

Oilseeds Domestic Fundamentals:

*Oilseeds prices mostly featured firm trend tracking gains in international oil and fats market on Friday. Besides, supportive buying ahead of Diwali in soybean and RM seed at the current levels remained positive factor for the seed market. Improved usage in edible oils due to the festival has encouraged the crushers and millers to buy seed to meet the oil demand. There is labour shortage and transport hurdles still persist in key Rajasthan markets like Kota and Baran. (*For detail refer table in the last page).*

International Oilseeds Fundamental:

As per Oil World, China's soybean buying are expected to increase to 58.5 Mn T (Sep 2011/Aug 2012) from 52.85 Mn in 2010/11 which will support the soy prices in international market.

Outlook:

The domestic oilseeds prices are likely to further fall on seasonal harvest and weak global market.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11	34.00	2154.00	2188.00	2154.00	2185.0
Dec-11	30.50	2197.00	2225.00	2197.00	2221.0
Jan-11	28.00	2242.00	2270.00	2242.00	2264.0
Feb-12	27.00	2309.00	2325.00	2302.00	2320.0

Contract	Volume	Change	OI	Change
Nov-11	97250	79170	125490	107860
Dec-11	80070	-19390	112030	-20400
Jan-11	10030	-52560	22030	-89890
Feb-12	2300	-9540	8070	-12480

Billed (Plant Delivery) price in spot vs future price:

Spread	Nov-11	Dec-11	Jan-11	Feb-12
Spot	0	-36	-79	-135
Nov-11		36	79	135
Dec-11			43	99
Jan-12				56

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 21.10.2011	In-Process 21.10.2011	Total 21.10.2011	FED
Akola				
Indore	30	0	30	
Kota	188	30	218	
Sagar	1	0	1	

*SBN Fed Stocks Expiry on Dec '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-11	23.00	2996.00	3020.00	2989.00	3019.00
Dec-11	12.00	3037.00	3052.00	3009.00	3042.00
Jan-11	-4.00	3048.00	3050.00	3001.00	3031.00
Feb-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	98300	80800	116900	87690
Dec-11	45100	-83890	55240	-58900
Jan-11	5830	-48640	19440	-36890
Feb-12	-	-	-	-

Spread	Nov-11	Dec-11	Jan-11	Feb-12
Spot	-16.00	-39.00	-28.00	3003.00
Nov-11		23.00	12.00	-3019.00
Dec-11			-11.00	-3042.00
Jan-11				-3031.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 21.10.2011	In-Process 21.10.2011	Total 21.10.2011	FED
S Ganganagar	46826	0	46826	
Bikaner	21277	0	21277	
Kota	3503	0	3503	
Jaipur	23742	0	23742	
Alwar	733	0	733	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Nov-11	Dec-11	Jan-11	Feb-12
Spot	-80	-116	-159	-215
Nov-11		36	79	135
Dec-11			43	99
Jan-12				56

**Far Month Contract - Near Month Contract. Basis: Spot –Future.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		21/10/2011	20/10/2011	
	Indore –Plant	2160-2210	2140-2175	+35
	Indore –Mandi	2080-2130	2040-2080	+50
	Nagpur-Plant	-	-	-
	Nagpur – Mandi	-	-	-
	Kota-Plant	2100-2125	-	-
	Kota – Mandi	2000-2060	-	-
	Bundi-Plant	2125	2070-2085	+40
	Bundi-Mandi	1950-2010	1900-1970	+40
	Baran-Plant	2100	2100	Unch
	Baran-Mandi	1950-2000	1900-1950	+50
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2080-2100	Closed	-
	Jhalwar-Mandi	1975-2000	Closed	-
Rapeseed/Mustard	Jaipur – C	3000-3005	3000-3005	Unch
	Alwar – C	2925-2950	2900	+50
	SriGanganagar	2460	2470	-10
	Kota (Non-Condition)	2600	2600	Unch
	Neewai	3000	2980	+20
	Delhi– C	3075	3070	+5
	Hapur (UP)	3070	3040	+30
Groundnut Seed	Rajkot	640	640	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-

	Amreli	-	-	-
Sunflower Seed	Latur	28000-30500	29000-30500	Unch
	Gulbarga	-	-	-
	Solapur	30500-32500	31000-33000	-500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		21/10/2011	20/10/2011	
	Madhya Pradesh	450000	450000	Unch
	Maharashtra	-	-	-
	Rajasthan	300000	-	-
	Bundi (Raj)	800	10000	-2000
	Baran (Raj)	20000	30000	-10000
	Jhalawar (Raj)	15000	Closed	-
Rapeseed/Mustard	Rajasthan	37000	38000	-1000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21/10/2011	20/10/2011	Change
Niger Seed (4% FM)	3650	3625	+25
Sesame White 98/2/1 FM	5900	5800	+100
Sunflower Seed	3450	3450	Unch
Kardi Seed 2% Exp Quality	2700	2700	Unch
Groundnut Kernel	4200	4200	Unch
Castor Seed (Bombay)	4125	4100	+25

****Rajasthan Soybean Cash Market**

Center	Auction Price (Rs/Qtl)	Moisture (In %)	Condition	Buyers	Arrivals (In Bags 90 kg each)
Baran	1975-2000	8-10		Adani	25000-3000
				Ruchi	
				Bunge	
				Shiv Agro	
				ADM	
				KS Oil	
				Goyal Protien	
Bundi	1850-2045	6-10		Poddar	20000-25000
				Pawan Oils	
				Sri Ram	
				Hari Kishan Tejmal	
				N K Protein	
				Heeralal Suresh Kr.	
				Bunge	
Kota	1925-1975	5-6		Ruchi	60000-65000
				Adani	
				Goyal Protein	
				Shiv Edible	
				Noble Grain	
				Kritika	
				NAFED	
				Star Agro	
				GPL	
Bhawani, Jhalawar	1900-2000	8-10		Shiv Edible	12000-15000
				Ruchi Soy	
				Goyal Protien	
				ADM	
				Sun Agro (Stockist)	

Source: AW Trade Sources

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

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