

Oilseeds Domestic Fundamentals:

*Oilseeds prices featured firm tone on strong global cues, Wednesday. Besides, buying support ahead of the festival, Diwali, in soybean and RM seed by the big players and solvent extractors remained supportive to the cash market. The soybean harvesting in full swing across the key growing region and supply pressure is evident in the major markets. In market participant are active in Rajasthan followed by good quality beans with considerable moisture content. (**For detail refer tab. in the last page). No major activity witnessed in soy meal in exports front. The overseas soy meal buyers are waiting and watching the situation in view of peak soybean season in India and are anticipating the meal prices to further go down in near-term.*

International Oilseeds Fundamental:

China is expected to import a total of 14.2 million tonnes of soybeans in the last quarter. The quantity is 3.0 percent below 14.64 million tonnes it imported in the same period last years.

Outlook:

The domestic oilseeds prices are likely to further fall on seasonal harvest and weak global market.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-11	47.00	2075.00	2115.00	2075.00	2115.0
Nov-11	50.50	2112.00	2150.00	2112.00	2147.5
Dec-11	43.50	2163.00	2193.50	2163.00	2188.0
Jan-12	41.50	2215.00	2243.00	2211.00	2237.0

Contract	Volume	Change	OI	Change
Oct-11	32610	-1510	56340	-3450
Nov-11	80040	1410	123920	4040
Dec-11	31390	4720	72470	4600
Jan-12	6280	2450	12640	1350

Billed (Plant Delivery) price in spot vs future price:

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	-15	-47.5	-88	-137
Oct-11		32.5	73	122
Nov-11			40.5	89.5
Dec-11				49

*Far Month Contract - Near Month Contract. Basis: Spot - Future.
(New Crop)

Stocks	Demat 12.10.2011	In-Process 12.10.2011	Total 12.10.2011	FED 12.10.2011
Akola				
Indore				
Kota	30	0	30	
Sagar	1	0	1	

*SBN Fed Stocks Expiry on Dec '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-11	29.00	2765.00	2815.00	2765.00	2788.00
Nov-11	36.00	2849.00	2902.00	2849.00	2876.00
Dec-11	36.00	2922.00	2963.00	2922.00	2944.00
Jan-12	30.00	2950.00	2975.00	2942.00	2956.00

Contract	Volume	Change	OI	Change
Oct-11	32580	7910	56340	1330
Nov-11	80040	45270	123920	42240
Dec-11	31390	18540	72470	43430
Jan-12	6280	4670	12640	2500

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	120.00	32.00	-36.00	-48.00
Oct-11		88.00	156.00	168.00
Nov-11			68.00	80.00
Dec-11				12.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 12.10.2011	In-Process 12.10.2011	Total 12.10.2011	FED
S Ganganagar	47128	101	47229	
Bikaner	21196	30	21226	
Kota	4666	0	4666	
Jaipur	27803	0	27803	
Alwar	763	0	763	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	-110	-142.5	-183	-232
Oct-11		32.5	73	122
Nov-11			40.5	89.5
Dec-11				49

**Far Month Contract - Near Month Contract. Basis: Spot –Future. (New Crop)*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		12/10/2011	11/10/2011	
	Indore –Plant	2090-2110	2060-2100	+10
	Indore –Mandi	1950-2060	1950-2045	+15
	Nagpur-Plant	-	2090-2150	-
	Nagpur – Mandi	-	1950-2050	-
	Kota-Plant	-	2030-2070	-
	Kota – Mandi	-	1900-2030	-
	Bundi-Plant	2090	2060	+30
	Bundi-Mandi	1950-2040	1950-2000	+40
	Baran-Plant	-	-	-
	Baran-Mandi	1850-2050	1800-2000	+50
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2075-2100	2000-2050	+50
	Jhalwar-Mandi	2000-2050	1950-2000	+50
Rapeseed/Mustard	Jaipur – C	2905-2910	2890-2895	+15
	Alwar – C	2825	2825	Unch
	SriGanganagar	2490	2500	-10
	Kota (Non-Condition)	2500-2525	2500-2550	-25
	Neewai		2900	
	Delhi– C	3000	3000	Unch
	Hapur (UP)	2995	2990	+5
Groundnut Seed	Rajkot	660	660	Unch
	Junagarh	-	-	-
	Deesa	-	-	-

	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	28500-32500	28500-32500	Unch
	Gulbarga	-	-	-
	Solapur	30500-32500	31000-32500	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		12/10/2011	11/10/2011	
	Madhya Pradesh	550000	60000	+490000
	Maharashtra	-	100000	-
	Rajasthan	-	90000	-
	Bundi (Raj)	3000	12000	-9000
	Baran (Raj)	7000	10000	-3000
	Jhalawar (Raj)	8000	8000	Unch
Rapeseed/Mustard	Rajasthan	37000	38000	-1000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12/10/2011	11/10/2011	Change
Niger Seed (4% FM)	3700	3700	Unch
Sesame White 98/2/1 FM	5725	5725	Unch
Sunflower Seed	3450	3450	Unch
Kardi Seed 2% Exp Quality	2700	2700	Unch
Groundnut Kernel	4550	4550	Unch
Castor Seed (Bombay)	4225	4325	-100

****Rajasthan Soybean Cash Market**

Center	Auction Price (Rs/Qtl)	Moisture (In %)	Condition	Buyers	Arrivals (In Bags 90 kg each)
Baran	2050-2075	10	10:02:02	Adani	15000
	19-2000	12-15		Ruchi	
				Bungi	
				Shiv Agro	
				ADM	
				KS Oil	
				Goyal Protien	
Bundi	1700-2000	8-10		Poddar	3000
				Pawan Oils	
				Sri Ram	
				Hari Kishan Mills	
				N K Protein	
				Bungee	
Kota	1950-2065	8-12		Ruchi	15000-20000
				Adani	
				Goyal Protein	
				Shiv Edible	
				Noble Grain	
				Kritika	
Bhawani, Jhalawar	2000-2055	>10		Shiv Edible	8000
				Ruchi Soy	
				Goyal Protien	
				ADM	

Source: AW Trade Sources

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

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