

Oilseeds Domestic Fundamentals:

*Oilseeds prices gained on good buying support from solvent extractors ahead of the festival Diwali. Dull trade activity is expected during the week in the oilseeds cash market due to festivities. Most of the markets are likely to remain closed during the week. This has lead in active buying on the weekend. The transport and labour problem has been resolved with slow-down in arrivals in some centers of Rajasthan and better off-take is expected in a day or two which is lying in the mandi since last couple of days. Kota, Baran and Bhawani mandi were most affected in recent days. (*For details refer table in the last page).*

International Oilseeds Fundamental:

As per Oil World, China's soybean buying are expected to increase to 58.5 Mn T (Sep 2011/Aug 2012) from 52.85 Mn in 2010/11 which will support the soy prices in international market.

Outlook:

The domestic oilseeds prices are likely to further fall on seasonal harvest and weak global market.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11	11.50	2174.00	2197.00	2154.00	2194.5
Dec-11	9.00	2210.50	2233.50	2197.00	2229.0
Jan-11	5.50	2251.00	2275.00	2242.00	2268.5
Feb-12	3.50	2316.50	2329.00	2302.00	2322.0

Contract	Volume	Change	OI	Change
Nov-11	53000	-44250	126910	1420
Dec-11	35140	-44930	114430	2400
Jan-11	9800	-230	25120	3090
Feb-12	870	-1430	7900	-170

Billed (Plant Delivery) price in spot vs future price:

Spread	Nov-11	Dec-11	Jan-11	Feb-12
Spot	10.5	-24	-63.5	-117
Nov-11		34.5	74	127.5
Dec-11			39.5	93
Jan-12				53.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 21.10.2011	In-Process 21.10.2011	Total 21.10.2011	FED
Akola				
Indore	30	0	30	
Kota	188	30	218	
Sagar	1	0	1	

*SBN Fed Stocks Expiry on Dec '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-11	20.00	3010.00	3038.00	2989.00	3032.00
Dec-11	10.00	3033.00	3059.00	3009.00	3046.00
Jan-11	5.00	3015.00	3050.00	3001.00	3033.00
Feb-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	45990	-52310	120500	3600
Dec-11	16920	-28180	56720	1480
Jan-11	2790	-3040	20160	720
Feb-12	-	-	-	-

Spread	Nov-11	Dec-11	Jan-11	Feb-12
Spot	6.00	-8.00	5.00	
Nov-11		14.00	1.00	
Dec-11			-13.00	
Jan-11				

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 21.10.2011	In-Process 21.10.2011	Total 21.10.2011	FED
S Ganganagar	46826	0	46826	
Bikaner	21277	0	21277	
Kota	3503	0	3503	
Jaipur	23742	0	23742	
Alwar	733	0	733	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Nov-11	Dec-11	Jan-11	Feb-12
Spot	-94.5	-129	-168.5	-222
Nov-11		34.5	74	127.5
Dec-11			39.5	93
Jan-12				53.5

**Far Month Contract - Near Month Contract. Basis: Spot –Future.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean `		22/10/2011	21/10/2011	
	Indore –Plant	2190-2220	2160-2210	+10
	Indore –Mandi	2050-2150	2080-2130	+20
	Nagpur-Plant	-	-	-
	Nagpur – Mandi	-	-	-
	Kota-Plant	-	2100-2125	-
	Kota – Mandi	1950-2065	2000-2060	+5
	Bundi-Plant	2110-2140	2125	+15
	Bundi-Mandi	1970-2030	1950-2010	+20
	Baran-Plant	2140	2100	+40
	Baran-Mandi	2050	1950-2000	+50
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2150	2080-2100	+50
	Jhalwar-Mandi	2000-2050	1975-2000	+50
Rapeseed/Mustard	Jaipur – C	3035-3040	3000-3005	+35
	Alwar – C	2950	2925-2950	Unch
	SriGanganagar	2460	2460	Unch
	Kota (Non-Condition)	2650-2655	2600	-45
	Neewai	-	3000	-
	Delhi– C	3075	3075	Unch
	Hapur (UP)	3070	3070	Unch
Groundnut Seed	Rajkot	645	640	+5
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-

	Amreli	-	-	-
Sunflower Seed	Latur	-	28000-30500	-
	Gulbarga	-	-	-
	Solapur	31000-33000	30500-32500	+500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		22/10/2011	21/10/2011	
	Madhya Pradesh	300000	450000	-150000
	Maharashtra	-	-	-
	Rajasthan	-	300000	-
	Bundi (Raj)	4000	8000	-4000
	Baran (Raj)	30000	20000	+10000
	Jhalawar (Raj)	4000	15000	-11000
Rapeseed/Mustard	Rajasthan	40000	37000	+3000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22/10/2011	21/10/2011	Change
Niger Seed (4% FM)	3625	3650	-25
Sesame White 98/2/1 FM	5900	5900	Unch
Sunflower Seed	3450	3450	Unch
Kardi Seed 2% Exp Quality	2700	2700	Unch
Groundnut Kernel	4200	4200	Unch
Castor Seed (Bombay)	4225	4125	+100

****Rajasthan Soybean Cash Market**

Center	Auction Price (Rs/Qtl)	Moisture (In %)	Condition	Buyers	Arrivals (In Bags 90 kg each)
Baran	2025-2075	7-8		Adani	25000-30000
				Ruchi	
				Bunge	
				Shiv Agro	
				ADM	
				KS Oil	
				Goyal Protien	
Bundi	2055	2-3		Poddar	25000-30000
	1750	10-12		Pawan Oils	
				Sri Ram	
				Hari Kishan Tejmal	
				N K Protein	
				Heeralal Suresh Kr.	
				Bunge	
Kota	2065	2-3		Ruchi	650000
	1900-1950	Poor Quality		Adani	
				Goyal Protein	
				Shiv Edible	
				Noble Grain	
				Kritika	
				NAFED	
				Star Agro	
Bhawani, Jhalawar	2000-2050	8		Shiv Edible	50000
				Ruchi Soy	
				Goyal Protien	
				ADM	
				Sun Agro (Stockist)	

Source: AW Trade Sources

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

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