

Oilseeds Domestic Fundamentals:

*Mixed sentiments featured in the domestic oilseeds market on Tuesday. The soybean prices fell on weak global cues. Besides, harvesting pressure in domestic front, fall in crude and Malaysain palm oil pressured the domestic soybean prices. However, the losses were restricted anticipating demand in the seed for crushing from solvent extractors ahead of Diwali. In the major market of Rajasthan - Kota, NAFED has emerged as a new buyer in the beans on Tuesday. Weak transport facility in Bhawani mandi of Rajasthan has hurt the trading and no trade activity in soybean reported in the market today. However, the big players were seen active other key markets of Rajasthan (*For detail refer tab. In the last page). A mild buying support is witnessed in the RM seed ahead of Diwali festival to meet the upcoming mustard oil demand. The medium-term oilseeds fundamentals remain strong on renewed seasonal demand.*

International Oilseeds Fundamental:

In the official US crop progress report the soybean 'Harvesting' is done in 69 per cent high compared with 5 year average of 61 per cent, 'Dropping Leaves' is reported at 95 per cent against 5 year average of 96 per cent.

Outlook:

The domestic oilseeds prices are likely to further fall on seasonal harvest and weak global market.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-11	-9.50	2168.50	2170.00	2145.50	2161.0
Nov-11	-39.00	2161.00	2171.00	2134.00	2136.5
Dec-11	-39.50	2207.00	2213.00	2172.00	2178.5
Jan-12	-37.00	2245.00	2256.50	2219.00	2226.0

Contract	Volume	Change	OI	Change
Oct-11	3350	-1650	37150	-3240
Nov-11	123670	6190	140190	2620
Dec-11	79310	19360	96460	5200
Jan-12	8800	160	17710	1830

Billed (Plant Delivery) price in spot vs future price:

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	4	28.5	-13.5	-61
Oct-11		-24.5	17.5	65
Nov-11			42	89.5
Dec-11				47.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future.
(New Crop)

Stocks	Demat 17.10.2011	In-Process 17.10.2011	Total 17.10.2011	FED
Akola				
Indore	30	0	30	
Kota	0	59	59	
Sagar	1	0	1	

*SBN Fed Stocks Expiry on Dec '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-11	-1.00	2811.00	2839.00	2811.00	2829.00
Nov-11	-12.00	2912.00	2930.00	2900.00	2913.00
Dec-11	-16.00	2971.00	2987.00	2957.00	2963.00
Jan-12	-17.00	2977.00	2993.00	2970.00	2971.00

Contract	Volume	Change	OI	Change
Oct-11	10810	-12440	30670	-2150
Nov-11	43860	-42280	93530	4510
Dec-11	16940	-1590	39440	480
Jan-12	2840	840	14400	110

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	149.00	65.00	15.00	7.00
Oct-11		84.00	134.00	142.00
Nov-11			50.00	58.00
Dec-11				8.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 17.10.2011	In-Process 17.10.2011	Total 17.10.2011	FED
S Ganganagar	46826	0	46826	
Bikaner	21227	20	21247	
Kota	3765	0	3765	
Jaipur	26372	0	26372	
Alwar	753	0	753	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	-111	-86.5	-128.5	-176
Oct-11		-24.5	17.5	65
Nov-11			42	89.5
Dec-11				47.5

**Far Month Contract - Near Month Contract. Basis: Spot –Future.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		18/10/2011	17/10/2011	
	Indore –Plant	2150-2180	2170-2200	-20
	Indore –Mandi	2030-2070	2040-2100	-30
	Nagpur-Plant	2080-2150	2100-2175	-25
	Nagpur – Mandi	1980-2050	2050-2100	-50
	Kota-Plant	2100-2150	2100-2175	-25
	Kota – Mandi	1950-2050	2000-2100	-50
	Bundi-Plant	2135-2140	2140-2160	-20
	Bundi-Mandi	1985-2000	1980-2070	-30
	Baran-Plant	2110	2100-2140	-30
	Baran-Mandi	2030-2040	2040-2050	-10
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2100-2140	2125-2150	-10
	Jhalwar-Mandi	-	2025-2080	-
Rapeseed/Mustard	Jaipur – C	2975-2980	2970-2975	+5
	Alwar – C	2875	2840	+35
	SriGanganagar	2470	2480	-10
	Kota (Non-Condition)	2600	2600	Unch
	Neewai	2975	2950	+25
	Delhi– C	3055	3060	-5
	Hapur (UP)	3025	3030	-5
Groundnut Seed	Rajkot	625	625	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-

	Amreli	-	-	-
Sunflower Seed	Latur	28000-29500	26500-31250	-1750
	Gulbarga	-	-	-
	Solapur	31000-33000	31000-33000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		18/10/2011	17/10/2011	
	Madhya Pradesh	125000	200000	-75000
	Maharashtra	200000	300000	-100000
	Rajasthan	200000	225000	-25000
	Bundi (Raj)	8000	11000	-3000
	Baran (Raj)	40000	60000	-20000
	Jhalawar (Raj)	-	25000	-
Rapeseed/Mustard	Rajasthan	35000	35000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18/10/2011	17/10/2011	Change
Niger Seed (4% FM)	3650	3700	-50
Sesame White 98/2/1 FM	5725	5725	Unch
Sunflower Seed	3450	3450	Unch
Kardi Seed 2% Exp Quality	2700	2700	Unch
Groundnut Kernel	4300	4450	-150
Castor Seed (Bombay)	4150	4200	-50

****Rajasthan Soybean Cash Market**

Center	Auction Price (Rs/Qtl)	Moisture (In %)	Condition	Buyers	Arrivals (In Bags 90 kg each)
Baran	2000-2035	8-10		Adani	35000-40000
				Ruchi	
				Bunge	
				Shiv Agro	
				ADM	
				KS Oil	
				Goyal Protien	
Bundi	2000-2075	6-7		Poddar	10000
	1765	>15		Pawan Oils	
				Sri Ram	
				Hari Kishan Tejmal	
				N K Protein	
				Heeralal Suresh Kr.	
				Bunge	
Kota	2061-2065	7-8		Ruchi	50000
	2085	7		Adani	
				Goyal Protein	
				Shiv Edible	
				Noble Grain	
				Kritika	
				NAFED	
				GPL	
Bhawani, Jhalawar	2025-2075	8-9		Shiv Edible	No trade happened today
				Ruchi Soy	
				Goyal Protien	
				ADM	
				Sun Agro (Stockist)	

Source: AW Trade Sources

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

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