

Oilseeds Domestic Fundamentals:

Soybean prices declined during Monday trading session as arrivals surge in most of the trading centers. Average soybean arrival from Rajasthan is reported at 2.50 lakh bags out of which 40000 bags (each 90Kg) were arrived in Baran and Kota market. Out of the total arrived nearly 80-85% was procured by Ruchi and ADM in Baran market. Similarly, ADM, Ruchi, KS and others are seen active in Kota. Thin trading activities witnessed in Bhawani market.

International Oilseeds Fundamental:

U.S. soybean harvesting is complete by 80 percent compared to 5 year average of 71%.

Outlook:

We expect the domestic soybean likely to trade with steady to weak bias in near term due to higher arrivals in the major markets is expected in Nov. Month.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11	-31.00	2203.50	2203.50	2172.00	2175.50
Dec-11	-26.00	2229.00	2229.00	2202.00	2211.50
Jan-11	-21.00	2251.00	2258.50	2238.00	2248.00
Feb-12	-26.00	2300.00	2301.00	2286.00	2291.50

Contract	Volume	Change	OI	Change
Nov-11	51,320	20230	126120	-2610
Dec-11	62,150	33720	146890	8740
Jan-11	14,650	10	45010	1760
Feb-12	2,580	1060	10290	870

Billed (Plant Delivery) price in spot vs future price:

Spread	Nov-11	Dec-11	Jan-11	Feb-12
Spot	19.5	-16.5	-53.0	-96.5
Nov-11		36.0	72.5	116.0
Dec-11			36.5	80.0
Jan-12				43.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-11	-18.00	3066.00	3094.00	3051.00	3061.00
Dec-11	-22.00	3110.00	3141.00	3095.00	3104.00
Jan-11	-18.00	3118.00	3150.00	3108.00	3115.00
Feb-12					

Contract	Volume	Change	OI	Change
Nov-11	45380	4440	108210	-6950
Dec-11	39580	1470	78780	1560
Jan-11	7110	830	23490	-160
Feb-12				

Spread	Nov-11	Dec-11	Jan-11	Feb-12
Spot	22.00	-21.00	-32.00	
Nov-11		43.00	54.00	
Dec-11			11.00	
Jan-11				

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 29.10.2011	In-Process 29.10.2011	Total 29.10.2011	FED
Akola	30	329	359	
Indore	30	0	30	
Kota	518	170	688	
Sagar	1	30	31	

*SBN Fed Stocks Expiry on Dec '11

Stocks	Demat 29.10.2011	In-Process 29.10.2011	Total 29.10.2011	FED
S Ganganagar	40730	454	41184	
Bikaner	20161	101	20262	
Kota	3503	0	3503	
Jaipur	20048	0	20048	
Alwar	522	10	532	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Nov-11	Dec-11	Jan-11	Feb-12
Spot				
Nov-11				
Dec-11				
Jan-12				

**Far Month Contract - Near Month Contract. Basis: Spot –Future.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean `		31/10/2011	29/10/2011	
	Indore –Plant	2180-2210	2180-2220	-10
	Indore –Mandi	2070-2120	2070-2110	+10
	Nagpur-Plant	2050-2120	2150-2200	-80
	Nagpur – Mandi	2000-2070	2040-2080	-10
	Kota-Plant	2120-2160	2150-2170	-10
	Kota – Mandi	2000-2060	2000-2080	-20
	Bundi-Plant	2130-2150	2140-2170	-20
	Bundi-Mandi	2000-2040	2000-2070	-30
	Baran-Plant	2100-2120	2150	-30
	Baran-Mandi	2000-2050	2030-2050	Unch
	Bhawani Mandi Jhalawar – Kota Plant Delivery	Closed	Closed	Closed
	Jhalwar-Mandi	Closed	Closed	Closed
Rapeseed/Mustard	Jaipur – C	3080-3085	3080	+5
	Alwar – C	3000	2950-2960	+40
	SriGanganagar	2600	2570	+30
	Kota (Non-Condition)	2700	2500	+200
	Neewai	3050	Closed	-
	Delhi– C	3065	3050	+15
	Hapur (UP)	3100	3030	+70
Groundnut Seed	Rajkot	650	Closed	-
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-

	Amreli	-	-	-
Sunflower Seed	Latur	-	-	-
	Gulbarga	25600-31250	28500-31500	-250
	Solapur	30100-32500	31500-33500	-1000
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		31/10/2011	29/10/2011	
	Madhya Pradesh	500000	150000	+350000
	Maharashtra	300000	200000	+100000
	Rajasthan	250000	150000	+100000
	Bundi (Raj)	25000	12000	+13000
	Baran (Raj)	50000	22000	+28000
	Jhalawar (Raj)	Closed	Closed	Closed
Rapeseed/Mustard	Rajasthan	40000	20000	+20000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	31/10/2011	29/10/2011	Change
Niger Seed (4% FM)	3425	3625	-200
Sesame White 98/2/1 FM	5900	6000	-100
Sunflower Seed	3425	3350	-25
Kardi Seed 2% Exp Quality	2700	2700	Unch
Groundnut Kernel	4300	4325	-25
Castor Seed (Bombay)	4225	4225	Unch

****Rajasthan Soybean Cash Market**

Center	Auction Price (Rs/Qtl)	Condition (Moisture %)	Off-take	Buyers	Arrivals (In Bags 90 kg each)
Baran	2020-2050	8-10	15-20k	ADM	40000
			15-20k	Ruchi	
				others	
				-	
				-	
				-	
				Bundi	
		Pawan Oils			
		Sri Ram			
		Hari Kishan Tejmal			
		N K Protein			
		Heeralal Suresh Kr.			
		Bunge			
Kota	2050-60	5-8		Ruchi	40000
				Adani	
				Goyal Protein	
				Shiv Edible	
				Noble Grain	
				Kritika	
				NAFED	
				Star Agro	
				GPL	
Bhawani, Jhalawar		8000-10000
	limited trading due to local factors				

Source: AW Trade Sources

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

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