

Oilseeds Domestic Fundamentals:
Oilseeds prices improved on firm global cues and renewed demand in edible oils ahead of the festival Diwali on Saturday

- Today soybean new crop arrivals in M.P witness 4 lakh bags against trade anticipation of daily arrivals to the tune of 8-9 lakh bags during Friday and Saturday. Current arrivals are nearly half of the market anticipated. Plants are now sowing interest to buy soybean in M.P to cover its soy meal export obligation which lends underlying support to the soybean prices in M.P. Even plants are purchasing soy DOC from other plants to meet their forward booking requirement.
- It is evident from the fact that Soy DOC was trade that 17000 tonnes in ready (Indore) and quoted at 16900 - 17000/ton as for Kandla which was 16600 - 16700/ton (FOR) on 13th. Nearly 1000 to 1500 tons was traded in ready during last two days by the local plants which resulted into jump in meal prices and lend spillover support to the soybean prices.
- As per source, Bhawani market remained inactive due to thin trading activities from buyers meanwhile 30-40K bags already piled up in the market.

International Oilseeds Fundamental:

USDA has made downward revision in soybean harvested area (73.7 Mn acres//73.8) and yield (41.5 bu/a//41.8) in their latest official WASDE report.

Outlook:

The domestic oilseeds prices are likely to further fall on seasonal harvest and weak global market.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-11	1.00	2151.00	2160.00	2143.00	2145.0
Nov-11	16.00	2180.00	2194.00	2165.00	2184.0
Dec-11	16.00	2209.00	2231.00	2195.00	2224.0
Jan-12	16.00	2251.00	2274.00	2251.00	2268.0

Contract	Volume	Change	OI	Change
Oct-11	4120	-65070	44750	-3230
Nov-11	40730	-127330	124590	1530
Dec-11	24310	-34570	83230	3560
Jan-12	3000	-7640	15600	320

Billed (Plant Delivery) price in spot vs future price:

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	-15	-43.5	-82	-130
Oct-11		28.5	67	115
Nov-11			38.5	86.5
Dec-11				48

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-11	-8.00	2821.00	2836.00	2803.00	2810.00
Nov-11	1.00	2901.00	2914.00	2885.00	2894.00
Dec-11	6.00	2950.00	2967.00	2945.00	2955.00
Jan-12	4.00	2965.00	2975.00	2960.00	2965.00

Contract	Volume	Change	OI	Change
Oct-11	11890	-30490	33230	-1830
Nov-11	31700	-51300	90080	3760
Dec-11	8430	-5690	38230	2460
Jan-12	2020	-1800	14060	1370

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	123.00	43.00	-8.00	-20.00
Oct-11		80.00	131.00	143.00
Nov-11			51.00	63.00
Dec-11				12.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat	In-Process	Total	FED
	14.10.2011	14.10.2011	14.10.2011	14.10.2011
Akola				
Indore				
Kota	30	0	30	
Sagar	1	0	1	

*SBN Fed Stocks Expiry on Dec '11

Stocks	Demat	In-Process	Total	FED
	14.10.2011	14.10.2011	14.10.2011	
S Ganganagar	47178	30	47208	
Bikaner	21227	0	21227	
Kota	4496	0	4496	
Jaipur	27624	0	27624	
Alwar	763	0	763	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	-110	-138.5	-177	-225
Oct-11		28.5	67	115
Nov-11			38.5	86.5
Dec-11				48

**Far Month Contract - Near Month Contract. Basis: Spot –Future.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		14/10/2011	13/10/2011	
	Indore –Plant	2100-2150	2080-2130	+20
	Indore –Mandi	1950-2050	1975-2040	+10
	Nagpur-Plant		2100-2150	
	Nagpur – Mandi		1950-2050	
	Kota-Plant		2050-2100	
	Kota – Mandi		1900-2040	
	Bundi-Plant	2110-2125	2080-2100	+25
	Bundi-Mandi	1980-2060	1950-2060	Unch
	Baran-Plant	2100-2110	-	-
	Baran-Mandi	2000-2070	1900-2050	+20
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2000-2125	2080-2090	+35
	Jhalwar-Mandi	2025-2075	2000-2050	+25
Rapeseed/Mustard	Jaipur – C	2935-2940	2920-2925	+15
	Alwar – C	2850	2825	+25
	SriGanganagar	2490	2485	+5
	Kota (Non-Condition)	2500	2500	Unch
	Neewai		2920	
	Delhi– C	3025	3015	+10
	Hapur (UP)	3000	2995	+5
Groundnut Seed	Rajkot	650	650	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-

	Amreli	-	-	-
Sunflower Seed	Latur	26500-32000	27000-32000	Unch
	Gulbarga	-	-	-
	Solapur	30500-32500	30500-32000	+500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		14/10/2011	13/10/2011	
	Madhya Pradesh	450000	425000	+25000
	Maharashtra		200000	
	Rajasthan		115000	
	Bundi (Raj)	3000	3500	-500
	Baran (Raj)	30000	15000	+15000
	Jhalawar (Raj)	13000	12000	+1000
Rapeseed/Mustard	Rajasthan	37000	40000	-3000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14/10/2011	13/10/2011	Change
Niger Seed (4% FM)	3700	3700	Unch
Sesame White 98/2/1 FM	5725	5725	Unch
Sunflower Seed	3450	3450	Unch
Kardi Seed 2% Exp Quality	2700	2700	Unch
Groundnut Kernel	4525	4550	-25
Castor Seed (Bombay)	4200	4215	-15

****Rajasthan Soybean Cash Market**

Center	Auction Price (Rs/Qtl)	Moisture (In %)	Condition	Buyers	Arrivals (In Bags 90 kg each)
Baran	2025-2075	10%		Adani	30000
				Ruchi	
				Bunge	
				Shiv Agro	
				ADM	
				KS Oil	
				Goyal Protien	
Bundi	1750-1989	8-10		Poddar	3000-3500
				Pawan Oils	
				Sri Ram	
				Hari Kishan Mills	
				N K Protein	
				Bunge	
Kota	2000-2100	8-12		Ruchi	40000
				Adani	
				Goyal Protein	
				Shiv Edible	
				Noble Grain	
				Kritika	
				GPL	
Bhawani, Jhalawar	2000-2065	8-9		Shiv Edible	10000-12000 (Previous One)
				Ruchi Soy	
				Goyal Protien	
				ADM	
				Sun Agro (Stockist)	

Source: AW Trade Sources

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