

Oilseeds Domestic Fundamentals:

Average soybean arrival from Rajasthan is reported at 2 lakh bags out of which 30000-35000 bags (each 90Kg) were arrived in Baran market. Out of the total arrived nearly 65-75% was procured by Ruchi and ADM, meanwhile Cargill and KS oil also shown active buying interest in Baran market. Similarly, Poddar and Pawan oil are active in Bundi. Low arrivals featured in bhawani market in today's trading session.

International Oilseeds Fundamental:

U.S. soybean harvesting is complete by 87 percent compared to 5 year average of 79%. As per CNGOIC, Chinese crushers processed 1.3 million tonnes of soybean last week; however crushers are running at a higher capacity due to improved crushing margins. CNGOIC also estimates Chinese's soy imports in December at 4.7 million tonnes and 4.6 million tonnes for January.

Outlook:

We expect the domestic soybean likely to trade with steady to weak bias in near term due to higher arrivals in the major markets is expected in Nov. Month.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11	-12.50	2183.00	2186.50	2163.00	2166.00
Dec-11	-13.00	2219.00	2220.50	2195.00	2197.00
Jan-11	-15.00	2248.50	2256.00	2229.00	2230.00
Feb-12	-16.50	2304.00	2304.00	2275.00	2275.00

Contract	Volume	Change	OI	Change
Nov-11	53,360	2040	127400	1280
Dec-11	81,720	19570	153330	6440
Jan-11	29,000	14350	49330	4320
Feb-12	6,550	3970	13150	2860

Billed (Plant Delivery) price in spot vs future price:

Spread	Nov-11	Dec-11	Jan-11	Feb-12
Spot	-5.5	-41.5	-78.0	-121.5
Nov-11		36.0	72.5	116.0
Dec-11			36.5	80.0
Jan-12				43.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-11	-28.00	3055.00	3080.00	3025.00	3030.00
Dec-11	-44.00	3106.00	3121.00	3057.00	3060.00
Jan-11	-45.00	3118.00	3134.00	3070.00	3072.00
Feb-12					

Contract	Volume	Change	OI	Change
Nov-11	61240	15860	104920	-3290
Dec-11	52230	12650	79590	810
Jan-11	7710	600	23470	-20
Feb-12				

Spread	Nov-11	Dec-11	Jan-11	Feb-12
Spot	42.00	12.00	0.00	
Nov-11		30.00	42.00	
Dec-11			12.00	
Jan-11				

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 31.10.2011	In-Process 31.10.2011	Total 31.10.2011	FED
Akola	119	269	388	
Indore	30	0	30	
Kota	638	1515	2153	
Sagar	31	0	31	

*SBN Fed Stocks Expiry on Dec '11

Stocks	Demat 31.10.2011	In-Process 31.10.2011	Total 31.10.2011	FED
S Ganganagar	40933	131	41064	
Bikaner	20262	30	20292	
Kota	3503	0	3503	
Jaipur	19999	0	19999	
Alwar	522	10	532	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Nov-11	Dec-11	Jan-11	Feb-12
Spot				
Nov-11				
Dec-11				
Jan-12				

**Far Month Contract - Near Month Contract. Basis: Spot –Future.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean `		1/11/2011	31/10/2011	
	Indore –Plant	2140-2200	2180-2210	-10
	Indore –Mandi	2080-2130	2070-2120	+10
	Nagpur-Plant	2070-2120	2050-2120	Unch
	Nagpur – Mandi	2000-2060	2000-2070	-10
	Kota-Plant	2140-2150	2120-2160	-10
	Kota – Mandi	2020-2070	2000-2060	+10
	Bundi-Plant	2130-2135	2130-2150	-15
	Bundi-Mandi	1970-2020	2000-2040	-20
	Baran-Plant	2100-2110	2100-2120	-10
	Baran-Mandi	2000-2040	2000-2050	-10
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2100-2125	Closed	-
	Jhalwar-Mandi	2000-2040	Closed	-
Rapeseed/Mustard	Jaipur – C	3070-3075	3080-3085	-10
	Alwar – C	2960	3000	-40
	SriGanganagar	2590	2600	-10
	Kota (Non-Condition)	2700	2700	Unch
	Neewai		3050	
	Delhi– C	3090	3065	+25
	Hapur (UP)	3140	3100	+40
Groundnut Seed	Rajkot	660	650	+10
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-

	Amreli	-	-	-
Sunflower Seed	Latur	-	-	-
	Gulbarga	26500-31500	25600-31250	+250
	Solapur	31000-32500	30100-32500	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ql.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		1/11/2011	31/10/2011	
	Madhya Pradesh	550000	500000	+50000
	Maharashtra	250000	300000	-50000
	Rajasthan	200000	250000	-50000
	Bundi (Raj)	15000	25000	-10000
	Baran (Raj)	40000	50000	-10000
	Jhalawar (Raj)	15000	Closed	-
Rapeseed/Mustard	Rajasthan	38000	40000	-2000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	1/11/2011	31/10/2011	Change
Niger Seed (4% FM)	3625	3625	Unch
Sesame White 98/2/1 FM	5900	5900	Unch
Sunflower Seed	3425	3425	Unch
Kardi Seed 2% Exp Quality	2700	2700	Unch
Groundnut Kernel	4300	4300	Unch
Castor Seed (Bombay)	4225	4225	Unch

****Rajasthan Soybean Cash Market**

Center	Auction Price (Rs/Qtl)	Condition (Moisture %)	Off-take	Buyers	Arrivals (In Bags 90 kg each)
Baran	2050	8-10	22000-25000	ADM	30000-35000
				Ruchi	
				KS OIL	
				Cargill	
				-	
				-	
				-	
Bundi	2035-2040	5%	10000-14000	Poddar	20000-25000
				Pawan Oils	
				Hari Kishan Tejmal	
				Sri Ram	
				N K Protein	
				Heeralal Suresh Kr.	
				Bunge	
Kota	2045-55	6%		Ruchi	40000-45000
				Adani	
				Goyal Protein	
				Shiv Edible	
				Noble Grain	
				Kritika	
				NAFED	
				Star Agro	
				GPL	
Bhawani, Jhalawar	2040-50	8%		Shiv Edible	15000
				Ruchi Soy Goyal Protien ADM Sun Agro (Stockist)	

Source: AW Trade Sources

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

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