

Oilseeds Domestic Fundamentals:

*Oilseeds prices witnessed mixed trend on varied factors on Thursday. RM seed prices gained on good buying support from millers followed by rise in RM oil demand ahead of Diwali. Soybean prices featured weak trend on arrival pressure and slow-down in buying activity on Thursday. The soybean trade activity in key markets of Rajasthan was negatively hit due to heavy arrival pressure and poor-offtake due to labour and transport problem, which consequently restricted the off-take against the arrivals. Kota, Baran and Bhawani mandi were most affected. (*For detail refer table in the last page).*

International Oilseeds Fundamental:

As per Oil World, China's soybean buying are expected to increase to 58.5 Mn T (Sep 2011/Aug 2012) from 52.85 Mn in 2010/11 which will support the soy prices in international market.

Outlook:

The domestic oilseeds prices are likely to further fall on seasonal harvest and weak global market.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-11	6.00	2167.00	2176.00	2144.00	2176.0
Nov-11	-19.00	2161.00	2161.00	2134.00	2154.0
Dec-11	-17.50	2191.00	2199.50	2172.50	2193.0
Jan-12	-13.00	2217.50	2245.00	2217.50	2240.0

Contract	Volume	Change	OI	Change
Oct-11	18080	15720	17630	-17150
Nov-11	99460	-36000	132430	6610
Dec-11	62590	-10860	111920	10860
Jan-12	11840	860	20550	870

Billed (Plant Delivery) price in spot vs future price:

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	-18	4	-35	-82
Oct-11		-22	17	64
Nov-11			39	86
Dec-11				47

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 20.10.2011	In-Process 20.10.2011	Total 20.10.2011	FED
Akola				
Indore	30	0	30	
Kota	158	30	188	
Sagar	1	0	1	

*SBN Fed Stocks Expiry on Dec '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-11	59.00	2870.00	2946.00	2850.00	2946.00
Nov-11	13.00	2966.00	3009.00	2935.00	2990.00
Dec-11	-3.00	3006.00	3047.00	2976.00	3023.00
Jan-12	-12.00	3011.00	3044.00	2977.00	3023.00

Contract	Volume	Change	OI	Change
Oct-11	17500	-510	29210	-2020
Nov-11	128990	41960	114140	10790
Dec-11	54470	23510	56330	10560
Jan-12	12170	9680	18470	3620

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	57.00	13.00	-20.00	-20.00
Oct-11		44.00	77.00	77.00
Nov-11			33.00	33.00
Dec-11				0.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 20.10.2011	In-Process 20.10.2011	Total 20.10.2011	FED
S Ganganagar	46876	50	46926	
Bikaner	21257	20	21277	
Kota	3503	0	3503	
Jaipur	23853	0	23853	
Alwar	743	0	743	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	-116	-94	-133	-180
Oct-11		-22	17	64
Nov-11			39	86
Dec-11				47

**Far Month Contract - Near Month Contract. Basis: Spot –Future.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		20/10/2011	19/10/2011	
	Indore –Plant	2140-2175	2160-2180	-5
	Indore –Mandi	2040-2080	2025-2090	-10
	Nagpur-Plant	-	2100-2170	-
	Nagpur – Mandi	-	2000-2080	-
	Kota-Plant	-	2100-2125	-
	Kota – Mandi	1970-1980	1980-2050	-70
	Bundi-Plant	2070-2085	2100-2110	-25
	Bundi-Mandi	1900-1970	1950-2025	-55
	Baran-Plant	2100	2100	Unch
	Baran-Mandi	1900-1950	1850-2000	-50
	Bhawani Mandi Jhalawar – Kota Plant Delivery	Closed	2125-2150	-
	Jhalwar-Mandi	Closed	1950-2000	-
Rapeseed/Mustard	Jaipur – C	3000-3005	2975-2980	+25
	Alwar – C	2900	2875	+25
	SriGanganagar	2470	2480	-10
	Kota (Non-Condition)	2600	2600	Unch
	Neewai	2980	2950	+30
	Delhi– C	3070	3060	+10
	Hapur (UP)	3040	3040	Unch
Groundnut Seed	Rajkot	640	630	+10
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-

	Amreli	-	-	-
Sunflower Seed	Latur	29000-30500	28000-29500	+1000
	Gulbarga	-	-	-
	Solapur	31000-33000	31000-33000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		20/10/2011	19/10/2011	
	Madhya Pradesh	450000	500000	-50000
	Maharashtra		300000	
	Rajasthan		225000	
	Bundi (Raj)	10000	8000	+2000
	Baran (Raj)	30000	40000	-10000
	Jhalawar (Raj)	Closed	25000	
Rapeseed/Mustard	Rajasthan	38000	38000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20/10/2011	19/10/2011	Change
Niger Seed (4% FM)	3625	3650	-25
Sesame White 98/2/1 FM	5800	5800	Unch
Sunflower Seed	3450	3450	Unch
Kardi Seed 2% Exp Quality	2700	2700	Unch
Groundnut Kernel	4200	4200	Unch
Castor Seed (Bombay)	4100	4250	-150

****Rajasthan Soybean Cash Market**

Center	Auction Price (Rs/Qtl)	Moisture (In %)	Condition	Buyers	Arrivals (In Bags 90 kg each)
Baran	1940-50	10	10:02:02	Adani	30000
				Ruchi	
				Bunge	
				Shiv Agro	
				ADM	
				KS Oil	
				Goyal Protien	
Bundi	1852-2065	6-10		Poddar	16000-17000
				Pawan Oils	
				Sri Ram	
				Hari Kishan Tejmal	
				N K Protein	
				Heeralal Suresh Kr.	
				Bunge	
Kota	1970-1980	5-6		Ruchi	60000-65000
				Adani	
				Goyal Protein	
				Shiv Edible	
				Noble Grain	
				Kritika	
				NAFED	
				Star Agro	
				GPL	
Bhawani, Jhalawar	1950-2000			Shiv Edible	Closed
				Ruchi Soy	
				Goyal Protien	
				ADM	
				Sun Agro (Stockist)	

Source: AW Trade Sources

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

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