

Oilseeds Domestic Fundamentals:

Mixed trend was witnessed in the domestic oilseeds cash market on Thursday. **Soybean prices slightly improved in benchmark, Indore. However, RM seed prices eased due sluggish buying by the millers in key markets on Thursday. The hurdles in labour and transport facility in the key cash markets of Rajasthan have reportedly eased on Thursday, which had hindered the off-take in recent past. Again ADM, Ruchi, Poddar and Shiv Edibles remained the active buyers of soybean in Rajasthan. Currently, the soybean prices of Madhya Pradesh are quoted higher as compared to the prices of Maharashtra and Rajasthan. No major overseas deal in soy meal reported.**

International Oilseeds Fundamental:

There is a fresh threat of strike of trucking firms in Argentina which may hurt soy oil and soy meal exports from major grain ports of Rosario. This remains a bullish factor for the international oil and fats market.

Outlook:

We expect the oilseeds prices to gain in near-term on seasonal oil and meal demand.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11	26.50	2177.00	2207.00	2166.00	2201.0
Dec-11	29.00	2200.50	2233.50	2195.00	2232.0
Jan-11	28.00	2236.00	2265.00	2228.50	2264.0
Feb-12	28.50	2272.00	2306.50	2272.00	2306.0

Contract	Volume	Change	OI	Change
Nov-11	74170	12990	115270	-6110
Dec-11	86920	20460	161150	3860
Jan-11	30700	10350	56490	6330
Feb-12	3730	-3800	16620	640

Billed (Plant Delivery) price in spot vs future price:

Spread	Nov-11	Dec-11	Jan-11	Feb-12
Spot	-26	-57	-89	-131
Nov-11		31	63	105
Dec-11			32	74
Jan-12				42

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-11	7.00	3057.00	3069.00	3035.00	3057.00
Dec-11	10.00	3065.00	3085.00	3053.00	3074.00
Jan-11	14.00	3057.00	3087.00	3056.00	3080.00
Feb-12					

Contract	Volume	Change	OI	Change
Nov-11	28890	-30880	107010	-3890
Dec-11	28190	-25030	90740	2090
Jan-11	7220	-340	25750	1250
Feb-12				

Spread	Nov-11	Dec-11	Jan-11	Feb-12
Spot	-9.00	-26.00	-32.00	
Nov-11		17.00	23.00	
Dec-11			6.00	
Jan-11				

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 2.11.2011	In-Process 2.11.2011	Total 2.11.2011	FED
Akola	388	30	418	
Indore	30	0	30	
Kota	1433	1134	2567	
Sagar	31	0	31	

*SBN Fed Stocks Expiry on Dec '11

Stocks	Demat 2.11.2011	In-Process 2.11.2011	Total 2.11.2011	FED
S Ganganagar	41064	0	41064	
Bikaner	20282	61	20343	
Kota	3383	0	3383	
Jaipur	18926	0	18926	
Alwar	472	0	472	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Nov-11	Dec-11	Jan-11	Feb-12
Spot	-106	-137	-169	-211
Nov-11		31	63	105
Dec-11			32	74
Jan-12				42

*Far Month Contract - Near Month Contract. Basis: Spot –Future.

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean `		3/11/2011	2/11/2011	
	Indore –Plant	2160-2190	2150-2180	+10
	Indore –Mandi	2070-2120	2040-2100	+20
	Nagpur-Plant	2090-2120	2070-2120	Unch
	Nagpur – Mandi	2020-2080	2025-2075	+5
	Kota-Plant	2125-2155	2130-2140	+15
	Kota – Mandi	2010-2060	2030-2070	-10
	Bundi-Plant	2140-2150	2140-2145	+5
	Bundi-Mandi	1990-2040	1980-2040	Unch
	Baran-Plant	2120-2130	2100-2120	+10
	Baran-Mandi	2040-2050	2000-2050	Unch
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2140-2150	2140-2150	Unch
	Jhalwar-Mandi	2025-2050	2025-2050	Unch
Rapeseed/Mustard	Jaipur – C	3045-3050	3050-3055	-5
	Alwar – C	2975	2970	+5
	SriGanganagar	2620	2610	+10
	Kota (Non-Condition)	2675	2700	-25
	Neewai	3030	3040	-10
	Delhi– C	3070	3090	-20
	Hapur (UP)	3135	3140	-5
Groundnut Seed	Rajkot	650	660	-10
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-

	Amreli	-	-	-
Sunflower Seed	Latur	-	-	-
	Gulbarga	26000-31500	26000-31500	Unch
	Solapur	31500-32500	31000-32500	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		3/11/2011	2/11/2011	
	Madhya Pradesh	550000	450000	+100000
	Maharashtra	275000	300000	-25000
	Rajasthan	180000	200000	-20000
	Bundi (Raj)	15000	15000	Unch
	Baran (Raj)	50000	40000	+10000
	Jhalawar (Raj)	8000	10000	-2000
Rapeseed/Mustard	Rajasthan	44000	40000	+4000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3/11/2011	2/11/2011	Change
Niger Seed (4% FM)	3625	3625	Unch
Sesame White 98/2/1 FM	5900	5900	Unch
Sunflower Seed	3425	3425	Unch
Kardi Seed 2% Exp Quality	2700	2700	Unch
Groundnut Kernel	4275	4250	+25
Castor Seed (Bombay)	4225	4225	Unch

****Rajasthan Soybean Cash Market**

Center	Auction Price (Rs/Qtl)	Condition (Moisture%)	Buyers	Arrivals (In Bags 90 kg each)	Major Buyers
Baran	2030-2055	8-10%	ADM	30000	Cargill, Ruchi and Adani (70-80%)
			Ruchi		
			KS OIL		
			Cargill		
			Adani		
Bundi	2065	5%	Poddar	20000-22000	Podda, Harikishan Tejmal, Pawan Oils (Constitute 60%)
			Pawan Oils		
			Hari Kishan Tejmal		
			Sri Ram		
			N K Protein		
			Heeralal Suresh Kr.		
			Bunge		
Kota	2050-2060	6%	Ruchi	40000-50000	Ruchi, GPL are the major buyers (30%)
			Adani		
			Goyal Protein		
			Shiv Edible		
			Noble Grain		
			Kritika		
			Ambuja		
			Star Agro		
			GPL		
Bhawani, Jhalawar	2025-2050	8%	Shiv Edible	7000-8000	Shiv Edible, Adani, ADM, Bunge (80%)
			Ruchi Soy		
			Goyal Protien		
			ADM		
			Sun Agro (Stockist)		
			Bunge		

Source: AW Trade Sources

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

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