

**Oilseeds Domestic Fundamentals:**

*Mixed trend witnessed in the domestic oilseeds market on varied factors in various markets on Monday. Dull trade activity was witnessed in soybean in the key markets of Madhya Pradesh due to strike called by Bhartiya Kisan Samiti. Hence, lower arrivals in soybeans are reported in major markets in Madhya Pradesh. However, active buying activity reported in Maharashtra and Rajasthan ahead of Diwali. Besides local solvent extractors big players were active in buying beans Rajasthan at the current price levels. (\*\*For details of Raj. Mkt refer tab. in the last page). No major deal in soy meal reported as buyers are waiting and watching the situation in view of peak soybean season in India and are anticipating the meal prices to further go down in near-term.*

**International Oilseeds Fundamental:**

The increase in world usage of soy meals are expected to slow to 4.4 per cent in 2011/12 (from 7.1% last year). This is partly due to decline in livestock production in few countries and partly due to rised competition from other oilmeals.

**Outlook:**

The domestic oilseeds prices are likely to improve on active buying activity ahead of Diwali.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-11	21.50	2140.00	2185.00	2140.00	2170.0
Nov-11	-12.50	2180.00	2214.50	2170.00	2170.5
Dec-11	-8.50	2242.00	2260.00	2212.00	2215.0
Jan-12	-8.50	2255.00	2300.00	2255.00	2259.0

Contract	Volume	Change	OI	Change
Oct-11	5000	880	40390	-4360
Nov-11	117480	76750	137570	12980
Dec-11	59950	35640	91260	8030
Jan-12	8640	5640	15880	280

**Billed (Plant Delivery) price in spot vs future price:**

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	15	14.5	-30	-74
Oct-11		0.5	45	89
Nov-11			44.5	88.5
Dec-11				44

\*Far Month Contract - Near Month Contract. Basis: Spot - Future.  
(New Crop)

Stocks	Demat 17.10.2011	In-Process 17.10.2011	Total 17.10.2011	FED
Akola				
Indore	30	0	30	
Kota	0	59	59	
Sagar	1	0	1	

\*SBN Fed Stocks Expiry on Dec '11

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Oct-11	15.00	2814.00	2845.00	2793.00	2824.00
Nov-11	26.00	2890.00	2941.00	2876.00	2921.00
Dec-11	24.00	2946.00	2997.00	2935.00	2977.00
Jan-12	21.00	2961.00	3007.00	2961.00	2985.00

Contract	Volume	Change	OI	Change
Oct-11	23250	11360	32820	-410
Nov-11	86140	54440	89020	-1060
Dec-11	18530	10100	38960	730
Jan-12	2000	-20	14290	230

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	149.00	52.00	-4.00	-12.00
Oct-11		97.00	153.00	161.00
Nov-11			56.00	64.00
Dec-11				8.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 17.10.2011	In-Process 17.10.2011	Total 17.10.2011	FED
S Ganganagar	46826	0	46826	
Bikaner	21227	20	21247	
Kota	3765	0	3765	
Jaipur	26372	0	26372	
Alwar	753	0	753	
Hapur	0	0	0	

\*RMS Fed Stocks Expiry on 5 Feb '12

*Loose Mandi price in spot vs future price:*

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	-100	-100.5	-145	-189
Oct-11		0.5	45	89
Nov-11			44.5	88.5
Dec-11				44

*\*Far Month Contract - Near Month Contract. Basis: Spot –Future.*

## Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		17/10/2011	15/10/2011	
	Indore –Plant	2170-2200	2150-2200	Unch
	Indore –Mandi	2040-2100	2030-2100	Unch
	Nagpur-Plant	2100-2175	2150-2200	-25
	Nagpur – Mandi	2050-2100	2050-2120	-20
	Kota-Plant	2100-2175	2080-2140	+35
	Kota – Mandi	2000-2100	2000-2100	Unch
	Bundi-Plant	2140-2160	2130-2150	+10
	Bundi-Mandi	1980-2070	2010-2100	-30
	Baran-Plant	2100-2140	2100-2130	+10
	Baran-Mandi	2040-2050	2050-2080	-30
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2125-2150	2050-2150	Unch
	Jhalwar-Mandi	2025-2080	2030-2080	Unch
Rapeseed/Mustard	Jaipur – C	2970-2975	2970-2975	Unch
	Alwar – C	2840	2850	-10
	SriGanganagar	2480	2480	Unch
	Kota (Non-Condition)	2600	2500-2550	+50
	Neewai	2950	2960	-10
	Delhi– C	3060	3050	+10
	Hapur (UP)	3030	3025	+5
Groundnut Seed	Rajkot	625	620	+5
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-

	Amreli	-	-	-
<b>Sunflower Seed</b>	Latur	26500-31250	26500-31500	<b>-250</b>
	Gulbarga	-	-	<b>-</b>
	Solapur	31000-33000	30500-32500	<b>+500</b>
	Udgir	-	-	<b>-</b>

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

### Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>17/10/2011</b>	<b>15/10/2011</b>	
	Madhya Pradesh	200000	400000	<b>-200000</b>
	Maharashtra	300000	200000	<b>+100000</b>
	Rajasthan	225000	125000	<b>+100000</b>
	Bundi (Raj)	11000	3000	<b>+8000</b>
	Baran (Raj)	60000	35000	<b>+25000</b>
	Jhalawar (Raj)	25000	14000	<b>+11000</b>
<b>Rapeseed/Mustard</b>	Rajasthan	35000	35000	<b>Unch</b>
	Uttar Pradesh	-	-	<b>-</b>
	Madhya Pradesh	-	-	<b>-</b>
<b>Groundnut Seed</b>	Gujarat	-	-	<b>-</b>
<b>Sunflower Seed</b>	Maharashtra	-	-	<b>-</b>

### Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17/10/2011	15/10/2011	Change
Niger Seed (4% FM)	3700	3700	<b>Unch</b>
Sesame White 98/2/1 FM	5725	5725	<b>Unch</b>
Sunflower Seed	3450	3450	<b>Unch</b>
Kardi Seed 2% Exp Quality	2700	2700	<b>Unch</b>
Groundnut Kernel	4450	4500	<b>-50</b>
Castor Seed (Bombay)	4200	4200	<b>Unch</b>

**\*\*Rajasthan Soybean Cash Market**

Center	Auction Price (Rs/Qtl)	Moisture (In %)	Condition	Buyers	Arrivals (In Bags 90 kg each)
Baran	2000-2040	8-10		Adani	40000
				Ruchi	
				Bunge	
				Shiv Agro	
				ADM	
				KS Oil	
				Goyal Protien	
Bundi	1826-2019	8-10		Poddar	10000
				Pawan Oils	
				Sri Ram	
				Hari Kishan Tejmal	
				N K Protein	
				Heeralal Suresh Kr.	
				Bunge	
Kota	2070-2080	7-8		Ruchi	70000-80000
				Adani	
				Goyal Protein	
				Shiv Edible	
				Noble Grain	
				Kritika	
				GPL	
Bhawani, Jhalawar	2025-2075	8-9		Shiv Edible	25000
				Ruchi Soy	
				Goyal Protien	
				ADM	
				Sun Agro (Stockist)	

Source: AW Trade Sources

**CBOT Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

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