

Oilseeds Domestic Fundamentals:

Oilseeds prices featured steady to firm tone tracking gains in international market and supportive buying to some extent. No aggressive buying in oilseeds is reported today. Soybean arrivals continues to rise day by day across the key centers and it has reached to 5.0 lakh bags in Madhya Pradesh which is in line with the arrival quantum in the corresponding period last year. Again in Rajasthan weak transport facility (non - availability in trucks) in Baran and Bhawani mandi has hurt soybean trade, leading to slow off-take. However, buyers are active and interested in buying the beans in these mandis. In Kota NAFED remained an active buyer in beans (Refer table in the last page)

International Oilseeds Fundamental:

As per Oil World, China's soybean buying are expected to increase to 58.5 Mn T (Sep 2011/Aug 2012) from 52.85 Mn in 2010/11 which will support the soy prices in international market.

Outlook:

The domestic oilseeds prices are likely to further fall on seasonal harvest and weak global market.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-11	20.00	2157.00	2170.00	2157.00	2168.5
Nov-11	32.50	2152.00	2179.00	2136.00	2172.0
Dec-11	28.00	2194.00	2215.50	2177.50	2210.0
Jan-12	25.50	2235.00	2257.00	2225.00	2253.0

Contract	Volume	Change	OI	Change
Oct-11	2360	-990	34780	-2370
Nov-11	135460	11790	125820	-14370
Dec-11	73450	-5860	101060	4600
Jan-12	10980	2180	19680	1970

Billed (Plant Delivery) price in spot vs future price:

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	1.5	-2	-40	-83
Oct-11		3.5	41.5	84.5
Nov-11			38	81
Dec-11				43

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 19.10.2011	In-Process 19.10.2011	Total 19.10.2011	FED 19.10.2011
Akola				
Indore	30	0	30	
Kota	89	99	188	
Sagar	1	0	1	

*SBN Fed Stocks Expiry on Dec '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-11	47.00	2835.00	2898.00	2802.00	2874.00
Nov-11	61.00	2919.00	2987.00	2912.00	2972.00
Dec-11	58.00	2973.00	3035.00	2952.00	3021.00
Jan-12	56.00	2995.00	3045.00	2970.00	3033.00

Contract	Volume	Change	OI	Change
Oct-11	18010	7200	31230	560
Nov-11	87030	43170	103350	9820
Dec-11	30960	14020	45770	6330
Jan-12	2490	-350	14850	450

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	104.00	6.00	-43.00	-55.00
Oct-11		98.00	147.00	159.00
Nov-11			49.00	61.00
Dec-11				12.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 19.10.2011	In-Process 19.10.2011	Total 19.10.2011	FED
S Ganganagar	46876	0	46876	
Bikaner	21227	50	21277	
Kota	3503	0	3503	
Jaipur	24203	0	24203	
Alwar	743	0	743	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	-110.5	-114	-152	-195
Oct-11		3.5	41.5	84.5
Nov-11			38	81
Dec-11				43

**Far Month Contract - Near Month Contract. Basis: Spot –Future.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		19/10/2011	18/10/2011	
	Indore –Plant	2160-2180	2150-2180	Unch
	Indore –Mandi	2025-2090	2030-2070	+20
	Nagpur-Plant	2100-2170	2080-2150	+20
	Nagpur – Mandi	2000-2080	1980-2050	+30
	Kota-Plant	2100-2125	2100-2150	-25
	Kota – Mandi	1980-2050	1950-2050	Unch
	Bundi-Plant	2100-2110	2135-2140	-30
	Bundi-Mandi	1950-2025	1985-2000	+25
	Baran-Plant	2100	2110	-10
	Baran-Mandi	1850-2000	2030-2040	-40
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2125-2150	2100-2140	+10
	Jhalwar-Mandi	1950-2000	-	-
Rapeseed/Mustard	Jaipur – C	2975-2980	2975-2980	Unch
	Alwar – C	2875	2875	Unch
	SriGanganagar	2480	2470	+10
	Kota (Non-Condition)	2600	2600	Unch
	Neewai	2950	2975	-50
	Delhi– C	3060	3055	+5
	Hapur (UP)	3040	3025	+15
Groundnut Seed	Rajkot	630	625	+5
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-

	Amreli	-	-	-
Sunflower Seed	Latur	28000-29500	28000-29500	Unch
	Gulbarga	-	-	-
	Solapur	31000-33000	31000-33000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		19/10/2011	18/10/2011	
	Madhya Pradesh	500000	125000	+375000
	Maharashtra	300000	200000	+100000
	Rajasthan	225000	200000	+25000
	Bundi (Raj)	8000	8000	Unch
	Baran (Raj)	40000	40000	Unch
	Jhalawar (Raj)	25000	-	-
Rapeseed/Mustard	Rajasthan	38000	35000	+3000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19/10/2011	18/10/2011	Change
Niger Seed (4% FM)	3650	3650	Unch
Sesame White 98/2/1 FM	5800	5725	+75
Sunflower Seed	3450	3450	Unch
Kardi Seed 2% Exp Quality	2700	2700	Unch
Groundnut Kernel	4200	4300	-100
Castor Seed (Bombay)	4250	4150	+100

****Rajasthan Soybean Cash Market**

Center	Auction Price (Rs/Qtl)	Moisture (In %)	Condition	Buyers	Arrivals, In Bags 90 kg each
Baran	1950-2000	8-10		Adani	40000
				Ruchi	
				Bunge	
				Shiv Agro	
				ADM	
				KS Oil	
				Goyal Protien	
Bundi	1835-2061	6-10		Poddar	12000-13000
				Pawan Oils	
				Sri Ram	
				Hari Kishan Tejmal	
				N K Protein	
				Heeralal Suresh Kr.	
				Bunge	
Kota	2060-2065	7-8		Ruchi	60000
				Adani	
				Goyal Protein	
				Shiv Edible	
				Noble Grain	
				Kritika	
				NAFED	
				Star Agro	
				GPL	
Bhawani, Jhalawar	1950-2000	8-9		Shiv Edible	30000
				Ruchi Soy	
				Goyal Protien	
				ADM	
				Sun Agro (Stockist)	

Source: AW Trade Sources

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

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