

## Oilseeds Domestic Fundamentals:

*Oilseeds prices witnessed slight gains but which was limited due to weakness in international oil and fats market in association with seasonal domestic soybean harvest, Thursday. Fall in crude and subsequent decline in Malaysian palm oil remained bearish factors for the domestic market. No aggressive buying reported in key markets today. However, the major players were seen making inquiries, which were not ready to buy the soybean at higher quotes. The moisture content has rapidly reduced out of the beans in recent days. (\*\*For details of Raj. Mkt refer tab. in the last page). No major deal in soy meal reported as buyers are waiting and watching the situation in view of peak soybean season in India and are anticipating the meal prices to further go down in near-term.*

## International Oilseeds Fundamental:

USDA has made downward revision in soybean harvested area (73.7 Mn acres//73.8) and yield (41.5 bu/a//41.8) in their latest official WASDE report.

## Outlook:

The domestic oilseeds prices are likely to further fall on seasonal harvest and weak global market.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-11	-45.00	2108.00	2108.00	2065.00	2065.0
Nov-11	-31.50	2143.00	2143.00	2115.00	2115.0
Dec-11	-30.00	2171.00	2183.00	2155.00	2157.0
Jan-12	-32.00	2240.00	2240.00	2200.00	2204.0

Contract	Volume	Change	OI	Change
Oct-11	21960	-10650	53070	-3270
Nov-11	62370	-17670	123170	-750
Dec-11	32240	850	75560	3090
Jan-12	9000	2720	14500	1860

### Billed (Plant Delivery) price in spot vs future price:

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	40	-10	-52	-99
Oct-11		50	92	139
Nov-11			42	89
Dec-11				47

\*Far Month Contract - Near Month Contract. Basis: Spot - Future.  
(New Crop)

Stocks	Demat 13.10.2011	In-Process 13.10.2011	Total 13.10.2011	FED 13.10.2011
Akola				
Indore				
Kota	30	0	30	
Sagar	1	0	1	

\*SBN Fed Stocks Expiry on Dec '11

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-11	14.00	2778.00	2806.00	2769.00	2802.00
Nov-11	4.00	2870.00	2888.00	2852.00	2882.00
Dec-11	-4.00	2935.00	2954.00	2910.00	2941.00
Jan-12	3.00	2952.00	2971.00	2930.00	2960.00

Contract	Volume	Change	OI	Change
Oct-11	27130	-5450	42880	-13460
Nov-11	54800	-25240	80980	-42940
Dec-11	24290	-7100	34020	-38450
Jan-12	2700	-3580	10960	-1680

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	121.00	41.00	-18.00	-37.00
Oct-11		80.00	139.00	158.00
Nov-11			59.00	78.00
Dec-11				19.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 13.10.2011	In-Process 13.10.2011	Total 13.10.2011	FED
S Ganganagar	47178	30	47208	
Bikaner	21207	20	21227	
Kota	4666	0	4666	
Jaipur	27784	0	27784	
Alwar	763	0	763	
Hapur	0	0	0	

\*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	-57	-107	-149	-196
Oct-11		50	92	139
Nov-11			42	89
Dec-11				47

\*Far Month Contract - Near Month Contract. Basis: Spot –Future. (New Crop)

## Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		13/10/2011	12/10/2011	
	Indore –Plant	2080-2130	2090-2110	+20
	Indore –Mandi	1975-2040	1950-2060	-20
	Nagpur-Plant	2100-2150	-	-
	Nagpur – Mandi	1950-2050	-	-
	Kota-Plant	2050-2100	-	-
	Kota – Mandi	1900-2040	-	-
	Bundi-Plant	2080-2100	2090	+10
	Bundi-Mandi	1950-2060	1950-2040	+20
	Baran-Plant	-	-	-
	Baran-Mandi	1900-2050	1850-2050	Unch
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2080-2090	2075-2100	-10
	Jhalwar-Mandi	2000-2050	2000-2050	Unch
Rapeseed/Mustard	Jaipur – C	2920-2925	2905-2910	+15
	Alwar – C	2825	2825	Unch
	SriGanganagar	2485	2490	-5
	Kota (Non-Condition)	2500	2500-2525	-25
	Neewai		2920	
	Delhi– C	3015	3000	+15
	Hapur (UP)	2995	2995	Unch
Groundnut Seed	Rajkot	650	660	-10
	Junagarh	-	-	-
	Deesa	-	-	-

	Kurnool	-	-	-
	Amreli	-	-	-
<b>Sunflower Seed</b>	Latur	27000-32000	28500-32500	<b>-500</b>
	Gulbarga	-	-	-
	Solapur	30500-32000	30500-32500	<b>-500</b>
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qlt.

### Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/QtI		Change
<b>Soybean</b>		<b>13/10/2011</b>	<b>12/10/2011</b>	
	Madhya Pradesh	425000	550000	<b>-125000</b>
	Maharashtra	200000	-	-
	Rajasthan	115000	-	-
	Bundi (Raj)	3500	3000	<b>+500</b>
	Baran (Raj)	15000	7000	<b>+8000</b>
	Jhalawar (Raj)	12000	8000	<b>+4000</b>
<b>Rapeseed/Mustard</b>	Rajasthan	40000	37000	<b>+3000</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

### Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13/10/2011	12/10/2011	Change
Niger Seed (4% FM)	3700	3700	<b>Unch</b>
Sesame White 98/2/1 FM	5725	5725	<b>Unch</b>
Sunflower Seed	3450	3450	<b>Unch</b>
Kardi Seed 2% Exp Quality	2700	2700	<b>Unch</b>
Groundnut Kernel	4550	4550	<b>Unch</b>
Castor Seed (Bombay)	4215	4225	<b>-10</b>

**\*\*Rajasthan Soybean Cash Market**

Center	Auction Price (Rs/Qtl)	Moisture (In %)	Condition	Buyers	Arrivals (In Bags 90 kg each)
Baran	2000-2050	8-10		Adani	20000
				Ruchi	
				Bungi	
				Shiv Agro	
				ADM	
				KS Oil	
				Goyal Protien	
Bundi	1752-1970	12-15		Poddar	2500-3000
				Pawan Oils	
				Sri Ram	
				Hari Kishan Mills	
				N K Protein	
				Bungee	
Kota	2051	5		Ruchi	15000-20000
	2011-2033	6-8		Adani	
				Goyal Protein	
				Shiv Edible	
				Noble Grain	
				Kritika	
				GPL	
Bhawani, Jhalawar	2025-2050	10	10:02:02	Shiv Edible	12000
	1950-2000	12-15		Ruchi Soy	
				Goyal Protien	
				ADM	
				Sun Agro (Stockist)	

Source: AW Trade Sources

**CBOT Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.