

Oilseeds Domestic Fundamentals:

Steady tone featured in today's trading session due to limited trading activities in the markets. Arrivals in the major markets of Rajasthan were virtually low due to diwali festival. Several key oilseeds markets are expected to remain closed during the week due to festivities. We expect the soybean likely to trade with firm bias in near term due to low arrivals in the major markets during this week.

International Oilseeds Fundamental:

U.S. soybean harvesting is complete by 80 percent compared to 5 year average of 71%. China, is likely to import 4.83 million tonnes of the oilseed in October

Outlook:

We expect the domestic soybean likely to trade with firm bias in near term due to low arrivals in the major markets during this week

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11	-7.00	2208.00	2220.00	2196.00	2206.50
Dec-11	-4.00	2231.00	2248.50	2226.00	2237.50
Jan-11	-5.00	2263.50	2281.00	2260.00	2269.00
Feb-12	-4.50	2320.00	2326.50	2312.00	2317.50

Contract	Volume	Change	OI	Change
Nov-11	31,090	-37340	128730	-450
Dec-11	28,430	-49160	138150	400
Jan-11	14,640	-8670	43250	2090
Feb-12	1,520	-720	9420	420

Billed (Plant Delivery) price in spot vs future price:

Spread	Nov-11	Dec-11	Jan-11	Feb-12
Spot				
Nov-11				
Dec-11				
Jan-12				

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-11	+25.00	3059.00	3083.00	3047.00	3079.00
Dec-11	+37.00	3091.00	3131.00	3080.00	3126.00
Jan-11	+30.00	3101.00	3137.00	3089.00	3133.00
Feb-12					

Contract	Volume	Change	OI	Change
Nov-11	40940	-28030	115160	-2960
Dec-11	38110	-5050	77220	9650
Jan-11	6280	-3600	23650	310
Feb-12				

Spread	Nov-11	Dec-11	Jan-11	Feb-12
Spot				
Nov-11				
Dec-11				
Jan-11				

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 28.10.2011	In-Process 28.10.2011	Total 28.10.2011	FED
Akola	30	239	269	
Indore	30	0	30	
Kota	518	231	749	
Sagar	1	30	31	

*SBN Fed Stocks Expiry on Dec '11

Stocks	Demat 28.10.2011	In-Process 28.10.2011	Total 28.10.2011	FED
S Ganganagar	44584	404	44988	
Bikaner	20161	104	20265	
Kota	3503	0	3503	
Jaipur	20049	0	20049	
Alwar	522	10	532	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Nov-11	Dec-11	Jan-11	Feb-12
Spot				
Nov-11				
Dec-11				
Jan-12				

**Far Month Contract - Near Month Contract. Basis: Spot –Future.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean `		29/10/2011	28/10/2011	
	Indore –Plant	2180-2220	2200-2250	-30
	Indore –Mandi	2070-2110	Closed	-
	Nagpur-Plant	2150-2200	Closed	-
	Nagpur – Mandi	2040-2080	Closed	-
	Kota-Plant	2150-2170	Closed	-
	Kota – Mandi	2000-2080	Closed	-
	Bundi-Plant	2140-2170	Closed	-
	Bundi-Mandi	2000-2070	Closed	-
	Baran-Plant	2150	Closed	-
	Baran-Mandi	2030-2050	Closed	-
	Bhawani Mandi Jhalawar – Kota Plant Delivery	Closed	Closed	Closed
	Jhalwar-Mandi	Closed	Closed	Closed
Rapeseed/Mustard	Jaipur – C	3080	Closed	-
	Alwar – C	2950-2960	2950	+10
	SriGanganagar	2570	2500	+70
	Kota (Non-Condition)	3080	Closed	-
	Neewai	Closed	Closed	Closed
	Delhi– C	3050	Closed	-
	Hapur (UP)	3030	Closed	-
Groundnut Seed	Rajkot	Closed	Closed	Closed
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-

	Amreli	-	-	-
Sunflower Seed	Latur	-	-	-
	Gulbarga	28500-31500	Closed	-
	Solapur	31500-33500	31500-33500	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		29/10/2011	28/10/2011	
	Madhya Pradesh	150000	Closed	-
	Maharashtra	200000	Closed	-
	Rajasthan	150000	Closed	-
	Bundi (Raj)	12000	Closed	-
	Baran (Raj)	22000	Closed	-
	Jhalawar (Raj)	Closed	Closed	Closed
Rapeseed/Mustard	Rajasthan	20000	Closed	-
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29/10/2011	28/10/2011	Change
Niger Seed (4% FM)	3625	-	-
Sesame White 98/2/1 FM	6000	-	-
Sunflower Seed	3350	-	-
Kardi Seed 2% Exp Quality	2700	-	-
Groundnut Kernel	4325	-	-
Castor Seed (Bombay)	4225	-	-

****Rajasthan Soybean Cash Market**

Center	Auction Price (Rs/Qtl)	Condition (Moisture %)	Off-take	Buyers	Arrivals (In Bags 90 kg each)
Baran	2030-2080	8-10	12000	ADM	22000
			8000	Ruchi	
			3000	Shiv Agro	
				-	
				-	
				-	
				-	
Bundi	2000-2100	5-8		Poddar	15000-20000
				Pawan Oils	
				Sri Ram	
				Hari Kishan Tejmal	
				N K Protein	
				Heeralal Suresh Kr.	
				Bunge	
Kota	2021	3-5		Ruchi	40000-45000
				Adani	
				Goyal Protein	
				Shiv Edible	
				Noble Grain	
				Kritika	
				NAFED	
				Star Agro	
				GPL	
Bhawani, Jhalawar	-	-		-	Closed
				-	
				-	
				-	
				-	

Source: AW Trade Sources

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

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