

Oilseeds Domestic Fundamentals:

Dull trade activity noticed in the oilseeds cash market due to festivities on Tuesday. Arrivals in the major markets of Rajasthan were virtually low due to diwali festival. Several key oilseeds markets are expected remain closed during the week due to festivities. Domestic soybean harvest is ongoing. As per source, more than 70% soybean crop harvest in Rajasthan. We expect the soybean likely to trade with firm bias in near term due to low arrivals in the major markets during this week.

International Oilseeds Fundamental:

U.S. soybean harvesting is complete by 80 percent compared to 5 year average of 71%.

Outlook:

We expect the domestic soybean likely to trade with firm bias in near term due to low arrivals in the major markets during this week

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11	+19.00	2240.00	2267.50	2232.00	2249.50
Dec-11	+19.00	2273.00	2295.00	2259.00	2276.00
Jan-11	+15.00	2309.00	2329.00	2296.00	2310.00
Feb-12	+15.50	2348.50	2376.00	2345.00	2359.50

Contract	Volume	Change	OI	Change
Nov-11	66170	42110.8	123210	-5070
Dec-11	52220	27947.89	132040	5000
Jan-11	10120	4917.97	31780	1570
Feb-12	1290	249.77	8680	290

Billed (Plant Delivery) price in spot vs future price:

Spread	Nov-11	Dec-11	Jan-11	Feb-12
Spot				
Nov-11				
Dec-11				
Jan-12				

*Far Month Contract - Near Month Contract. Basis: Spot –Future.

Stocks	Demat 25.10.2011	In-Process 25.10.2011	Total 25.10.2011	FED
Akola	0	270	270	
Indore	30	0	30	
Kota	518	171	689	
Sagar	1	30	31	

*SBN Fed Stocks Expiry on Dec '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-11	-2.00	3104.00	3114.00	3080.00	3092.00
Dec-11	3.00	3131.00	3144.00	3112.00	3125.00
Jan-11	-2.00	3140.00	3145.00	3113.00	3127.00
Feb-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	33030	-12960	120420	116820
Dec-11	22600	5680	61060	59580
Jan-11	3260	470	22310	21590
Feb-12	-	-	-	-

Spread	Nov-11	Dec-11	Jan-11	Feb-12
Spot				
Nov-11				
Dec-11				
Jan-11				

*Far Month Contract - Near Month Contract. Basis: Spot – Future.

Stocks	Demat 25.10.2011	In-Process 25.10.2011	Total 25.10.2011	FED
S Ganganagar	44815	404	45219	
Bikaner	20432	101	20533	
Kota	3503	0	3503	
Jaipur	20871	0	20871	
Alwar	522	10	532	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Nov-11	Dec-11	Jan-11	Feb-12
Spot				
Nov-11				
Dec-11				
Jan-12				

**Far Month Contract - Near Month Contract. Basis: Spot –Future.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean `		27/10/2011	25/10/2011	
	Indore –Plant	Closed	2200-2250	-
	Indore –Mandi	Closed	Closed	Closed
	Nagpur-Plant	Closed	Closed	Closed
	Nagpur – Mandi	Closed	Closed	Closed
	Kota-Plant	Closed	Closed	Closed
	Kota – Mandi	Closed	Closed	Closed
	Bundi-Plant	Closed	2170-2175	-
	Bundi-Mandi	Closed	Closed	Closed
	Baran-Plant	Closed	Closed	Closed
	Baran-Mandi	Closed	Closed	Closed
	Bhawani Mandi Jhalawar – Kota Plant Delivery	Closed	Closed	Closed
	Jhalwar-Mandi	Closed	Closed	Closed
Rapeseed/Mustard	Jaipur – C	Closed	3040-3045	-
	Alwar – C	Closed	2950	-
	SriGanganagar	Closed	Closed	Closed
	Kota (Non-Condition)	Closed	Closed	Closed
	Neewai	Closed	Closed	Closed
	Delhi– C	Closed	340	-
	Hapur (UP)	Closed	3070	-
Groundnut Seed	Rajkot	Closed	Closed	Closed
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-

	Amreli	-	-	-
Sunflower Seed	Latur	-	-	-
	Gulbarga	Closed	Closed	Closed
	Solapur	31500-33300	31500-33500	-200
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		27/10/2011	25/10/2011	
	Madhya Pradesh	Closed	Closed	Closed
	Maharashtra	Closed	Closed	Closed
	Rajasthan	Closed	Closed	Closed
	Bundi (Raj)	Closed	Closed	Closed
	Baran (Raj)	Closed	Closed	Closed
	Jhalawar (Raj)	Closed	Closed	Closed
Rapeseed/Mustard	Rajasthan	Closed	25000	-
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27/10/2011	26/10/2011	Change
Niger Seed (4% FM)	-	3625	-
Sesame White 98/2/1 FM	-	6001	-
Sunflower Seed	-	3351	-
Kardi Seed 2% Exp Quality	-	2700	-
Groundnut Kernel	-	4306	-
Castor Seed (Bombay)	-	4226	-

****Rajasthan Soybean Cash Market**

Center	Auction Price (Rs/Qtl)	Moisture (In %)	Condition	Buyers	Arrivals (In Bags 90 kg each)
Baran					Market closed
Bundi					Market closed
Kota					Market closed
Bhawani, Jhalawar					Market closed

Source: AW Trade Sources

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

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