

Oilseeds Domestic Fundamentals:

Steady to slightly weak tone featured in the domestic oilseeds market due to *Bakr-Id* on Monday. **Most of the key soybean markets remained closed in Madhya Pradesh and Maharashtra leading to insignificant supplies in soybean.**

However, active participation was seen among buyers in the soybean mandis of Rajasthan, though supplies remained sluggish there. The major soybean buyers in Rajasthan were ADM and Ruchi followed by others in smaller quantity.

International Oilseeds Fundamental:

Good weather conditions in Argentina have facilitated farmers to plant 17 percent of 18.8 million hectares soy bean that was to be planted with in 2011/12.

Outlook:

We expect soybean and RM seed prices to extend gains on good demand from solvent extractors on seasonal rise in

***NCDEX remained closed on Monday for holiday - *Bakr-Id*.**

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11	4.00	2214.00	2220.50	2205.00	2219.00
Dec-11	1.00	2253.00	2253.00	2237.00	2249.50
Jan-11	-0.50	2280.00	2284.00	2268.00	2281.00
Feb-12	-0.50	2322.00	2325.00	2311.50	2323.00

Contract	Volume	Change	OI	Change
Nov-11	37,550	10490	92820	-12150
Dec-11	47,380	15180	146110	50160
Jan-11	19,490	8960	61940	34150
Feb-12	1,380	1380	16800	16800

Billed (Plant Delivery) price in spot vs future price:

Spread	Nov-11	Dec-11	Jan-11	Feb-12
Spot	31.5	-4.5	-41.0	-84.5
Nov-11		36.0	72.5	116.0
Dec-11			36.5	80.0
Jan-12				43.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-11	-18.00	3067.00	3070.00	3047.00	3052.00
Dec-11	-16.00	3089.00	3090.00	3070.00	3076.00
Jan-11	-16.00	3097.00	3097.00	3081.00	3086.00
Feb-12					

Contract	Volume	Change	OI	Change
Nov-11	12990	12990	102200	102200
Dec-11	14150	14150	97290	97290
Jan-11	2790	2790	28170	28170
Feb-12				

Spread	Nov-11	Dec-11	Jan-11	Feb-12
Spot	-4.00	-28.00	-38.00	
Nov-11		24.00	34.00	
Dec-11			10.00	
Jan-11				

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 5.11.2011	In-Process 5.11.2011	Total 5.11.2011	FED
Akola	388	30	418	
Indore	30	0	30	
Kota	2087	1856	3943	
Sagar	31	0	31	

*SBN Fed Stocks Expiry on Dec '11

Stocks	Demat 5.11.2011	In-Process 5.11.2011	Total 5.11.2011	FED
S Ganganagar	37617	151	37768	
Bikaner	13116	191	13307	
Kota	3373	20	3393	
Jaipur	17728	0	17728	
Alwar	472	0	472	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Nov-11	Dec-11	Jan-11	Feb-12
Spot	-127	-160.5	-193.5	-236.5
Nov-11		33.5	66.5	109.5
Dec-11			33	76
Jan-12				43

**Far Month Contract - Near Month Contract. Basis: Spot –Future.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean `		7/11/2011	5/11/2011	
	Indore –Plant	2180-2200	2190-2225	-25
	Indore –Mandi	2070-2130	2060-2125	+5
	Nagpur-Plant	-	2150-2190	-
	Nagpur – Mandi	-	2000-2100	-
	Kota-Plant	-	2150-2180	-
	Kota – Mandi	-	2060-2100	-
	Bundi-Plant	2160-2180	2170-2190	-10
	Bundi-Mandi	Closed	2080-2100	-
	Baran-Plant	2150	2100-2150	Unch
	Baran-Mandi	2000-2080	2040-2075	+5
	Bhawani Mandi Jhalawar – Kota Plant Delivery	Closed	2170-2175	-
	Jhalwar-Mandi	Closed	2050-2075	-
Rapeseed/Mustard	Jaipur – C	3045-3050	3045-3050	Unch
	Alwar – C	2975	2975	Unch
	SriGanganagar	2630	2630	Unch
	Kota (Non-Condition)	2650-2700	2700	Unch
	Neewai	3030	3040	-10
	Delhi– C	3070-3075	3075-3080	-5
	Hapur (UP)	3150	3140	+10
Groundnut Seed	Rajkot	670	660	+10
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-

	Amreli	-	-	-
Sunflower Seed	Latur	-	-	-
	Gulbarga	Closed	28000-32000	-
	Solapur	closed	30500-32000	-
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		7/11/2011	5/11/2011	
	Madhya Pradesh	-	450000	-
	Maharashtra		160000	
	Rajasthan		250000	
	Bundi (Raj)	Closed	15000	-
	Baran (Raj)	10000	30000	-20000
	Jhalawar (Raj)	Closed	10000	-
Rapeseed/Mustard	Rajasthan	25000	42000	-17000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7/11/2011	5/11/2011	Change
Niger Seed (4% FM)	Closed	3625	-
Sesame White 98/2/1 FM	closed	5950	-
Sunflower Seed	Closed	3425	-
Kardi Seed 2% Exp Quality	closed	2700	-
Groundnut Kernel	Closed	4200	-
Castor Seed (Bombay)	closed	4265	-

****Rajasthan Soybean Cash Market**

Center	Auction Price (Rs/Qtl)	Condition (Moisture%)	Buyers	Arrivals (In Bags 90 kg each)	Major Buyers
Baran	2030-2080	10:02:02	ADM	10000	ADM and Ruchi (50%)
			Ruchi		
			KS OIL		
			Cargill		
			Adani		
Bundi	*2150	5%	Poddar	Closed	Podda, Harikishan Tejmal, Pawan Oils (Constitute 70%)
			Pawan Oils		
			Hari Kishan Tejmal		
			Sri Ram		
			N K Protein		
			Heeralal Suresh Kr.		
			Bunge		Ruchi, Adani, Goyal Protein (60-65%)
Kota	2080-2085	6%	Ruchi	35000-40000	
			Adani		
			Goyal Protein		
			Shiv Edible		
			Noble Grain		
			Kritika		Shiv Edible, Adani, ADM, Bunge (80%)
			Ambuja		
			Star Agro		
			GPL		
Bhawani, Jhalawar	*2050-2080	8%	Shiv Edible	Closed	
			Ruchi Soy		
			Goyal Protien		
			ADM		
			Sun Agro (Stockist)		
			Bunge		

*Previous days Price.

Source: AW Trade Sources

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

Disclaimer

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