)	Condition	Buyers	Arrivals (In Bags 90 kg each)
Baran	1950-2050	10	10:02:02	Adani	15000
				Ruchi	
				Bungi	
				Shiv Agro	
				ADM	
				KS Oil	
				Goyal Protien	
Bundi	2000-2015	8-10		Poddar	4000
	1800-2000	10-12		Pawan Oils	
				Sri Ram	
				Hari Kishan Mills	
				N K Protein	
				Bungee	
Kota	2025-2030	5.5		Ruchi	12000-15000
	1900	15-20		Adani	
				Goyal Protein	
				Shiv Edible	
				Noble Grain	
				Kritika	
Bhawani, Jhalawar	1950-2000	10	10:2:2	Shiv Edible	10000
				Ruchi Soy	
				Goyal Protien	
				ADM	

Source: AW Trade Sources

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

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