

Oilseeds Domestic Fundamentals:

Oilseeds prices improved on firm global cues and renewed demand in edible oils ahead of the festival Diwali on Friday. The prices in soybean improved despite good supplies in key markets. However, In Rajasthan the big players (ADM, Ruchi and Bunge etc.) refrained themselves from soybean buying at the current levels. The big buyers feel prices to soften in short-term. However, stockists and local crushers remained active in the Rajasthan soybean cash market. The overall arrivals of Madhya Pradesh was earlier expected around 7-8 lakh bags by this time but it is currently reported around 4.2-4.5 lakh bags. The rise in Volume and Open Interest in NCDEX soybean futures warrants build up in long and this also indicates that the soybean prices may move up from the current levels. Reportedly soy meal trade, ready delivery, FOR Kandla is reported at Rs17000/MT.

International Oilseeds Fundamental:

USDA has made downward revision in soybean harvested area (73.7 Mn acres//73.8) and yield (41.5 bu/a//41.8) in their latest official WASDE report.

Outlook:

The domestic oilseeds prices are likely to further fall on seasonal harvest and weak global market.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-11	61.50	2095.00	2162.00	2079.50	2140.0
Nov-11	48.00	2121.00	2202.00	2120.00	2168.5
Dec-11	46.50	2169.00	2231.00	2164.00	2207.0
Jan-12	49.50	2215.00	2274.00	2215.00	2255.0

Contract	Volume	Change	OI	Change
Oct-11	69190	47230	47980	-5090
Nov-11	168060	105690	123060	-110
Dec-11	58880	26640	79670	4110
Jan-12	10640	1640	15280	780

Billed (Plant Delivery) price in spot vs future price:

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	-15	-43.5	-82	-130
Oct-11		28.5	67	115
Nov-11			38.5	86.5
Dec-11				48

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 14.10.2011	In-Process 14.10.2011	Total 14.10.2011	FED 14.10.2011
Akola				
Indore				
Kota	30	0	30	
Sagar	1	0	1	

*SBN Fed Stocks Expiry on Dec '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-11	18.00	2810.00	2842.00	2800.00	2815.00
Nov-11	17.00	2885.00	2918.00	2872.00	2895.00
Dec-11	9.00	2952.00	2972.00	2972.00	2946.00
Jan-12	-1.00	2969.00	2988.00	2945.00	2958.00

Contract	Volume	Change	OI	Change
Oct-11	42380	15250	35060	-7820
Nov-11	83000	28200	86320	5340
Dec-11	14120	-10170	35770	1750
Jan-12	3820	1120	12690	1730

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	123.00	43.00	-8.00	-20.00
Oct-11		80.00	131.00	143.00
Nov-11			51.00	63.00
Dec-11				12.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 14.10.2011	In-Process 14.10.2011	Total 14.10.2011	FED 14.10.2011
S Ganganagar	47178	30	47208	
Bikaner	21227	0	21227	
Kota	4496	0	4496	
Jaipur	27624	0	27624	
Alwar	763	0	763	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	-140	-168.5	-207	-255
Oct-11		28.5	67	115
Nov-11			38.5	86.5
Dec-11				48

**Far Month Contract - Near Month Contract. Basis: Spot –Future.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		14/10/2011	13/10/2011	
	Indore –Plant	2100-2150	2080-2130	+20
	Indore –Mandi	1950-2050	1975-2040	+10
	Nagpur-Plant		2100-2150	
	Nagpur – Mandi		1950-2050	
	Kota-Plant		2050-2100	
	Kota – Mandi		1900-2040	
	Bundi-Plant	2110-2125	2080-2100	+25
	Bundi-Mandi	1980-2060	1950-2060	Unch
	Baran-Plant	2100-2110	-	-
	Baran-Mandi	2000-2070	1900-2050	+20
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2000-2125	2080-2090	+35
	Jhalwar-Mandi	2025-2075	2000-2050	+25
Rapeseed/Mustard	Jaipur – C	2935-2940	2920-2925	+15
	Alwar – C	2850	2825	+25
	SriGanganagar	2490	2485	+5
	Kota (Non-Condition)	2500	2500	Unch
	Neewai		2920	
	Delhi– C	3025	3015	+10
	Hapur (UP)	3000	2995	+5
Groundnut Seed	Rajkot	650	650	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-

	Amreli	-	-	-
Sunflower Seed	Latur	26500-32000	27000-32000	Unch
	Gulbarga	-	-	-
	Solapur	30500-32500	30500-32000	+500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		14/10/2011	13/10/2011	
	Madhya Pradesh	450000	425000	+25000
	Maharashtra		200000	
	Rajasthan		115000	
	Bundi (Raj)	3000	3500	-500
	Baran (Raj)	30000	15000	+15000
	Jhalawar (Raj)	13000	12000	+1000
Rapeseed/Mustard	Rajasthan	37000	40000	-3000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14/10/2011	13/10/2011	Change
Niger Seed (4% FM)	3700	3700	Unch
Sesame White 98/2/1 FM	5725	5725	Unch
Sunflower Seed	3450	3450	Unch
Kardi Seed 2% Exp Quality	2700	2700	Unch
Groundnut Kernel	4525	4550	-25
Castor Seed (Bombay)	4200	4215	-15

****Rajasthan Soybean Cash Market**

Center	Auction Price (Rs/Qtl)	Moisture (In %)	Condition	Buyers	Arrivals (In Bags 90 kg each)
Baran	2000-2050	8-10		Adani	20000
				Ruchi	
				Bungi	
				Shiv Agro	
				ADM	
				KS Oil	
				Goyal Protien	
Bundi	1752-1970	12-15		Poddar	2500-3000
				Pawan Oils	
				Sri Ram	
				Hari Kishan Mills	
				N K Protein	
				Bungee	
Kota	2051	5		Ruchi	15000-20000
	2011-2033	6-8		Adani	
				Goyal Protein	
				Shiv Edible	
				Noble Grain	
				Kritika	
				GPL	
Bhawani, Jhalawar	2025-2050	10	10:02:02	Shiv Edible	12000
	1950-2000	12-15		Ruchi Soy	
				Goyal Protien	
				ADM	
				Sun Agro (Stockist)	

Source: AW Trade Sources

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

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