

Oilseeds Domestic Fundamentals:

Steady tone featured in the domestic oilseeds cash market on account of dull trading activities. Higher international oil and fats market lend additional support to the market. In Rajasthan the major soybean buyers were ADM, Ruchi and Adani. The overall soybean arrivals in Rajasthan on Saturday are 2.75 lakh bags which is higher as compared to day ago at 1.8 lakh bags. Plants as well as small crushers' actively buying soy bean which likely support the soy prices in near term.

International Oilseeds Fundamental:

As per Argentina government report, Good weather conditions in Argentina facilitate farmers to plants 17 percent of 18.8 million hectares soy bean that was to be planted with in 2011/12.

Outlook:

We expect soybean prices likely to trade with a firm tone as low arrivals from major markets amid good demand from plants support the prices in near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11	4.00	2214.00	2220.50	2205.00	2219.00
Dec-11	1.00	2253.00	2253.00	2237.00	2249.50
Jan-11	-0.50	2280.00	2284.00	2268.00	2281.00
Feb-12	-0.50	2322.00	2325.00	2311.50	2323.00

Contract	Volume	Change	OI	Change
Nov-11	37,550	10490	92820	-12150
Dec-11	47,380	15180	146110	50160
Jan-11	19,490	8960	61940	34150
Feb-12	1,380	1380	16800	16800

Billed (Plant Delivery) price in spot vs future price:

Spread	Nov-11	Dec-11	Jan-11	Feb-12
Spot	31.5	-4.5	-41.0	-84.5
Nov-11		36.0	72.5	116.0
Dec-11			36.5	80.0
Jan-12				43.5

*Far Month Contract - Near Month Contract. Basis: Spot -Future.

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-11	-18.00	3067.00	3070.00	3047.00	3052.00
Dec-11	-16.00	3089.00	3090.00	3070.00	3076.00
Jan-11	-16.00	3097.00	3097.00	3081.00	3086.00
Feb-12					

Contract	Volume	Change	OI	Change
Nov-11	12990	12990	102200	102200
Dec-11	14150	14150	97290	97290
Jan-11	2790	2790	28170	28170
Feb-12				

Spread	Nov-11	Dec-11	Jan-11	Feb-12
Spot	-4.00	-28.00	-38.00	
Nov-11		24.00	34.00	
Dec-11			10.00	
Jan-11				

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 4.11.2011	In-Process 4.11.2011	Total 4.11.2011	FED
Akola	388	30	418	
Indore	30	0	30	
Kota	2087	1856	3943	
Sagar	31	0	31	

*SBN Fed Stocks Expiry on Dec '11

Stocks	Demat 4.11.2011	In-Process 4.11.2011	Total 4.11.2011	FED
S Ganganagar	37617	151	37768	
Bikaner	13116	191	13307	
Kota	3373	20	3393	
Jaipur	17728	0	17728	
Alwar	472	0	472	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Nov-11	Dec-11	Jan-11	Feb-12
Spot	-127	-160.5	-193.5	-236.5
Nov-11		33.5	66.5	109.5
Dec-11			33	76
Jan-12				43

**Far Month Contract - Near Month Contract. Basis: Spot –Future.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean `		5/11/2011	4/11/2011	
	Indore –Plant	2190-2225	2190-2220	+5
	Indore –Mandi	2060-2125	2060-2115	+10
	Nagpur-Plant	2150-2190	-	-
	Nagpur – Mandi	2000-2100	-	-
	Kota-Plant	2150-2180	-	-
	Kota – Mandi	2060-2100	-	-
	Bundi-Plant	2170-2190	2170-2175	+15
	Bundi-Mandi	2080-2100	2050-2100	Unch
	Baran-Plant	2100-2150	2100-2150	Unch
	Baran-Mandi	2040-2075	2030-2075	Unch
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2170-2175	2160-2170	+5
	Jhalwar-Mandi	2050-2075	2050-2090	-15
Rapeseed/Mustard	Jaipur – C	3045-3050	3045-3050	Unch
	Alwar – C	2975	3000	-25
	SriGanganagar	2630	2620	+10
	Kota (Non-Condition)	2700	2700	Unch
	Neewai	3040	3030	+10
	Delhi– C	3075-3080	3075	+5
	Hapur (UP)	3140	3150	-10
Groundnut Seed	Rajkot	660	650	+10
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-

	Amreli	-	-	-
Sunflower Seed	Latur	-	-	-
	Gulbarga	28000-32000	27000-32000	Unch
	Solapur	30500-32000	31500-32500	-500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		5/11/2011	4/11/2011	
	Madhya Pradesh	450000	450000	Unch
	Maharashtra	160000	-	-
	Rajasthan	250000	-	-
	Bundi (Raj)	15000	15000	Unch
	Baran (Raj)	30000	30000	Unch
	Jhalawar (Raj)	10000	9000	+1000
Rapeseed/Mustard	Rajasthan	42000	44000	-2000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5/11/2011	4/11/2011	Change
Niger Seed (4% FM)	3625	3625	Unch
Sesame White 98/2/1 FM	5950	5900	+50
Sunflower Seed	3425	3425	Unch
Kardi Seed 2% Exp Quality	2700	2700	Unch
Groundnut Kernel	4200	4200	Unch
Castor Seed (Bombay)	4265	4250	+15

****Rajasthan Soybean Cash Market**

Center	Auction Price (Rs/Qtl)	Condition (Moisture %)	Buyers	Arrivals (In Bags 90 kg each)	Major Buyers
Baran	2075	5-8	ADM	25000	ADM, Ruchi and Cargill (80%)
			Ruchi		
			KS OIL		
			Cargill		
			Adani		
Bundi	2150	5-7%	Poddar	15000	Poddar, Harikishan Tejmal, Pawan Oils
			Pawan Oils		
			Hari Kishan Tejmal		
			Sri Ram		
			N K Protein		
			Heeralal Suresh Kr.		
Kota	2100	6%	Bunge		Ambuja -20000 Bags Ruchi 10000-12000 Bags
			Ruchi	50000-60000	
			Adani		
			Goyal Protein		
			Shiv Edible		
			Noble Grain		
			Kritika		
			Ambuja		
Bhawani, Jhalawar	2050-80	7-8%	Star Agro		Shiv Edible, Adani, ADM, Bunge (80%)
			GPL		
			Shiv Edible	7000-8000	
			Ruchi Soy		
			Goyal Protien		
			ADM		
			Sun Agro (Stockist)		
			Bunge		

Source: AW Trade Sources

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

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